G7 Ministers' Meeting on Climate, Energy and Environment in Sapporo

METI MOE

April 15 (Sat.)-16 (Sun.), 2023 Venue: Sapporo Prince Hotel

In the spirit of the Paris Agreement, we will discuss the global promotion of <u>Green Transformation (GX)</u>, and transform the entire economic, social and industrial structure to be driven by clean energy to pursue <u>net zero</u>, <u>circular and nature positive economies in an integrated manner</u>.

<u>We will also advance discussion from various perspectives including those of countries, cities, subnational, industries, business and lifestyles, in order to promote concrete actions in all sectors and by all stakeholders.</u>
We will discuss the response to the current energy crisis, including significant price increase, due to the recent international situation.

Solving Climate, Energy and Environment issues at the same time

Pursue achievement of both net zero and economic growth, improved resource efficiency, and biodiversity conservation in an integrated manner, while ensuring energy security.

Climate and Energy

- Enhance utilization of carbon markets, green markets and finance, lifestyle changes, and international cooperation towards global net zero.
- Strengthen global resilience including in the Asia-Pacific region in light of the progression of climate change.
- Achieve both energy security and net-zero including by utilizing all energy sources.
- → Globally promote GX and achieve both emission reductions and economic growth.
- → Achieve stable supply of low-cost energy in response to significant price increases.

Hydrogen carrying vessel

Environment

- Advance the transition to circular economies and increase resource efficiency.
- Lead negotiations on the plastic pollution treaty.
- Implement the Kunming-Montreal Global Biodiversity Framework.
- Promote a nature positive* economy.

*Nature positive (nature restoration): Halting biodiversity loss and putting it on a recovery track.



Shikotsu-Toya National Park