“We have meanwhile set up a process and there are also independent institutions monitoring which objectives of our G7 meetings we actually achieve. When it comes to these goals we have a compliance rate of about 80%, according to the University of Toronto. Germany, with its 87%, comes off pretty well. That means that next year too, under the Japanese G7 presidency, we are going to check where we stand in comparison to what we have discussed with each other now. So a lot of what we have resolved to do here together is something that we are going to have to work very hard at over the next few months. But I think that it has become apparent that we, as the G7, want to assume responsibility far beyond the prosperity in our own countries. That’s why today’s outreach meetings, that is the meetings with our guests, were also of great importance.”

Chancellor Angela Merkel, Schloss Elmau, 8 June 2015

G7 summits are a moment for people to judge whether aspirational intent is met by concrete commitments. The G7 Research Group provides a report card on the implementation of G7 and G20 commitments. It is a good moment for the public to interact with leaders and say, you took a leadership position on these issues — a year later, or three years later, what have you accomplished?

Achim Steiner, Administrator, United Nations Development Programme,
in *G7 Canada: The 2018 Charlevoix Summit*
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“We will continue to support our economies for as long as is necessary, shifting the focus of our support from crisis response to promoting strong, resilient, sustainable, balanced and inclusive growth into the future.”

Carbis Bay G7 Summit Communiqué

Assessment

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Background

Macroeconomic growth and coordinating policy measures between G7 members have been important areas of interest at G7 summits in the past few decades. At the beginning of 2020, the COVID-19 pandemic began to negatively impact the global economy on numerous levels. The World Bank evaluated the ramifications of the pandemic on the global economy and estimated that global growth would accelerate to “5.6 per cent in 2021, largely on the strength in major economies such as the United States and China.” Consequently, the G7 Member States and the international community have pledged to facilitate strong, resilient, balanced and sustainable growth despite these unprecedented circumstances.

G7 leaders first initiated discussions regarding macroeconomic policies and their commitment to fostering global economic growth at the 1993 Tokyo Summit. On 6 July 1993, the G7 members made a groundbreaking commitment “to address structural issues which constituted obstacles to strong economic recovery and to longer-term growth potential.” These G7/G8 commitment discussions aimed at promoting sustainable economic growth continued into the 1998 Birmingham and 1999 Koln Summits. Despite the significance of synchronizing international economic policy responses to promote strong and balanced growth, the topic was not discussed again until the 2009 L’Aquila Summit following the 2008 global economic crisis.

At the 2011 Deauville Summit, G8 leaders pledged their commitment to promote both strong and resilient economic growth. The G8 leaders discussed macroeconomic policy strategies and “how to strengthen the recovery and foster employment, to reduce risks and ensure strong, sustainable and balanced growth, including through structural reforms.” Green Growth was also mentioned as being “an essential element to

ensure global economic growth,” paving the way for discussions concerning environmental considerations at future summits.

At the 2016 Ise-Shima Summit, G7 leaders committed to strengthening “economic policy responses in a cooperative manner and to employ a more forceful and balanced policy mix, in order to swiftly achieve a strong, sustainable and balanced growth pattern.”3869 With regards to specific measures, the leaders committed to “further investment in areas conducive to economic growth, such as environment, energy, digital economy, human resource development, education, science and technology,” stating that “monetary policy alone cannot lead to strong, sustainable and balanced growth.” The G7 leaders pledged to decarbonize the global economy by “encouraging clean energy and energy efficiency” in the macroeconomy. Additionally, as part of their commitment, the G7 leaders stated that they “commit to advancing labor market participation by women, the youth, and the elderly,” promoting inclusive growth in the underrepresented sectors of the labor market.

At the 2017 Taormina Summit, the G7 leaders identified macroeconomic growth sustainability and policy strategies as some of their top priorities to discuss.3870 The delegations included a commitment to “improve knowledge and competences across all sectors and regions of our countries, by fostering innovation and new skills, by investing in fields such as education and training, as well as health, with a view to boosting economic growth and to improving people’s quality of life.” Specifically, they agreed to prioritize “high-quality investment, such as in infrastructures” as a way to use fiscal policy “flexibly to strengthen growth and job creation.” On 28 May 2017, the G7 leaders stated that it was a priority for “monetary policy to continue supporting economic activity and ensuring price stability, consistently with central banks’ mandate.” In particular, the G7 People-Centered Action Plan on Innovation, Skills and Labour discussed three pillars to foster growth in light of the Next Production Revolution (NPR): innovation in production; development of knowledge-based capital and enabling infrastructure; and the promotion of more productive and equitable labour practices.3871

Similar goals to those proclaimed at the 2016 Ise-Shima and 2017 Taormina Summits were committed to at the 2018 Charlevoix Summit, where G7 leaders emphasized that they would continue “working together to stimulate sustainable economic growth” that provides equal benefits to everyone involved.3872 The communiqué from this Summit outlined three key areas of focus: the need for strong policy tools to support market developments, promotion of “smart, sustainable and high-quality investments,” and the removal of barriers that hinder the participation of citizens in the global economy, particularly for women and marginalized communities. This Summit highlighted the desire of the delegations “to reach a carbon-neutral economy over the course of the second half of the century,” allowing for the macroeconomy to grow following an increase in commerce. The communiqué also presented the Charlevoix Commitment on Innovative Financing for Development, encouraging public and private investment to promote “economic growth in developing economies and foster greater equality of opportunity within and between countries.”

While growth was not mentioned in the 2019 G7 Leaders’ Declaration, the Chair’s Summary of the 18 July 2019 G7 Finance Ministers and Central Bank Governors’ Meeting stated that ministers and governors discussed ways of “continuing to address current risks in the global economy and the financial system to support strong, sustainable, balanced and inclusive growth that generates widespread prosperity” and of “ensuring that the benefits of growth are more widely shared, fighting inequalities within countries as well as

3869 G7 Ise-Shima Leaders’ Declaration, G7 Information Centre (Toronto) 27 May 2016. Access Date: 24 September 2021. http://www.g7.utoronto.ca/summit/2016shima/ise-shima-declaration-en.html#initiative
between advanced and developing countries.” More specifically, G7 ministers and governors stated that “[f]iscal policy should be flexible and growth-friendly, while rebuilding buffers where needed and ensuring debt as a share of GDP is on a sustainable path” and “continued implementation of structural reforms will enhance our growth potential.”

The COVID-19 pandemic brought about a level of instability to the global macroeconomy that was not seen since the 2008 global economic crisis. At the 2020 USA Virtual Summit, G7 leaders emphasized that the negative economic impact would need to be dealt with before the pandemic was over. Preserving economic growth and stability after the COVID-19 pandemic was one of the top priorities of the delegations at the 2020 USA Virtual Summit. On 18 March 2020, the G7 leaders stated that the level of economic growth present before the pandemic needed to be restored in order to ensure future cooperation and provide “financial assistance that is appropriate to help countries, including emerging and developing economies, face the health and economic shock of COVID-19.” The G7 leaders also recognized the importance of highlighting inequalities found in developed states and aligning economic policies to prevent future global macroeconomic recessions. Similarly, after the G7 Leaders’ Statement, the 24 March 2020 Statement of G7 Finance Ministers and Central Bank Governors committed to “do whatever is necessary to restore confidence and economic growth and to protect jobs, businesses, and the resilience of the financial system.”

Commitment Features

With inclusive growth having been a clear focus of past G7 summits, the Carbis Bay G7 Communiqué reiterated this theme as part of the pledge “to beat COVID-19 and build back better.” Noting that not only do the immediate economic challenges need to be addressed, but the “long-term shifts in the global economy and society, including demographic, technological and environmental trends [and inequalities]”, the leaders agreed to “reinvigorate our economies by advancing recovery plans” which build upon the unprecedented level of economic support provided throughout the pandemic. Thus, the G7 leaders released the following commitment: “We will continue to support our economies for as long as is necessary, shifting the focus of our support from crisis response to promoting strong, resilient, sustainable, balanced and inclusive growth into the future.”

“Continue to support,” in this context, can be understood to mean carrying on with “the action, or act of providing aid, assistance, or backing up an initiative, or entity.” At the time of the commune’s publication, USD12 trillion in fiscal support and liquidity measures had been implemented “to mitigate the impact of the pandemic[…], including to retain jobs and support incomes and keep businesses afloat.”

To determine the interpretation of the phrase “as long as is necessary,” the commitment features have incorporated the data and conclusions of the International Monetary Fund’s (IMF) World Economic Outlook (WEO) and Organisation for Economic Co-operation and Development’s (OECD) Economic Outlook Interim Report, updated most recently in July 2021 and September 2021 respectively. As per the OECD’s report, economic growth has increased this year thanks to strong policy support, effective vaccination programs and resumption of “normal” economic activity, with global gross domestic product (GDP) now having “surpassed
its pre-pandemic level.” The IMF has corroborated this with its projection that the global economy is set to grow six per cent in 2021 and 4.9 per cent in 2022; a 0.5 per centage-point upgrade from the April 2021 WEO. However, both reports have noted that the economic recovery has been highly uneven between high-income countries and middle- to low-income countries, with the principal fault line emerging to be vaccine access. Additionally, the WEO posits that four main forces are deepening this divide: the emergence of new COVID-19 variants, economic aftershocks triggered by the recession, supply-demand mismatches in various sectors including housing, and inflationary pressures. Concurrently, the Interim Report highlights the ongoing efforts to lower unemployment levels to pre-pandemic levels and rising inflation in commodities markets due to positive demand shocks. Therefore, the phrase “as long as is necessary” should be interpreted as the timeline for these forces to return to or better than the pre-pandemic level.

“Crisis response” can be understood to mean the short-term actions taken by governments around the world designed to address the immediate economic impacts of the pandemic. These include but are not limited to: workplace re-openings, income support for the underemployed and unemployed, debt and contract relief, fiscal policy measures including stimulus spending and international aid.

“Promoting” is defined as “[supporting] or [renewing] old efforts or [creating] new efforts in the area. It should not have to be a brand new initiative; to contribute to growth or prosperity, to help bring into being.”

The commitment has also outlined five core criteria of economic growth that G7 leaders have pledged themselves to working towards over the course of the summit cycle: strength, resiliency, sustainability, balance and inclusivity. “Strong” growth can be interpreted to mean economic growth that aligns with or is higher than the projections published in the WEO. Global GDP is expected to grow at a rate of six per cent in 2021, with an average rate of 5.6 per cent for advanced economies (which includes all G7 members) and 6.3 per cent for emerging markets and developing economies. “Resilient” growth can be understood to mean economic growth with “the capacity to detect and avoid risks, reduce the negative impacts of shocks when they materialise, and recover faster and stronger.” “Sustainable” growth is defined by the OECD as

growth which incorporates environmental, social and economic concerns.\textsuperscript{3888} “Balanced” growth can be understood to mean growth with all different elements (ie. strength, sustainability, resiliency and inclusivity) effectively regulated and considered.\textsuperscript{3889} “Inclusive growth” is defined by the OECD as “economic growth that is distributed fairly across society and creates opportunities for all.”\textsuperscript{3890} This interpretation of the term is further bolstered by the United Nations Development Programme (UNDP), which views inclusive growth as “consisting of both participation and benefit-sharing, where everyone can participate in the growth process and can equally share [its] benefits.”\textsuperscript{3891}

This commitment area is divided into three key, interconnected pillars, each of which addresses a different part of the pledge made by leaders at the 2021 Cornwall Summit: “building resilience,” “facilitating reallocation and boosting productivity growth for all” and “supporting people in transitions.”\textsuperscript{3892} These three priorities have been outlined in the OECD’s Going for Growth 2021: Shaping a Vibrant Recovery Report published in April 2021. While not formally endorsed by the G7 leaders, the report’s policy recommendations parallel many of the commitments outlined in the communique, and as such can provide an effective framework for addressing the core macroeconomic issues discussed at the summit.

**Building Resilience and Sustainability**

The first pillar of this commitment arises from the acknowledgement that “structural policies can improve the first line of defence to shocks and strengthen the private sector’s incentives to take into account longer-term sustainability considerations.”\textsuperscript{3893} Noting that resilience and long-term economic growth are interrelated, this pillar has three main focuses: “avoiding shocks and reducing risks, reducing the negative impact of shocks, and improving the ability to bounce back.”

There are a number of actions that G7 members can take in order to address this area of reform, which include but are not limited to: improving social safety nets, incorporating environmental considerations in economic policymaking, and increasing the access to sustainable and accessible infrastructure.\textsuperscript{3894} These actions are predominantly domestic in scope, however any international or overseas development assistance provided by G7 members specifically towards addressing this area of reform can be included in compliance.

**Facilitating Reallocation and Boosting Productivity Growth for All**

The second pillar of this commitment arises from the acknowledgement that economic downturns can leave “considerable economic and social scars” well beyond the actual downturn itself.\textsuperscript{3895} Thus, this pillar consists


of three main focuses: “allocating resources to productive uses, boosting dynamism and innovation, and creating opportunities for workers and entrepreneurs.”

There are a number of actions that G7 members can take in order to address this area of reform, which include but are not limited to: encouraging fair competition and innovation in markets for small-and-medium enterprises (SMEs) and entrepreneurs, eliminating barriers to trade, adapting competition policy for the digital age, creating more flexible labour mobility, and enacting tax reform.” 3896 These actions can be both domestic and international in scope, with any policies that encourage greater international partnership specifically towards this area of reform counting as compliance.

**Supporting People in Transition**

The third pillar of this commitment arises from the acknowledgement that policies must be designed “to ensure that people are not left behind” during periods of economic transition. 3897 The three focuses of this pillar of sustainability are ensuring that new opportunities to boost productivity are effectively utilized by disadvantaged individuals, ensuring that no one is left behind as economies and sectors transition away from traditional practices and creating mechanisms to improve the visibility of structural policy actions.

There are a number of actions that G7 members can take in order to address this area of reform which include but are not limited to: improving access to social safety nets, educational policies designed to upskill and reskill workers, high quality vocational education and training for youth, addressing systemic gender occupational inequalities in labour markets, and reducing financial barriers for adult learning programs. 3898 While these actions are predominantly domestic in scope, any international or overseas development assistance provided by G7 members specifically towards supporting people in transition should be included as compliance.

The G7 member will be found in full compliance if it takes strong and partial action in all three areas of the commitment. Partial compliance includes taking partial or strong action in one or two areas or partial action in all three areas of the commitment. Anything less than this, or less than 50 per cent of the commitment, counts as non-compliance.

Examples of partial action include verbal reaffirmations, assigned follow-up, attendance at meetings or inclusion in institutions but no evidence of active participation in such meetings. Strong action for full compliance can include allocation of money or personnel, promotion of a program, changes in regulation and legislation, cabinet reconfigurations or enforcement through policy or judicial action that addresses the relevant areas of reform above, information sharing or the sponsoring, signing or ratification of a commitment-related international treaty, joining and financing an international organization, provision of financial support directly or through international institutions, or international policy actions that address relevant areas of reform, etc.

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Scoring Guidelines

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Canada: +1

Canada has fully complied with its commitment to promote strong, resilient, sustainable, balanced and inclusive growth.

On 27 June 2021, Prime Minister Justin Trudeau spoke with the Prime Minister of Israel Naftali Bennett. They discussed ways to expand trade and investment, and create new jobs and opportunities through the modernized Canada-Israel Free Trade Agreement. Specifically, the updated agreement includes new provisions on gender, SMEs and inclusive trade in order to ensure the benefits and opportunities from the relationship are widely shared.

On 29 June 2021, Canada’s Federal Budget for 2021 received royal assent and was turned into law. The budget has a key focus on recovery and resilience through the creation of jobs and overall growth. Budget 2021 contains measures that are intended to create one million jobs by the end of the 2021. Additionally, the budget creates opportunities for skilled tradespeople by providing CAD470 million over three years to Employment and Social Development Canada to establish a new Apprenticeship Service that will help 55,000 apprentices. The Small Business Financing program has been enhanced and will receive an additional annual financing of CAD560 million, which will support 2900 additional businesses.

On 30 June 2021, Prime Minister Justin Trudeau announced the creation of 4,500 new affordable housing units across the country with an additional investment of CAD1.5 billion through the Rapid Housing Initiative (RHI). These housing units will support Canadians who are in uncertain housing situations, experiencing or at risk of homelessness, or living in temporary shelters because of the pandemic.

On 5 July 2021, Prime Minister Trudeau, announced that Algoma Steel Inc. will receive up to CAD420 million to retrofit their operations and phase out coal-fired steelmaking processes at their facility in Sault Ste. Marie, Ontario. The funding will allow Algoma Steel Inc. to purchase equipment to support its transition to Electric-Arc Furnace production. This electricity-based process is expected to cut greenhouse gas (GHG) emissions by more than three million metric tonnes per year by 2030, making a meaningful contribution to achieving Canada’s climate goals. The investment will create 500 jobs and over 600 new co-op placements for

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G7 Research Group, 23 June 2022
students. Additionally, 75 employees at Algoma will be trained for high-skilled jobs in the science, technology, engineering, and mathematics fields.

On 7 July 2021, Prime Minister Trudeau confirmed the Canada’s commitment to invest up to CAD1.53 billion to build the new Green Line as part of Calgary’s Light Rail Transit (LRT) system.\textsuperscript{3904} As the largest infrastructure project in the city’s history, the Green Line will play a key role in shaping the future of Calgary by connecting people and places, reducing congestion, and creating up to 20,000 jobs.

On 9 July 2021, Prime Minister Trudeau, announced up to CAD1.3 billion in federal funding toward the Surrey Langley SkyTrain extension project.\textsuperscript{3905} The public transit investment aims to create jobs and develop crucial transportation infrastructure in the region. The project will create approximately 3,000 full time, well-paying middle-class jobs, increase connectivity and allow approximately 24,000 to 30,000 riders to switch to transit from other modes of transportation.

On 14 July 2021, Prime Minister Trudeau announced that the Government of Canada will collaborate with the Government of Quebec and LM Wind Power, a GE Renewable Energy company, to pursue a CAD160 million project that will help the company expand its wind turbine blades manufacturing facility in Gaspé, Quebec.\textsuperscript{3906} The Government of Canada will provide up to CAD25 million for the project which, upon completion, will create up to 200 new highly-skilled jobs and maintain approximately 380 additional jobs for Canadian workers.

On 19 July 2021, Prime Minister Trudeau announced an investment of nearly CAD120 million to help build a new 26-storey multi-residential, energy-efficient building in Brampton, Ontario.\textsuperscript{3907} This project will help over 300 local families find rental housing units.

On 20 July 2021, Prime Minister Trudeau, announced CAD5 million in funding to help over 320 Ontario families and individuals find a place to live and build their future.\textsuperscript{3908} This funding will be delivered through the Affordable Housing Innovation Fund, which was expanded in Budget 2021, and will build a total of 30,000 affordable housing units for Canadians.

On 28 July 2021, Prime Minister Trudeau and the Premier of Newfoundland and Labrador Andrew Furey announced an agreement that will support an average of CAD10 dollar-a-day child care in the province.\textsuperscript{3909} This includes creating 5,896 new licensed early learning and child care spaces within five years. With federal funding of over CAD347 million over the next five years and a one-time investment of CAD6.5 million, Newfoundland and Labrador will see a reduction in average parent fees for children under the age of six in regulated child care from CAD25 dollars a day to CAD15 dollars a day in 2022, with further reduction to an average of CAD10 dollars a day in 2023.

On 2 August 2021, Prime Minister Justin Trudeau spoke with President of the United States Joe Biden and discussed the importance of physical and human infrastructure investments being made to build back better.

\textsuperscript{3907} Helping over 300 families find affordable rental housing in Brampton, Office of the Prime Minister (Ottawa) 19 July 2021. Access Date: 1 December 2021. https://pm.gc.ca/en/news/news-releases/2021/07/19/helping-over-300-families-find-rental-housing-brampton
from the COVID-19 pandemic and address its disproportionate impact on women, including by prioritizing supports for child care and education.\footnote{Prime Minister Justin Trudeau speaks with the President of the United States of America Joe Biden, Office of the Prime Minister (Ottawa) 2 August 2021. Access Date: 1 December 2021. https://pm.gc.ca/en/news/readouts/2021/08/02/prime-minister-justin-trudeau-speaks-president-united-states-america-joe} They looked forward to working closely together for the benefit of people and jobs on both sides of the border.

On 30 October 2021, Prime Minister Trudeau participated in the first day of the G20 Leaders’ Summit in Rome, Italy.\footnote{Prime Minister Justin Trudeau concludes first day of G20 Leaders’ Summit in Italy, Office of the Prime Minister (Ottawa) 30 October 2021. Access Date: 1 December 2021. https://pm.gc.ca/en/news/news-releases/2021/10/30/global-health-and-economy-prime-minister-concludes-productive-first} He reaffirmed Canada’s dedication to supporting the global economic recovery from the pandemic, including through inclusive and transparent debt relief measures and innovative financing. He announced that Canada will channel CAD3.7 billion, or 20 per cent of its newly allocated International Monetary Fund Special Drawing Rights to support low-income and other vulnerable countries. As part of this declaration, the Prime Minister announced that approximately CAD982 million would further be distributed to the Poverty Reduction and Growth Trust.

On 31 October 2021, Prime Minister Trudeau participated in the Summit on Global Supply Chain Resilience hosted by the President of the United States of America Joe Biden.\footnote{Prime Minister Justin Trudeau participates in Summit of Global Supply Chain Resilience, Office of the Prime Minister (Ottawa) 31 October 2021. Access Date: 1 December 2021. https://pm.gc.ca/en/news/readouts/2021/10/31/prime-minister-justin-trudeau-participates-summit-global-supply-chain} At the summit, Prime Minister Justin Trudeau highlighted the need to foster secure and sustainable environmental supply chains and stated that Canada is committed to working with like-minded partners to build resilient supply chains and address unfair and non-market trade practices. He also noted Canada’s efforts to deepen cooperation through the Canada-led Ottawa Group, highlighting Canada’s many bilateral and multilateral free trade agreements as well as Canada’s desire to continue to develop free trade relationships with its partners.

On 31 October 2021, President Trudeau met with Prime Minister of Spain Pedro Sánchez and discussed key issues and areas of collaboration between Canada and Spain.\footnote{Prime Minister Justin Trudeau meets with Prime Minister of Spain Pedro Sánchez, Office of the Prime Minister (Ottawa) 31 October 2021. Access Date: 1 December 2021. https://pm.gc.ca/en/news/readouts/2021/10/31/prime-minister-justin-trudeau-meets-spain-sanchez-span} They discussed the importance of progressive and open economic and trade relations. They exchanged views on the opportunities provided to workers and businesses in both countries by the Canada-European Union Comprehensive Economic and Trade Agreement.

On 1 November 2021, Prime Minister Trudeau met with President of Argentina Alberto Fernández where they discussed the importance of inclusive and progressive approaches to trade as a way to help address inequalities and ensure future economic resilience.\footnote{Prime Minister Justin Trudeau meets with President of Argentina Alberto Fernández, Office of the Prime Minister (Ottawa) 1 November 2021. Access Date: 07 December 2021. https://pm.gc.ca/en/news/readouts/2021/11/01/prime-minister-justin-trudeau-meets-president-argentina-alberto-fernandez} They discussed how to ensure a strong and inclusive economic recovery that leaves no one behind and spoke about the need for liquidity and debt treatments to enable economic recovery and growth in Latin America. The Prime Minister and the President acknowledged the extent to which the pandemic has deepened social, health, and economic disparities for Indigenous peoples across Latin America. They spoke about how to address these inequalities through action and investments aimed at closing gaps in housing, health, and education for Indigenous communities.

On 5 November 2021, Prime Minister Trudeau spoke with Manitoba Premier Heather Stefanson about the importance of working together to ensure a strong economic recovery from Covid-19, healthcare and
infrastructure investments.\textsuperscript{3915} They also noted the role of immigration in addressing labour market shortages and committed to working together to accelerate infrastructure projects across Manitoba.

On 9 November 2021, Prime Minister Trudeau spoke with Mayor of Montréal Valérie Plante, Mayor of Quebec City Bruno Marchand, Mayor of Laval Stéphane Boyer, Mayor of Gatineau France Bélisle, Mayor of Longueuil Catherine Fournier, Mayor of Sherbrooke Évelyne Beaudin, and Mayor of Trois-Rivières Jean Lamarche. They discussed economic recovery plans for Quebec and Canada.\textsuperscript{3916} Other shared priorities discussed were affordable housing, public transit, economic development and support for Canadian businesses.

On 15 November 2021, Prime Minister Trudeau and the Premier of Alberta Jason Kenney announced an agreement that will support an average of CAD10 dollars-a-day child care in the province.\textsuperscript{3917} This includes creating 42,500 new licensed early learning and child care spaces by the end of March 2026. With federal funding of almost CAD3.8 billion over the next five years, Alberta will see a 50 per cent reduction in average parent fees for children under the age of six in regulated child care by the end of 2022.

On 18 November 2021, Prime Minister Trudeau met with the President of The United States of America Joe Biden. They recognised their progress towards fighting Covid-19 across the world and building back better with an economic recovery that benefits everyone.\textsuperscript{3918} They also reaffirmed their shared vision for a sustainable and inclusive economic recovery that strengthens the middle class, creates more opportunities and ensures that people on both sides of the border have good jobs and careers.

On 18 November 2021, Prime Minister Trudeau and President of the United States Joe Biden underscored their commitment to supply chain security.\textsuperscript{3919} They announced the launch of the Canada-United States Working Group on Supply Chains and instructed their officials to produce a report within 120 days.

On 13 December 2021, Prime Minister Trudeau and the Premier of New Brunswick Blaine Higgs announced an agreement that will support an average of CAD10 dollars-a-day child care in the province.\textsuperscript{3920} This includes creating 3,400 new licensed early learning and child care spaces by the end of March 2026. With federal funding of almost CAD492 million over the next five years, New Brunswick will also see a 50 per cent reduction in average parent fees for children under the age of six in regulated child care by the end of 2022.

On 13 December 2021, Minister of Intergovernmental Affairs, Infrastructure and Communities Dominic LeBlanc reiterated the Government’s support toward reducing trade barriers within Canada to support the country’s economic recovery and competitiveness.\textsuperscript{3921} These support measures included narrowing many federal exceptions from the Canadian Free Trade Agreement and a CAD21 million commitment to reduce trade barriers in Budget 2021.


On 14 December 2021, a meeting of Federal Ministers, the ministers of British Columbia and First Nations leaders was held to discuss enhancing climate adaptation and response measures. In particular, four areas of priority were highlighted: interim housing, Indigenous emergency management, infrastructure (especially in the areas of supply chain management and transportation reliability) and agriculture.

On 15 December 2021, Prime Minister Justin Trudeau met with Northwest Territories Premier Caroline Cochrane to discuss and reaffirm their commitment to building strong, healthy, and resilient communities in the Northwest Territories. Key issues discussed were early learning and childcare, housing and infrastructure, and ensuring all Northerners have access to the same economic and social opportunities as the rest of Canada.

On 15 December 2021, Prime Minister Trudeau launched a plan to provide CAD10 dollars-a-day childcare to all children under the age of six in the Northwest Territories. Federal funding of CAD51 million (over the next five years) will result in a 50 per cent reduction in average parent fees for children under the age of six in licensed child care by the end of 2022.

On 21 December 2021, Employment and Social Development Canada’s Labour Program began looking for input from employers and employees on a number of proposed regulations under Parts III and IV of the Canada Labour Code. These include regulations related to equal treatment and temporary help agencies, the service of documents and regular rate of wages, and long-term disability plans. The Labour Program is tasked with preparing a discussion paper to summarise these initiatives.

On 21 January 2022, Prime Minister Trudeau announced CAD2.5 billion toward the Rapid Housing Initiative (RHI), which would help create over 10,000 new affordable housing units. These units would help vulnerable Canadians at risk of homelessness, with one third of the units supporting women and their children, and more than one third assisting Indigenous peoples.

On 24 January 2022, Prime Minister Trudeau virtually joined the Premier of Nunavut P.J. Akeeagok to announce an agreement that would support CAD10-a-day licensed childcare by March 2024. The program would reduce parent fees for licensed childcare by approximately 50 per cent.

On 27 January 2022, Prime Minister Trudeau spoke with Barbados’ Prime Minister Mia Mottley, focusing on prospects for furthering economic development in partnership with financial institutions and the private sector. The two leaders noted that the pandemic was increasing the challenge of meeting the UN Sustainable Development Goals and agreed on the need to mobilize development financing to ensure a safer, fairer and more inclusive recovery.

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On 3 February 2022, Prime Minister Trudeau virtually joined the Premier of Manitoba Heather Stefanson to announce that childcare fees for Manitoba families with children age six and under would be reduced by up to 50 per cent. The province’s program would assist 12,000 children from low and middle-income families and represents an important step in achieving the federal government’s goal of achieving CAD10 per day childcare nationwide.

On 6 February 2022, Prime Minister Justin Trudeau made a speech for International Development Week, where he conveyed the importance of advancing gender equality, improving education and health outcomes, fighting climate change and strengthening economic resilience. He reaffirmed Canada’s pledge to commit CAD5.3 billion in climate financing to support action in developing countries and ensuring a resilient recovery for all countries.

On 8 February 2022, Prime Minister Justin Trudeau spoke with the Prime Minister of Japan Kishida Fumio. The prime ministers reaffirmed the two countries’ vision for a free and open Indo-Pacific and discussed opportunities for Canada and Japan to enhance cooperation in rebuilding a more sustainable and resilient global economy by strengthening economic security, addressing climate change and building strong supply chains. The two leaders also discussed the Comprehensive and Progressive Agreement for Trans-Pacific Partnership and agreed on the need to ensure its high standards are maintained.

On 23 February 2022, Prime Minister Justin Trudeau issued a statement on the anniversary of the Roadmap for a Renewed US-Canada Partnership. He stressed the importance of the Partnership as “an ambitious framework to build a greener, more prosperous future; grow Canada and the United States’ economies and strengthen the middle class; combat the global COVID-19 pandemic; create safer, more equitable communities; and stand together in the face of threats to democracy.”

On 3 March 2022, Prime Minister Justin Trudeau announced the launch of the Canada Digital Adoption Program, which would help SMEs develop their online presence and upgrade digital technologies. The investment would provide CAD4 billion over the next four years, and would support 160,000 SMEs, leveraging their e-commerce opportunities to stay competitive and meet customer needs in the digital marketplace.

On 29 March 2022, Prime Minister Trudeau announced the release of the 2030 Emissions Reduction Plan. This plan aims to cut emissions by 40 per cent below 2005 levels by 2030. This plan, valued at CAD9.1 billion encourages a smoother transition to electric vehicles, net-zero building plans, helping industries transition to net-zero emissions and invests CAD2.2 billion in the Low Carbon Economy Fund.

On 7 April 2022, Deputy Prime Minister Chrystia Freeland released the federal government’s budget for 2022, with an emphasis on growing the economy and ensuring affordability.\(^{3936}\) Noting that Canada’s employment recovery was the strongest in the G7, the budget focuses on three core areas: “Investing in Canadians and Making Life More Affordable,” “Investing in Economic Growth and Innovation,” and “Investing in a Clean Economy.” Key provisions in the budget include CAD3.8 billion towards implementing a Critical Minerals Strategy which is essential for the production of electric vehicles, ensuring the resilience of supply chains and building a Canada Growth Fund to mobilize private sector investment.

On 12 April 2022, Prime Minister Trudeau highlighted key measures included in Budget 2022 that support small businesses and create jobs.\(^{3937}\) These measures include cutting taxes for Canada’s growing small businesses, investing to expand health technology businesses, encouraging employee ownership of businesses through the Income Tax Act, reducing credit card transaction fees and increasing access to Canada’s trade remedy system.

On 20 April 2022, Prime Minister Trudeau highlighted key measures included in Budget 2022 to improve housing affordability for Canadians.\(^{3938}\) This includes doubling housing construction over the next decade, introducing a tax-free First Home Savings Account, curbing unfair practices that drive up real estate prices and implementing a Home Buyers’ Bill of Rights.

On 23 April 2022, Prime Minister Trudeau met with the Premier of Manitoba Heather Stefanson. They discussed the importance of affordable housing and highlighted how a joint provincial-federal investment in cooperation with the Southern Chief’s Organisation would create 300 new and affordable homes.\(^{3939}\)

On 9 May 2022, the Government of Canada announced CAD276,000 worth of funding for Quebec-based firm Boulons Éclair, a SME specializing in the manufacturing of bolts and anchors. The funding will increase the company’s manufacturing capabilities and support the economic diversification of the Gatineau region and increase self-sufficiency for the firm within the global supply chain.\(^{3940}\)

On 9 May 2022, Agriculture and Agri-Food Canada announced a total of CAD2.1 million of investment under the AgriCompetitiveness Program for three organizations to promote professional development opportunities for youth in agriculture. The funding is designed to ensure the resiliency of the food supply chain and strengthen the future of Canadian agriculture from a labour perspective.\(^{3941}\)

On 9 May 2022, the Government of Canada announced an investment of approximately CAD1.1 million through the Jobs and Growth Fund (JGF) to support five SMEs in New Brunswick. Recognizing that these


businesses form the backbone of many regional economies and are crucial to the country’s economic recovery, the fund will create 71 new jobs and improve inclusivity and sustainability within businesses.  

On 10 May 2022, Minister of International Trade Mary Ng spoke with New Zealand Minister for Trade and Export Growth Damien O’Connor. Recognizing the invaluable partnership between New Zealand and Canada on inclusive trade, Indigenous trade cooperation and collaboration under the Comprehensive and Progressive Agreement for Trans-Pacific Partnership, Minister Ng advocated maintaining openness and transparency in all aspects of the two countries’ economic relationship.  

On 10 May 2022, the Government of Canada announced approximately CAD288,000 in funding for Usinage Marcotte, a Quebec-based steel manufacturing company focusing on the mining and forestry sectors. The government noted that supporting businesses like this are crucial for “rebuilding a stronger, more resilient, greener, and more just economy for all.”  

On 10 May 2022, the Government of Canada announced CAD125,600 in funding for three Newfoundland and Labrador communities, in order to “build and maintain resilient and sustainable communities for all.” Each community would receive funding to identify and analyze their infrastructure-related assets and focus on long-term solutions for key economic infrastructure projects including good railroads, roads and water systems for example.  

On 10 May 2022, Minister Ng spoke with India’s Minister of Commerce and Industry Piyush Goyal. Topics of discussion included the progress in establishing a Canada-India Early Progress Trade Agreement, the deepening bilateral relationships between Canada and the Indo-Pacific countries and the importance of human rights and respect for the rules-based international trade order.  

On 10 May 2022, the Government of Canada and the Government of Saskatchewan presented four scholarships to students across the province for their role in presenting innovative solutions to addressing supply chain and sustainability issues in the agriculture industry.  

On 10 May 2022, Public Services and Procurement Canada announced it would establish a coaching service to help diverse businesses become more involved in federal procurement. The coaching service would prioritize businesses from women, Indigenous groups, Black and racialized Canadians, those with disabilities

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and members of the LGBTQ+ community and ensure they would have meetings with procurement specialists and discuss how to expand business growth.3948

On 11 May 2022, the Government of Canada announced it would support the transition to Industry 4.0 – the new phase of industrialization focusing on automation, digitalization and machine learning – by investing CAD200,000 in Lignum Veneer, a Quebec-based manufacturer.3949

On 11 May 2022, the Government of Canada announced an investment of CAD543,000 to increase and diversify red meat exports in Canada. In collaboration with Agriculture and Agri-Food Canada and the Canadian Meat Council, the investment would allow the industry to strengthen partnerships abroad and facilitate a more resilient supply chain that strengthens Canada’s agriculture industry.3950

On 11 May 2022, the Government of Canada announced investments of CAD518,000 through the Tourism Relief Fund for two SMEs in Nova Scotia to promote the recovery of the tourism industry in the region.3951

On 11 May 2022, the Government of Canada announced it would be accepting proposals for the Critical Minerals Research, Development and Demonstration Program. The program would provide more than CAD10 million in funding to build critical mineral supply chains as part of the CAD47.7 million initiative from Budget 2021. The program would fund all applications that “demonstrate the ability to reduce energy and carbon intensity, improve the environmental footprint of critical mineral processing” among other goals to achieve Canada’s net zero by 2050 pledge.3952

On 12 May 2022, the Government of Canada announced total investments of more than CAD1.6 million through the JGF for four projects run by SMEs in New Brunswick. The projects would create up to 25 new jobs and the investment would go toward providing new equipment and assisting in Canada’s inclusive and sustainable recovery.3953

On 12 May 2022, the Government of Canada announced investments of more than CAD1.1 million through the JGF for four SME-led projects in Nova Scotia. The investments would create four new jobs and retain 20

existent ones and would expand equipment for these firms, contributing to Canada’s inclusive and sustainable economic recovery.  

On 12 May 2022, the Government of Canada announced it would invest approximately CAD97,560 in Annapolis County and Digby, Nova Scotia through the Municipal Asset Management Program. The program would support infrastructure recovery in these communities to maintain economic resiliency and sustainability in the region.

On 12 May 2022, Minister of Natural Resources Jonathan Wilkinson met with US Secretary of Energy Jennifer Granholm to discuss opportunities to boost climate action and ensure resilient energy supply chains. The pair identified three core actions to be taken this year: “strengthening the Canada-US Critical Minerals Action Plan,” “identifying key locations for cross-border hydrogen hubs and corridors” and “accelerating the implementation of the Memorandum of Understanding…concerning cooperation on energy.”

On 13 May 2022, the Government of Canada announced an investment of more than CAD256,000 to support economic development opportunities in Wahgoshig First Nation. The funding would allow the community to keep an Economic Development Officer and would facilitate the funding of five new businesses, which would create sustainable jobs for residents.

On 13 May 2022, the Government of Canada announced more than CAD1 million in funding to secure high-speed Internet through Starlink for more than 1,100 households in Manitoba. The investment would improve infrastructure in the community and strengthen resiliency and competitiveness among businesses in the region.

On 13 May 2022, Minister of Innovation, Science and Industry Francois-Philippe Champagne returned from Germany and Belgium, where he discussed partnerships in the areas of zero-emission vehicles manufacturing, electric vehicle research and fuel cell production. The Minister also attended the G7 Digital Ministers’ meeting, “where he discussed how to address global challenges related to the development, adoption and use of digital technologies.”

On 14 May 2022, the G7 Foreign Ministers released a communique following their meeting in Germany. Among other issues, the Ministers discussed the need foster a more sustainable world and increase cooperation on matters of economic security. Pillar 13 of the communique reaffirmed G7 members’ pledges

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to strengthen economic cooperation in Africa through the G7 Partnership for Infrastructure and Investment, the EU-Africa Global Gateway Investment Package and the G20 Compact with Africa. Pillar 37 highlighted the need for infrastructure financing and sustainable connectivity, especially in low- and middle-income countries, including diversifying supply chains and encouraging an efficient and equitable transition to a highly digitalized economy. Additionally, the pillar reaffirmed the need for long-term economic development through sustainable labour practices and open and democratic values in international markets. Pillar 40 underscored the members’ commitments toward ensuring novel and emerging technologies could be used to further inclusive growth and using technologies like high-speed internet connectivity to promote sustainability.3960

On 16 May 2022, the Minister of Environment and Climate Change Steven Guilbeault launched a public consultation on Canada’s first National Adaptation Strategy, a blueprint to address among other climate-related issues, the importance of developing a sustainable, ‘climate-ready’ economy. The Canadian public is invited to share their concerns and ideas with a wide range of industry stakeholders, politicians and relevant groups until July on measures that can be implemented or expanded to ensure that climate infrastructure is adequately reinforced.3961

On 16 May 2022, Canada announced investments of CAD1.8 million toward the Canadian Food Exporters Association (CFEA) over the next two years to maintain open and transparent markets for Canadian exporters and facilitate the inclusion of SMEs in the international marketplace. The investment would expand CFEA’s outreach to various markets in Europe, North America and the Middle East, while providing Canadian agriculture SMEs with resources and opportunities to display their products.3962

On 16 May 2022, Minister of Agriculture Marie-Claude Bibeau attended the G7 Agriculture Ministers Meeting to advance Canada’s agriculture interests within discussions of trade, supply chains and environmental sustainability. The Minister announced that Canada would double its funding for the Agriculture Market Information System, which would strengthen agricultural resiliency globally.3963

On 16 May 2022, the Government of Canada announced it would provide CAD387,600 for two Quebec SMEs to enhance productivity and improve production capacity: Patlin Textiles and Multi-Modèles. The grant will assist in the automation of the businesses’ respective industries and support economic recovery.3964

On 17 May 2022, Germany and Canada held the first High Level Steering Group on Bilateral Cooperation. Topics of discussion included “accelerating the green transition,” and enhancing cooperation on critical minerals, specifically securing sustainable supply chains.3965

3960 Foreign Ministers’ Communique, G7 Information Centre (Toronto) 14 May 2022. Access Date: 29 May 2022. http://www.g7.utoronto.ca/foreign/220514-communic.html


From 18 May to 20 May 2022, Deputy Prime Minister Chrystia Freeland participated in the G7 Finance Ministers and Central Bank Governors meeting. Topics of discussion included: “tackling inflation; ensuring global food and energy security; fighting climate change; and continuing to support the world’s most vulnerable recover from the COVID-19 pandemic, including women and girls.”

On 18 May 2022, the Government of Canada announced new applications for the Venture Capital Catalyst Initiative, which had expanded its funding by CAD450 million in the past year. The investments provided by the Initiative would focus on three areas including inclusive growth, specifically providing venture capital for minority and disadvantaged groups in society such as women and members of racialized communities.

On 18 May 2022, the Prince of Wales, Prime Minister Justin Trudeau and Minister of Environment and Climate Change Steven Guilbeault hosted a roundtable on sustainable financing with respect to addressing climate change and building strong economies, moderated by the UN Special Envoy for Climate Action and Finance Mark Carney. Convening leaders from civil institutions and finance and banking industries, the roundtable focused on mobilizing private capital toward building a clean future domestically and supporting net-zero transition globally.

On 19 May 2022, the Government of Canada and the Government of British Columbia announced CAD108 million in funding to boost internet and mobile connectivity for 14,000 households in rural and First Nations communities. Building on the pledge that 98 per cent of Canadians would have high-speed internet access by 2026, the funding will support economic growth in BC as part of the digitalization transition underway globally.

On 20 May 2022 the Government of Canada announced approximately CAD216,500 of investment to “create and maximize community economic development opportunities” in Pickle Lake, Ontario. The funding would go towards the construction of an innovation centre, revitalization of the downtown core and highway and airport property development.

On 20 May 2022, the Government of Canada announced an investment of CAD2.2 million to modernize beekeeping operations in Manitoba and Saskatchewan through Manitoba Cooperative Honey Producers

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Limited. The government stressed that the investment was another example of its commitment to supporting regional job creation and positioning local economies for long-term agricultural growth.\textsuperscript{3971}

On 20 May 2022, Minister of Transport Omar Alghabra met with several international partners, including representatives from Germany, Poland, Sweden, Ukraine and the UK at the 2022 Summit of the International Transport Forum to discuss among other issues, restoring disrupted supply chains, and stressing the importance of strong transportation networks for facilitating efficient and competitive trade.\textsuperscript{3972}

On 20 May 2022, the Government of Canada announced an investment of CAD635,000 for projects to boost innovation, productivity and sustainability in the agriculture industry. The funding would strengthen and increase the competitiveness of the territory’s innovation sector by facilitating an artificial intelligence business acceleration program, business startup management and encouraging the adoption of novel technologies.\textsuperscript{3973}

On 20 May 2022, the G7 Finance Ministers and Central Bank Governors released their communique, where they pledged to support sustainability, resilience, inclusivity and strength in five core areas among others: macroeconomic stability; digitalization; climate and environment and financial market stability. Each of these pillars details numerous actions that each G7 member has pledged to implement to support a fairer recovery.\textsuperscript{3974}

On 20 May 2022, Minister of International Trade Mary Ng announced Canada’s formal request to accede to the Digital Economy Partnership Agreement. The agreement, designed to “address the fast-evolving digital economy issues of interest to businesses, workers and consumers,” would allow Canada to play an important role in developing global rules for businesses and promote new opportunities in an increasingly digitalized trading system.\textsuperscript{3975}

On 20 May 2022, Minister of Transport Omar Alghabra participated in the 2022 Summit of the International Transport Forum to discuss among other issues, restoring disrupted supply chains, and stressing the importance of strong transportation networks for facilitating efficient and competitive trade.\textsuperscript{3976}

On 22 May 2022, Minister of International Trade Mary Ng participated in the APEC Ministers Responsible for Trade Meeting. Topics of discussion included Canada’s commitment to strengthening its economic

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\textsuperscript{3975} Foreign Ministers’ Communique, G7 Information Centre (Toronto) 14 May 2022. Access Date: 29 May 2022. http://www.g7.utoronto.ca/foreign/220514-communique.html

partnership with the Asia-Pacific region, promoting free trade and working with APEC economies on WTO reform, digitalization and inclusive growth.\textsuperscript{3977}

On 24 May 2022, the Government of Canada announced approximately CAD6 million in funding for the Îles-de-la-Madeleine region in Quebec. The funding would go towards fostering startup growth and provide financial assistance for eight projects that would boost local economic sustainability and resiliency.\textsuperscript{3978}

On 24 May 2022, Minister Alghabra met with US Secretary of Transportation Pete Buttigieg to discuss supply chain disruption and the importance of building sustainable transportation networks. The two leaders pledged to work on building greener bilateral transportation systems, and the Minister held a Supply Chain Roundtable where discussions took place on strengthening the resiliency of supply chains between the two countries.\textsuperscript{3979}

On 24 May 2022, the Government of Canada announced a contribution of CAD100 million to the African Development Bank. The funding goes towards facilitating the growth of SMEs in the agriculture industry, especially within a sustainable and inclusive framework.\textsuperscript{3980}

On 24 May 2022, the G7 Labour and Employment Ministers agreed on a communique to “facilitate a just transition to a green social market economy.” Particularly, the communique introduced new language concerning resilient supply chains, integration of migrant workers and the direct impacts of changing labour markets and climate change on the international economic system.\textsuperscript{3981}

On 25 May 2022, the Government of Canada announced CAD42 million for two projects designed to improve supply chain efficiency in New Brunswick. The funding would upgrade rail and cargo terminal capacities, ensuring that travel corridors remain resilient and open to keep Canadian businesses competitive and engaged in international markets.\textsuperscript{3982}

On 25 May 2022, Minister Ng returned from visits to Thailand and Singapore, which furthered Canada’s trade and economic agenda in the Indo-Pacific region. In both countries, Minister Ng sought to bolster the bilateral relationship between the countries and requested further collaboration and cooperation on regional


and international trade issues, including the Digital Economy, Canada-ASEAN Free Trade Agreement and driving green and sustainable trade growth.\textsuperscript{3983}

On 25 May 2022, Canada agreed to participate in the consultation process following the US’ initiation of a dispute resolution mechanism concerning Canada’s new dairy tariff rate quota policies. Reiterating that Canada’s policies were compliant under the Canada-US-Mexico Agreement, Canada stated it would “actively participate… in a manner that supports our dairy supply management system.”\textsuperscript{3984}

On 26 May 2022, the Government of Canada announced CAD238,000 of financial assistance toward a Quebec-based SME for improving the sustainability of its asphalt-manufacturing processes. Specifically, the funding would increase the number of available jobs in the community and allow the SME to purchase new recycling equipment.\textsuperscript{3985}

On 26 May 2022, the Government of Canada announced CAD570,250 for two projects in Northern Ontario to support business growth and increase the efficiency of its manufacturing processes. The funding would “create up to 30 local jobs and support the long-term success” of businesses in the region.\textsuperscript{3986}

On 26 May 2022, the Government of Canada announced an investment of CAD1.94 million through the JGF for five projects in the Halifax area. The projects would create 29 new jobs and support SMEs in their sustainable and inclusive economic recovery.\textsuperscript{3987}

On 26 May 2022, the Government of Canada announced CAD4.5 million in investment to support innovation in Yukon, specifically among SMEs. The funding would last three years and create an innovation hub in the Yukon and build the foundation for sustainable and resilient entrepreneurship in the region.\textsuperscript{3988}

On 28 May 2022, Minister Champagne returned from the World Economic Forum annual meeting. Topics of discussion at the meeting included positioning Canada as a sustainable choice for companies wishing to green and strengthen their supply chains as well as designing the mandate of the Canadian Innovation and Investment Agency, which will promote innovation across all industries globally.\textsuperscript{3989}


On 29 May 2022, as part of National Accessibility Week 2022, Minister of Employment Carla Qualtrough announced the Opportunities Fund for Persons with Disabilities would be accepting project proposals. With CAD270 million in funding available for 180 projects, the program’s objective is boosting participation and improving financial situations of disabled workers in the labour force.²⁹⁹⁰

From 29 May to 4 June 2022, the Government of Canada announced new investments to the tourism industry as part of Canada’s National Tourism Week, to help economies reliant on tourism recover from pandemic-related losses and accelerate the recovery process. The government provided almost CAD1 million to two Northwest Territories tourist providers, around CAD560,000 to four Yukon tourist providers, CAD100,000 to one Quebec SME, and CAD8.7 million to 58 projects in Northern Ontario which would generate nearly 600 new jobs, with the goal of building sustainable and resilient infrastructure and supporting their tourism initiatives.²⁹⁹¹ ²⁹⁹² ²⁹⁹³ ²⁹⁹⁴

On 30 May 2022, the Government of Canada announced CAD757,500 in funding through the JGF for two projects led by SMEs in Prince Edward Island. The funding would go toward improving the sustainability of energy production and fostering technological innovation in the region.

On 30 May 2022, the Government of Canada launched the Apprenticeship Service. With CAD247 million in funding for 13 projects, the government expects the program to create over 25,000 new apprenticeship positions, with increased incentives for women, disabled workers and BIPOC workers.²⁹⁹⁵

On 30 May 2022, the Government of Canada announced CAD7 million in funding for two SMEs to develop clean and digital technology-based manufacturing systems. The investment would create new jobs and encourage greater economic development and innovation in the region.²⁹⁹⁶

On 31 May 2022, Minister of International Trade Mary Ng spoke with Japanese Minister in Charge of Economic Revitalization Daishiro Yamagiwa. Topics of discussion included increased bilateral economic

cooperation and strengthening the rules-based trading system in the Indo-Pacific region, as well as the importance of the CPTPP.\textsuperscript{3997}

On 31 May 2022, the Government of Canada announced investments of nearly CAD735,000 in five organizations to boost the participation of under-represented and marginalized groups in the Canadian agricultural industry, specifically women and Indigenous peoples.\textsuperscript{3998}

On 1 June 2022, Minister of Natural Resources Jonathan Wilkinson launched the Regional Tables Initiative, a federal-provincial partnership underlining Canada’s commitment to spur economic opportunities amid a transition to a low-carbon future. The first phase of the initiative is ensuring that British Columbia, Newfoundland and Labrador and Manitoba “are prepared to seize the economic opportunities enabled by the global move towards a low-carbon future.”\textsuperscript{3999}

On 2 June 2022, the Government of Canada announced an investment of CAD20 million in collaboration with the provincial government to ensure all homes in PEI would gain access to high-speed internet. The partnership aims to facilitate stronger economic growth in the province by providing up to 1,000 homes in PEI with internet access.\textsuperscript{4000}

On 2 June 2022, Minister of International Development Harjit Sajjan attended the TrueNorth Business Development Forum in British Columbia, outlining the federal government’s commitment to spur economic development throughout the province.\textsuperscript{4001}

On 3 June 2022, Minister of Employment Carla Qualtrough announced the government planned to invest CAD67.1 million in 959 organizations through the Enabling Accessibility Fund (EAF). The EAF’s primary responsibility is ensuring workplaces are made more accessible and inclusive for workers with disabilities and the funding would go toward infrastructure like automatic doors, ramps and accessible washrooms.\textsuperscript{4002}

On 3 June 2022, Minister of International Trade Mary Ng discussed WTO reforms with WTO Director General Ngozi Okonjo-Iweala. Minister Ng reaffirmed Canada’s commitments to ensure moving supply


chains in the agriculture and food industries and establish rules which limit disruptive trade policies and encourage openness and transparency.\textsuperscript{4003}

On 3 June 2022, the Government of Canada announced an investment of CAD1.1 million for Grandir Sans Frontieres, a coding training program for Canadian youth. The program has 7.5 million training opportunities aimed at preparing youth to compete in the digital economy.\textsuperscript{4004}

On 6 June 2022, the Government of Canada announced CAD1.9 million of investment through the JGF for four SME-led projects in Nova Scotia, to foster sustainability, innovation and inclusivity in the region. The projects will create 12 new jobs.\textsuperscript{4005}

On 6 June 2022, the Government of Canada announced CAD10 million of investment in the Waterloo Accelerator Centre, a program designed to scale-up tech companies across Southern Ontario. The investment would support 100 start-ups, facilitate 1,000 jobs and lead to 75 new products and services entering global markets.\textsuperscript{4006}

On 8 June 2022, the Government of Canada launched the Greenhouse Gas Offset Credit System as part of its 2030 Emissions Reduction Plan. The plan is designed for businesses, farmers and Indigenous communities among others to lower the amount of GHGs emitted and facilitate Canada’s transition to a decarbonized economy. Under the system, groups can begin projects which would provide one “tradeable offset credit” for each ton of emissions reduced or removed.\textsuperscript{4007}

On 9 June 2022, Minister of Labour Seamus O’Regan participated in the 110th edition of the International Labour Conference. Minister O’Regan reaffirmed Canada’s commitment to sustainable and inclusive growth by highlighting key areas of concern such as the gender pay gap, workplace harassment, and ensuring forced labour is removed from Canada’s supply chains. Additionally, Minister O’Regan conducted bilateral meetings on these topics with fellow G7 member Germany, as well as India, Chile, Lithuania and Ukraine among others.\textsuperscript{4008}


On 9 June 2022, the Government of Canada announced more than CAD2.7 million in funding for Canadian small and medium-sized agricultural exporters to boost and consolidate market access by establishing buyer-seller relationships and building strong business partnerships.\(^{4009}\)

Canada has fully complied with its commitment to promote strong, resilient, sustainable, balanced and inclusive growth. Canada has taken significant steps towards building resilience and sustainability, facilitating reallocation and boosting productivity growth for all and supporting people in transition. Particularly, COVID-19 appears to have accelerated many long-term economic initiatives supporting the three pillars, including reforms to the Labour Code, greater budget allocation towards growth and reforms aimed at promoting sustainability.

Thus, Canada receives a score of +1.

**Analyst: Pritika Vij**

### France: +1

France has fully complied with its commitment to promote strong, resilient, sustainable, balanced and inclusive growth.

On 18 June 2021, the fourth Choose France Summit was held, bringing together more than 200 major business leaders.\(^{4010}\) The Summit received European Commissioner for Internal Market Thierry Breton, Minister Delegate Franck Riester, Director-General of the WTO Ngozi Okonjo-Iweala and founder of the World Economic Forum Professor Schwab and focused on resilience and economic recovery in France and Europe. 22 new investment projects representing EUR3.5 billion and 7,000 jobs across France were announced by the leaders.

On 20 June 2021, Minister Delegate to the Minister of the Economy, Finance and Recovery Alain Griset and Minister Delegate to the Minister of Labor, Employment and Integration Brigitte Klinkert announced concrete solutions for restaurateurs facing recruitment difficulties.\(^{4011}\) From 1 July until 30 September 2021, France provided an additional EUR1.5 for each hour worked by an employee in an integration structure with experience in the profession of catering.

On 5 July 2021, Minister Delegate for Foreign Trade and Economic Attractiveness Franck Riester held a video conference with Quebec’s Minister of Economy and Innovation and Minister of Finance Eric Girard.\(^{4012}\) The leaders discussed prospects for strengthening the bilateral relationship and other major shared priorities, including but not limited to sustainable recovery, innovation, and young people. The Minister Delegate also participated in an economic council with French economic and institutional stakeholders in Quebec and will chair a round table entitled “Choose France.”

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On 7 July 2021, Minister Delegate to the Minister of the Economy, Finance and Recovery Agnès Pannier-Runacher announced the 2021-2022 roadmap of the Council for Gender Diversity in Industry.\footnote{Agnès Pannier-Runacher announces the 2021-2022 roadmap of the Council for Gender Diversity in Industry, Ministry of Economy, Trade and Industry (Paris) 8 July 2021. Translation provided by Google Translate. Access Date: 4 December 2021. https://minefi.hosting.augure.com/Augure_Minefi/default.ashx?WCI=ContenuEnLigne&ID=1CFD91E2-D682-44E8-824C-97AF39B270C7} The Council for Gender Diversity in Industry aims to implement a program of concrete actions to increase the number of women in numerous industries and facilitate their access to positions of responsibility. The Council agreed to publish an international guide to innovative practices for gender diversity in companies, lobby with industry players for better representation in video games and support engineering schools in improving the number of young women in underrepresented industries.

On 8 July 2021, Secretary of State in charge of Digital Transition and Electronic Communications Cédric O announced the launch of French Tech Rise, an initiative to support the financing of regional startups.\footnote{Cédric O announces the launch of French Tech Rise, an initiative to support the financing of regional startups, The Secretary of State for Digital (Paris) 08 July 2021. Translation provided by Google Translate. Access Date: 4 December 2021. https://minefi.hosting.augure.com/Augure_Minefi/default.ashx?WCI=ContenuEnLigne&ID=32D2EEF7-0131-4ED1-919F-07CC4A49EEF0} French Tech Rise aims to enhance the dynamism of territorial ecosystems and to allow startups from all metropolitan and overseas regions to participate in an exclusive event with the largest venture capital investment funds present in Paris. The Government of France will invite 82 startups to an event in Paris in November to present to an audience of investors, awarding prizes in different categories.


On 6 September 2021, Minister Delegate to the Minister of the Economy, Finance and Reliance Agnès Pannier-Runacher and President of the Sector Strategy Committee Frédéric Sanchez signed the strategic contract for the Industry Solutions of the Future (SIF) sector, as part of the Global Industry trade fair organized in Lyon.\footnote{Industry of the future solutions: a strategic sector contract signed by Agnès Pannier-Runacher and Frederic Sanchez, Ministry of Economy, Trade and Industry (Paris) 6 September 2021. Translation provided by Google Translate. Access Date: 7 December 2021. https://minefi.hosting.augure.com/Augure_Minefi/default.ashx?WCI=ContenuEnLigne&ID=9B09D3FF-0B2F-445D-845B-AF19124DA4D7} The creation of the SIF is an integral part of France’s strategy to support the transition of companies to Industry 4.0. This sector is made up of 32,000 companies and employs 500,000 people. The contract aims to bring together machinery sectors and intelligent industrial solutions.


On 11 October 2021, Minister of Ecological Transition Barbara Pompili, Minister of the Economy, Finance and Recovery Bruno Le Maire and Minister Delegate in charge of Public Accounts Olivier Dussopt unveiled
the second edition of the “green budget.” An initiative launched at the One Plante Summit in 2017, the green budget is a tool intended to support countries in the alignment of their budgetary, economic, and fiscal policy with the challenges of ecological transition. France is the first country in the world to have achieved environmental integration for its entire budget. From 2021 to 2022, France’s budget for green spending increased from EUR31.4 billion to EUR32.5 billion.

On 12 October 2021, Minister Delegate for Foreign Trade and Economic Attractiveness Franck Riester attended the G20 trade minister meeting in Sorrento. The topics discussed included the reform of the WTO, better integration of sustainable development into trade policies, the expansion of SMEs in international markets and ways to ensure fair competition at the global level, including by controls on industrial subsidies.

On 21 and 22 October 2021, Minister Delegate for Foreign Trade and Economic Attractiveness Franck Riester attended the G7 Trade Ministers meeting. The Minister Delegate argued in favor of strengthening the multilateral trading system and addressed the role of trade policies in fighting climate change, to ensuring gender equality and supporting the economic emancipation of women.

On 2 November 2021, Prime Minister Jean Castex and Secretary of State for the Social, Solidarity and Responsible Economy Olivia Grégoire launched the month of the Social and Solidarity Economy (SSE). The SSE is an annual initiative that occurs throughout the month of November through locally anchored events. This year more than 1,000 events took place promoting the SSE.

On 9 November 2021, Secretary of State in charge of Digital Transition and Electronic Communications Cédric O visited Ada Tech School, the first code training targeted to women. During the visit, Founder and CEO of Ada Tech School Chloé Hermary presented her strategy to make technical professions more inclusive by feminizing training.

From 11 to 13 November 2021, France held the Fourth Paris Peace Forum. The Forum brings together Heads of State, international organizations, civil society, ministers and business leaders to address social issues. The work that took place was centered around finding solutions to overcome the social divisions widened by the COVID-19 crisis and launching an inclusive and supportive economic recovery.

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On 19 November 2021, The Ministry of the Economy, Finance and Recovery announced a communication campaign co-built with Snapchat as part of the tenth Industry Week, which ran until 28 November 2021. The campaign tackled issues of diversity, equality, environment, and well-being at work. Addressed to young people aged 13 to 18, the campaign emphasized industry as a dynamic sector, committed to ecological and digital transitions.

On 22 November 2021, Minister of Labor, Employment, and Integration Elisabeth Borne, Secretary of State for the Social, Solidarity, and Responsible Economy Olivia Grégoire and High Commissioner for Employment and Engagement Thibaut Guilluy announced four winners of the “Innovate to Access Employment” impact contracts. The winners received EUR10 million to develop their innovations aimed at improving access to employment for disadvantaged individuals.

On 23 November 2021, Minister Delegate in charge of Industry Agnès Pannier-Runacher and President of the National Federation of Production Schools Dominique Hiesse announced the government’s support for 34 new projects to develop production schools targeted towards disadvantaged youth. The announcement took place as part of the Territories of Industry program and reflects France’s goal to double the number of production schools by the end of 2023. Additionally, Minister of Labor, Employment, and Integration Elisabeth Borne announced the mobilization of EUR7.5 million for the operation of these schools in 2022.

On 23 November 2021, Minister of National Education and Youth and Sports Jean-Michel Blanquer, Minister of Higher Education, Research, and Innovation Frédérique Vidal, and Minister Delegate in charge of Industry Agnès Pannier-Runacher signed an agreement with the President of the Union of Industries and Trades of Metallurgy Eric Trappier to strengthen links between the educational world and economic world. The agreement aims to improve and promote initial and continuing technological and vocational training through apprenticeships.

On 24 November 2021, Minister of the Economy, Finance and Recovery Bruno Le Maire participated in the second summit of the international coalition Export Finance for the Future, which seeks to significantly redirect export funding towards sustainable projects consistent with the climate objectives of the Paris Agreement. The summit promoted the application of the COP26 declaration to international trade while ensuring a level playing field. On 24 November 2021, Minister of Higher Education, Research and Innovation Frédérique Vidal, Secretary of State in charge of Digital Transition and Electronic Communications Cédric O and Secretary General for

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Investment Guillaume Boudy launched the 3rd edition of the i-PhD competition and the 24th edition of the i-Lab competition. The competitions encourage entrepreneurship and support start-ups in the tech industry.

On 25 November 2021, Secretary of State to the Minister of the Economy, Finance and Recovery Olivia Grégoire announced EUR100,000 in financial support for 15 emerging territorial economic cooperation hubs. Through this financial support, France seeks to “provide a legal and financial framework for local solutions, devised by actors in the field, to respond to local problems and create synergies between economic actors.”

On 26 November 2021, the Ministry of the Economy, Finance and Recovery hosted the first economic inclusion summit. This included the participation of Minister of the Economy, Finance and Recovery Bruno Le Maire, Secretary of State for the Social, Solidarity and Responsible Economy Olivia Grégoire and Secretary of State for Digital Transition and Electronic Communications Cédric O who participated in round tables addressing issues of the deployment of economic inclusion policy within territories and the potential of digital technology for economic inclusion.

On 6 December 2021, the Ministry of Labour, Employment, and Integration advertised the deployment of Pix Emploi, a tool for better digital training and access to employment for young people and jobseekers. The platform gives users access to a professional network where they can search for online offers or information on a company, create a CV and email potential employers.

On 14 December 2021, Minister of Labour, Employment and Integration Élisabeth Borne and French President of the Adecco group Alexandre Viros signed a partnership agreement aimed at increasing support for long-term jobseekers. The agreement will create 1,000 additional work-study contracts and help workers transition between sectors.

On 16 December 2021, the French Government announced a plan to support subcontractors, employees and regions in the transition of the automotive industry. Minister of Economy, Finance and Recovery Bruno Le Maire, Minister of Labour, Employment and Integration Élisabeth Borne and Minister Delegate in charge of Industry Agnès Pannier-Runacher introduced the plan as part of the France 2030 investment plan. The plan aims to support the automotive industry with COVID-19 related shocks and the transition towards electric vehicles.

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On 4 January 2022, Minister of Labour, Employment and Integration Elisabeth Borne and High Commissioner for Employment and Engagement Thibaut Huilluy announced the launch of two new services dedicated to the guidance of young people. Regarding the launch of the “I create my CV” and “Find my job” services, Minister of Labour, Employment and Integration Elisabet Borne stated “these new services, we want to offer turnkey solutions to enable each young person to find their way and enter the labor market.”

On 5 January 2022, the French Government announced 10 new actions to promote the competitiveness of medium-sized enterprises (ETIs) through its “ETI Nation Strategy.” The 10 actions build upon previous efforts to support ETIs and improve competitiveness.

On 12 January 2022, the Ministry of Labour, Employment and Integration and Atlas signed a multi-year framework agreement related to the implementation of a Digital Engagement for the Development of Employment and Skills (EDEC) project. The EDEC project will be deployed in two stages and will have a total budget of EUR470,000. As High Commissioner for Skills Carine Seiler states, “the digital transition is a collective challenge that transforms professions regardless of the sectors and professional branches. The EDEC will shed light on the necessary transitions arising from employment and skills needs.”

On 13 January 2022, the Ministry of Economy, Finance and Recovery organized the ministerial conference “A stronger industry for a more autonomous Europe” as part of the French Presidency of the Council of the European Union. Several round tables were organized with public and private stakeholders who explored the conditions necessary to strengthen the strategic autonomy and resilience capacities of the European industry.

On 19 January 2022, the second edition of the Assises du Mentorat was held as part of the international month of mentoring, bringing together many associations committed to fighting social and educational inequalities. The event gathered several SMEs under the “1 youth, 1 mentor” system and reflected on the past successes of the program, were 100,000 youth benefitted from participation in 2021. The event aims to double the number of participants for 2022.

On 20 January 2022, the French Presidency of the Council of the European Union organized the ministerial conference on the development of European mobility for apprentices. This event forms part of a series aimed at promoting European mobility for young people in light of the 35th anniversary of Erasmus, an

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institution that enables thousands of European students each year to follow their training in another European country. The event aims to strengthen the dynamics of vocational training and apprenticeship paths.

On 20 January 2022, the French Government launched the ninth wave of the i-Nov component of the Innovation Competition for startups and small- and medium-sized enterprises. This system will support the France 2030 initiative, which aims to prepare the France of tomorrow by accelerating investment in innovation, from the design of the product or service to its industrialization. This edition has four themes: digital; health; transport, mobility, cities and sustainable buildings; and energy, resources and natural environments.

On 25 January 2022, Secretary of State for the Digital Transition and Communication Electronics Cédric O visited the premises of Konexio, an association that focuses on training people far from employment in digital skills in order to facilitate their socio-professional integration. The Konexio association aims to train 10,000 individuals by 2023 and will do so with the financial support of the Government.

On 28 January 2022, the Minister of Economy, Finance and Recovery Bruno Le Maire and the Minister of Labour, Employment and Integration Elisabeth Borne entrusted Thibault Lanxade, Francois Perret and Agnes Bricard as ambassadors to develop employee participation and profit-sharing in companies. Value sharing has been a major focus of the economic policy of the Government to date.

On 5 February 2022, Prime Minister Jean Castex announced the doubling of aid for high-speed non-wired equipment.

Subsidies for access to France’s High-Speed Plan serve as a reinforcement for individuals who do not have fiber and, additionally, the Government will be expanding the “digital cohesion of territories” which makes it possible to cover part of the cost of access to a non-wired satellite.

On 7 February 2022, Minister of Ecological Transition Barbara Pompili and Minister of Economy, Finance and Recovery Jean-Baptiste Lemoyne signed a “commitment to green growth in favor of the transition to the
circular economy.”\textsuperscript{4045} This series of commitments are aimed at accelerating the transition of the sector towards a circular economy.

On 7 and 8 February 2022, the Ministry for Europe and Foreign Affairs organized the Mediterranean Forum.\textsuperscript{4046} The event seeks to make the Mediterranean more sustainable, prosperous and integrated by 2030. The Forum provided a space for discussions and debates between stakeholder, civil society and the entire Mediterranean region in which common challenges can be addressed. Some of the topics addressed included education, training and mobility, employment, innovation and entrepreneurship, inclusion, and solidarity as well as regional action and sustainable development.

On 11 February 2022, the General Secretariat for Investment launched a call for expression of interest “skills and professions of the future” whose challenge is to adapt the training system for young people and employees to the professions of tomorrow.\textsuperscript{4047} EUR2 billion will be devoted to the creation of the initial and continuing training offer at all levels to ensure that the population has skills in strategic sectors that will strengthen France’s position as an industrial leader.

On 17 February 2022, the first informal conference of the European Ministers of Social Economy took place, as organized by the French Presidency of the Council of the European Union.\textsuperscript{4049} Twenty European ministers in charge of the social economy met in Paris to address development of this sector in order to meet the climate challenge and create jobs with high social added value.

On 18 February 2022, Minister of State for Tourism Jean-Baptiste Lemoyne, alongside others, addressed the National Assembly prior to the adoption of the law modifying the governance of the Agency for French


Education Abroad and establishing regional training centers.\textsuperscript{4050} The law aims to make the French education system more attractive internationally.

On 22 February 2022, the Ministerial Forum for Cooperation in the Indo-Pacific took place and presented itself as an opportunity to showcase the European Union strategy for the region.\textsuperscript{4051} This event brought together foreign ministers of the European Union and 30 countries in the Indo-Pacific region and involved the discussion of issues such as sustainable and inclusive prosperity, green transition and connectivity, among others.

On 28 February 2022, Minister of Agriculture and of Food Julien Denormandie, and Minister Delegate in charge of Industry Agnès Pannier-Runacher signed alongside representatives of French agri-food companies and representatives of trade union organizations an amendment to the strategic contract of the agri-food sector.\textsuperscript{4052} The objective of this measure is to encourage the deployment of the industry to improve competitiveness, sustainability and job creation. The amendments signed include actions in three priority areas: the ecological transition, competitiveness and sovereignty to ensure the resilience of the industry, and training to consolidate the positioning of actors.

On 1 March 2022, the Youth Engagement Contract launched by the Ministry of Travel, Employment and Insertion came into effect.\textsuperscript{4053} The programs offer young people renewed individual and intensive support to find sustainable entry into employment. The contract will serve as a replacement for the Youth Guarantee and will consist of a fully personalized course that can last from six to twelve months.

On 4 March 2022, the Ministry of Higher Education, Research, and Innovation increased financial aid for the 2022-2023 academic year aimed at supporting overseas students who struggle with long-distance mobility.\textsuperscript{4054} The program is targeted toward students from Réunion, Mayotte, Guyana, Martinique, Guadeloupe, New Caledonia and French Polynesia. The allocation of these resources will increase the number of scholarships for many mobile students who already have scholarships, but also make new students eligible for support.

On 8 March 2022, the French Presidency of the Council of the European Union promoted women’s participation in entrepreneurship and innovation in the ICT sector at the Informal Meeting of Telecommunications Ministers.\textsuperscript{4055} The meeting aimed to raise awareness among the investment community


by addressing the lack of gender diversity and reducing the funding gap in government for women entrepreneurs.

On 9 March 2022, Minister Delegate in charge of Public Accounts Olivia Dussopt took part in the round table “Green budget: a tool at the service of the ecological transition.” France has been presenting since 2020 as an appendix to the initial finance bill, a report detailing the share of ecological and climate impact of all State budget expenditures. This roundtable was an opportunity of the speakers as well as for the public present to discuss the merits of green budgeting and highlight the most recent achievements in the field and reflect on possible improvements.

On 9 March 2022, Minister for Ecological Transition Barbara Pompili and Minister Runacher announced the opening of the last three parts of the call for projects “Innovative solutions for improving recyclability, recycling and reincorporation of materials.” These projects aim to support innovative across the entire recycling industry. Action taken will also limit the consumption of virgin resources, in particular fossil fuels, reducing emission of greenhouse effect gasses.

On 9 March 2022, Minister of Economy, Finance and Recovery Bruno Le Maire received the report titled “Making Paris a benchmark for the climate transition: a framework of actions.” After three months of work and more than 90 hearings with over 200 professionals, Chairman of Amundi – a leading European asset manager – Yves Perrier presented his findings relating to the strengthening of European energy autonomy and the success of the ecological transition. The report finds that the transitions will require a radical transformation of the economy and society as well as massive investments. The report produced 24 covering tools like carbon dioxide accounting, training and regulation.

On 10 March 2022, the Minister Vidal alongside Secretary General for Investment Bruno Bonnell, and CEO of the National Research Agency Thierry Damerval presented the eight winning universities for the “Excellence Initiatives” and “Science-Innovation-Territories-Economy Initiatives” actions. The winners were confirmed by an international jury at the start of the year which means that 17 initiatives have been set up and will benefit from EUR300 million per year. This support will be key in the acceleration of research and training in France and abroad.

On 16 March 2022, Secretary of State to the Minister of Economy, Finance and Recovery in charge of the Social, Solidarity and Responsible Economy Olivia Grégoire met with Italy’s Deputy Minister of Economy and training in France and abroad.


4056 Decarbonation/green budget conference, Ministry of the Economy, Finance and Recovery (Paris) 9 March 2022. Translation provided by Google Translate. Access Date: 24 April 2022. https://minefi.hosting.augure.com/Augure_Minefi/r/ContenuEnLigne/Download?id=12F912B3-68A2-42D4-8B9D-262EF173F772&filename=2132%20-%20Investir%20dans%20la%20France%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%20%2
and Finance Laura Castelli. The ministers discussed the measures to be taken at the national and regional levels following the European Action plan on the social economy which was adopted at the end of 2021. They agreed to prolong cooperation to promote social economy cross-border projects by encouraging their establishment.

On 22 March 2022, the Ministry of Ecological Transition published the national community of territories 2022 roadmap. The community of demonstration territories brings together the territorial actors of the ecological transition, the agents of the state and their partners to make sure the ecological transition is incorporated into various fields of action. The guidelines which were presented by the group are constructed around five strategic objectives which include dialogue between actors of the territory to build a global approach to the transition, the co-creation of resources to increases the community’s skill, the sharing of reproducible and inspiring actions.

On 5 April 2022, a new decree for the greening of vehicles used in connection by delivery platforms was published in the Official Journal amending the Environment code. Introduced by article 114 of the Climate and Resilience law, the decree obligates delivery platforms with more than 50 workers to respect a minimum share, increasing over time, of vehicles with very low emissions. These may include but are not limited to two- or three-wheel vehicles such as bicycles and electric means of transportation. The objective of the decree is to achieve 100 per cent low-emission vehicles in use by 2030.

On 12 April 2022, the Ministry of Travel, Employment, and Insertion launched a third call for projects for youth mentoring for their “1 youth, 1 mentor” program. This scheme enables young people to benefit from mentoring actions. The call will remain open until 6 May 2022 to support new mentoring development projects in France.

On 13 April 2022, France requested the intervention of the European Globalization Adjustment Fund in support of workers made redundant at Selecta and Airbus. The aid supports laid-off workers by offering them several measures to return to work, including training and business start-up bonuses. The European Parliament and the Council of the European Union, at France’s request approved an intervention of EUR3.7 million for Airbus and EUR1.9 million for Selecta workers who were made redundant.

On 14 May 2022, the G7 Foreign Ministers released a communique following their meeting in Germany. Among other issues, the Ministers discussed the need foster a more sustainable world and increase cooperation on matters of economic security. Pillar 13 of the communique reaffirmed G7 members’ pledges to strengthen economic cooperation in Africa through the G7 Partnership for Infrastructure and Investment, the EU–Africa Global Gateway Investment Package and the G20 Compact with Africa. Pillar 37 highlighted the need for
infrastructure financing and sustainable connectivity, especially in low- and middle-income countries, including diversifying supply chains and encouraging an efficient and equitable transition to a highly digitalized economy. Additionally, the pillar reaffirmed the need for long-term economic development through sustainable labour practices and open and democratic values in international markets. Pillar 40 underscored the members’ commitments toward ensuring novel and emerging technologies could be used to further inclusive growth and using technologies like high-speed internet connectivity to promote sustainability.\(^{4065}\)

On 20 May 2022, the G7 Finance Ministers and Central Bank Governors released their communique, where they pledged to support sustainability, resilience, inclusivity and strength in five core areas among others: macroeconomic stability; digitalization; climate and environment; and financial market stability. Each of these pillars details numerous actions that each G7 member has pledged to implement to support a fairer recovery.\(^{4066}\)

On 24 May 2022, the G7 Labour and Employment Ministers agreed on a communique to “facilitate a just transition to a green social market economy.” Particularly, the communique introduced new language concerning resilient supply chains, integration of migrant workers and the direct impacts of changing labour markets and climate change on the international economic system.\(^{4067}\)

On 26 May 2022, France began the ninth edition of its Latin American and Caribbean Week, an event aimed at promoting among other issues, greater economic collaboration between France and the region. A key event planned for the week is the International Economic Forum, hosted by the Ministry for Europe and Foreign Affairs and Ministry of the Economy, Finance and Recovery, which will discuss business development and economic cooperation opportunities.\(^{4068}\)

On 1 June 2022, French Tech, a government-established startup network announced new commitments to ensure gender equality in all areas of entrepreneurship. Specifically, the agreement would have 20 per cent of a company’s board be comprised of women, train all managers on key issues of diversity and discrimination, ensure no gender discrimination when publishing job vacancy notices and ensure adequate support for employees returning from parental leave.\(^{4069}\)

France has fully complied with its commitment to promote strong, resilient, sustainable, balanced, and inclusive growth. France has fully complied with its commitment to build resilience and sustainability by incorporating environmental considerations in economic policymaking. Additionally, France has complied with facilitating reallocation and boosting productivity growth for all by encouraging competition and innovation. Moreover, France has fully complied with supporting people in transition through policies designed to upskill and reskill workers as well as through investments in high-quality vocational education and training.

Thus, France receives a score of +1.

\(\text{Analyst: Juliana Rivas}\)

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\(^{4065}\) Foreign Ministers’ Communique, G7 Information Centre (Toronto) 14 May 2022. Access Date: 29 May 2022. http://www.g7.utoronto.ca/foreign/220514-communic.html

\(^{4066}\) Foreign Ministers’ Communique, G7 Information Centre (Toronto) 14 May 2022. Access Date: 29 May 2022. http://www.g7.utoronto.ca/foreign/220514-communic.html


Germany: +1

Germany has fully complied with its commitment to promote strong, resilient, sustainable, balanced and inclusive growth.

On 23 June 2021, the Federal Cabinet approved the immediate climate protection (ICP) program for 2022, which provides an additional EUR8 billion to the existing EUR80 billion climate protection investments which have been implemented in the past two years.\textsuperscript{4070} The ICP program aims to meet the target set by the Climate Protection Act of 65 per cent fewer greenhouse gas emissions in 2030 compared to 1990, and encourage economic sustainability by promoting industrial sectors in climate-friendly products, energy-efficient renovations in residential buildings, abating traffic, etc.

On 13 July 2021, the Ministry of Finance announced that EUR14 billion had been paid out through Bridging Aid III.\textsuperscript{4071} Bridging Aid III provides equity grants and reimburses the fixed costs of companies and self-employed persons that had a decline in sales of more than 30 per cent.\textsuperscript{4072}

On 20 July 2021, the Ministry of Finance launched the EUR1.3 billion Restart Aid for self-employed people who do not benefit from the Bridging Aid due to a lack of fixed costs.\textsuperscript{4073} The Restart Aid Plus offers EUR1,500 per month to support self-employed people in restarting their businesses.

On 21 July 2021, the Federal Cabinet launched an extensive aid package for flood regions in addition to the initial EUR200 million.\textsuperscript{4074} To restore the devastated economy in the flood regions, the package includes fast and unbureaucratic emergency aid, a comprehensive reconstruction program, the restoration of federal infrastructure, and a security system.

On 22 July 2021, the German Federal Law Gazette published the Supply Chain Due Diligence Act that will enter into force on 1 January 2023.\textsuperscript{4075} The law was passed by the German parliament on 11 June 2021, with the goal of more effectively safeguarding human rights and the environment in the global economy. The act...

\textsuperscript{4071} July 13, 2021: 14 billion euros in bridging aid III have already been paid out, Federal Ministry of Finance (Berlin) 2 December 2021. Access Date: 7 December 2021. Translation provided by Google Translate. https://www.bundesfinanzministerium.de/Content/DE/Bilderstrecken/Infografiken/2021-08-27-corona-hilfen/08.html
On 27 July 2021, the Federal Ministry of Economic Affairs and Energy began funding new artificial intelligence (AI) projects — especially for medium-sized companies — with around EUR44 million encourage innovative competition within the AI industry for the prevention and management of crises.4077 The competition was announced in the wake of severe flooding, which demonstrated the importance of fast, reliable and interoperable data aggregation.

On 1 August 2021, the Federal Foreign Office announced that Germany acceded to the Regional Cooperation Agreement on Combating Piracy and Armed Robbery against Ships in Asia (ReCAAP).4078 The key element of ReCAAP is the exchange of information on security-related attacks. With about 60 per cent of exports being transported via international shipping routes, this agreement will expand Germany’s efforts to tackle piracy in Asia, promoting secure and free trade routes.

On 18 August 2021, the Federal Cabinet passed the Federal Government’s 28th subsidy report.4079 Section 12 of the Stability and Growth Act indicates an increase in the subsidy volume from EUR24.6 billion in 2019 to EUR47.2 billion in 2022. This increase consists largely of federal financial aid with the expansion of the energy and climate fund in the 2030 climate protection program and the future investments decided in the economic stimulus program to cope with the pandemic. The increase in subsidies aims to support people in transition during the COVID-19 pandemic and promote sustainability in economic activities.

On 25 August 2021, Finance Minister Olaf Scholz presented a joint key-issues paper for an international climate club to the Federal Cabinet.4080 Minister Scholz hopes that cooperation between countries will lead to the implementation of social and economic change necessary to tackle climate change. The idea of an international climate club was previously discussed among G7 finance ministers in May.

On 25 August 2021, Federal Finance Minister Olaf Scholz presented the launch of construction aid in 2021 with EUR30 billion in the Development Aid Act.4081 The reconstruction fund intends to support regions affected by flooding with economic recovery.4082

On 31 August 2021, the Federal Environment Ministry, in cooperation with KfW Bank, expanded the funding of environmental and climate protection investments as well as measures to adapt to the

consequences of climate change. The funds will help meet the immense capital needed to transition the economy towards a clean, carbon neutral and resource efficient future.

On 22 November 2021, the Federal Ministry for Family Affairs, Senior Citizens, Women and Youth adjusted the parental allowance to provide economic stability to families. The adjustment includes an extension to 31 December 2021 and a partnership bonus with Elterngeld Plus for parents whose children were born before 1 September. The changes seek to compensate for lost income due to the COVID-19 pandemic.

On 2 December 2021, the Federal Ministry of Finance announced the amendment of legal provisions for the implementation of the Federal Compensation Act, which increases the compensation pensions for victims of Nazi persecution to improve economic resilience in these families. The compensation pensions will be increased by 3.1 per cent retrospectively from 1 September 2021 to 1 January 2022.

On 19 January 2022, Chancellor Scholz delivered a speech at the World Economic Forum on using Germany’s Presidency of the G7 to turn the group into the nucleus of an International Climate Club. In his speech, Chancellor Scholz announced the commitment of each G7 member to the 1.5-degree target and to climate neutrality by 2050, ensuring a sustainable economic development.

On 10 May 2022, Germany and Indonesia agreed to develop the Green Infrastructure Initiative. Between 2022 and 2025, Germany will provide EUR2.5 billion in loans to support climate and environmental infrastructure projects and boost sustainable mobility.

On 23 February 2022, the Federal cabinet passed draft law to increase the minimum wage to EUR12 and the wage limit to EUR520 from 1 October 2022. This adjustment on minimum wage intends to support the economy through strengthening people’s purchasing power and providing an important impetus for economic recovery.

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4088 Minister Schulze pledges support for Indonesian-German initiative to improve Green Infrastructure, Federal Ministry for Economic Cooperation and Development (Berlin) 10 February 2022. Access Date: 11 May 2022.

4089 The statutory minimum wage will increase to 12 euros from October 1, 2022, Federal Ministry for Employment and Social Affairs (Berlin) 23 February 2022. Access Date: 28 February 2022.

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G7 Research Group, 23 June 2022
On 1 March 2022, Germany and Rwanda launched the Rwandan-German Climate and Development Partnership.4090 The goal of the partnership is to assist Rwanda in meeting its agreed emissions reductions quota of 38 per cent by 2030 under the 2015 Paris Agreement. The partnership would collaborate with the Rwandan fund FONERWA and focus on sustainable development measures in urban areas.

On 8 April 2022, the Federal Ministry of Labour and Social Affairs announced it would host a conference concerning supply chains, specifically improving sustainability and encourage the adoption of human rights standards in business practices in collaboration with the International Labor Organization.4091

On 26 April 2022, Development Minister Svenja Schulze met with African Union representatives in Addis Ababa.4092 Topics of discussion included the establishment and expansion of the African Free Trade Zone, which would further integrate the economies of several Northern, Eastern and Southern African countries.

On 10 May 2022, the Federal Ministry of Economics and Climate Protection (BMWK) announced calls for projects related to climate protection. The BMWK, which will fund the projects, specified that projects should be designed to incorporate consumers and businesses into the larger climate transition framework.4093

On 11 May 2022, Chancellor Olaf Scholz met with President of Argentina Angel Fernandez. The two discussed increased economic collaboration, especially reducing investment barriers for German and Argentinian companies as well as ensuring an economically sustainable transition to net-zero economies.4094

On 11 May 2022, Chancellor Olaf Scholz met with representatives of Labour7 – a G7 engagement group – to discuss the changing nature of the workforce amid economic recovery from the pandemic. Specifically, topics of discussion included transitioning to a carbon-neutral global economy, creating binding regulations for ensuring sustainable supply chains and incorporating trade unions into labour discussions.4095

On 12 May 2022, German officials from the Federal Ministry of Labour and Social Affairs met with their Bulgarian counterparts to discuss fairer working conditions for mobile workers. In particular, the two delegations pledged to address labour exploitation, occupational health and safety and closer cooperation on a bilateral level to mitigate these issues in the near future.4096

On 13 May 2022, Germany received a delegation from the Greek Ministry of Labour and Social Affairs to discuss strengthening cooperation between the two states on economic issues. Topics of discussion included

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minimum wage reform, integration of people with disabilities into the workforce, wherein both countries pledged to work closer at the bilateral and EU level on implementing these labour reforms.4097

On 14 May 2022, the G7 Foreign Ministers released a communique following their meeting in Germany. Among other issues, the Ministers discussed the need for a more sustainable world and increase cooperation on matters of economic security. Pillar 13 of the communique reaffirmed G7 members’ pledges to strengthen economic cooperation in Africa through the G7 Partnership for Infrastructure and Investment, the EU-Africa Global Gateway Investment Package and the G20 Compact with Africa. Pillar 37 highlighted the need for infrastructure financing and sustainable connectivity, especially in low- and middle-income countries, including diversifying supply chains and encouraging an efficient and equitable transition to a highly digitalized economy. Additionally, the pillar reaffirmed the need for long-term economic development through sustainable labour practices and open and democratic values in international markets. Pillar 40 underscored the members’ commitments toward ensuring novel and emerging technologies could be used to further inclusive growth and using technologies like high-speed internet connectivity to promote sustainability.4098

On 16 May 2022, the BMWK announced new measures to increase access for German companies to the circular economy in South Africa. As part of Germany’s commitment to expand opportunities for both German firms and African markets, the measures would see industry experts provide support and advice for businesses including SMEs in their international expansion.4099

On 16 May 2022, Federal Minister for Economic Affairs and Climate Protection Robert Habeck visited the state of Saxony-Anhalt as part of his commitment to discuss the effects of decarbonizing the economy nationwide. The minister visited local companies and discussed implementing green hydrogen projects, carbon dioxide management infrastructure and other measures to improve industry sustainability and competitiveness.4100

On 16 May 2022, the BMWK announced its ten winners of the German Innovation Prize for Climate and Environment, who receive a total of EUR175,000. Prize winners included innovative German companies in the fields of digitalization and climate change action among others.4101

On 17 May 2022, Germany and Canada held the first High Level Steering Group on Bilateral Cooperation. Topics of discussion included “accelerating the green transition,” and enhancing cooperation on critical minerals, specifically securing sustainable supply chains.4102

4098 Foreign Ministers’ Communique, G7 Information Centre (Toronto) 14 May 2022. Access Date: 29 May 2022. http://www.g7.utoronto.ca/foreign/220514-communique.html
On 17 May 2022, the Youth7 Working Group of the G7, hosted by the German G7 Presidency released their list of demands in four areas of priority, including sustainability and economic transformation. On 20 May 2022, the G7 Finance Ministers and Central Bank Governors released their communique, where they pledged to support sustainability, resilience, inclusivity and strength in five core areas among others: macroeconomic stability; digitalization; climate and environment; and financial market stability. Each of these pillars details numerous actions that each G7 member has pledged to implement to support a fairer recovery.

On 20 May 2022, Japanese Minister of Economy, Trade and Industry Hagiuda Koichi met with Federal Minister for Economic Affairs and Climate Action Robert Habeck. Topics of discussion included, among others, promoting development investment bilaterally.

On 24 May 2022, the G7 Labour and Employment Ministers agreed on a communique to “facilitate a just transition to a green social market economy.” Particularly, the communique introduced new language concerning resilient supply chains, integration of migrant workers and the direct impacts of changing labour markets and climate change on the international economic system.

On 25 May 2022, the Federal Ministry of Labor and Social Affairs announced funding for new projects from organizations which would improve opportunities for people with disabilities. Funding would go toward covering operational and compensation-related costs for these individuals, assistance of EUR6,000 and facilitating workshops and training events for employers.

On 25 May 2022, Federal Minister for Digital Affairs and Transport Volker Wissing announced the implementation of the Innovation and Technology Center for Hydrogen (ITZ). The center’s responsibilities include preparing SMEs for transitions in transportation infrastructure with an increased emphasis on hydrogen. The Ministry pledged EUR290 million to develop four centres in Germany.

On 26 May 2022, Chancellor Olaf Scholz addressed the World Economic Forum in Davos. Among other topics, Scholz addressed the need for sustainable and resilient globalization through solidarity and efficient use of resources, as well as establishing binding regulations to ensure fairness and transparency in the global economic system.


On 30 May 2022, the 75th iteration of the Hannover Messe opened, after two years of hiatus due to the pandemic. The Messe is the world’s “leading industrial trade fair,” whose theme this year was Digitalisation and Sustainability. The primary objective of the event was to help businesses transition towards a climate-neutral, sustainable and digitalized future. In total, 2,500 companies from 60 different countries presented their products and solutions at the fair.\(^{4110}\)

On 31 May 2022, the Federal Ministry for Economic Affairs and Climate Protection announced ten award winners for the Real Laboratories Innovation Prize. The prizes went to firms who had brought practical applications of digital technologies and climate protection measures into their business practices.\(^{4111}\)

On 3 June 2022, Germany approved legislation that would increase the statutory minimum wage to EUR12 per hour. The law would come into effect on 1 October 2022.\(^{4112}\)

Germany has fully complied with its commitment to promote strong, resilient, sustainable, balanced, and inclusive growth. Germany has fully complied with its commitment in all three areas of building economic resilience and sustainability, facilitating reallocation and boosting productivity growth for all, and supporting people in transition by allocating funds towards disaster relief and sustainable economic practices.

Thus, Germany receives a score of +1.

*Analyst: Yiran (Sarah) Xie*

**Italy: 0**

Italy has partially complied with its commitment to promote strong, resilient, sustainable, balanced, and inclusive growth.

From 3 to 19 June 2021, Italy participated in the first session of the International Labor Conference.\(^{4113}\) Several commissions dealt with issues including the International Labor Organization’s response to the pandemic, the strategic objective of social protection, the application of international labor standards and the repeal and withdrawal of obsolete conventions and recommendations. The conference produced a final document highlighting the need for a sustainable and inclusive recovery.

On 16 June 2021, Deputy Foreign Minister Marina Sereni addressed the UN Global Compact Leaders Summit.\(^{4114}\) Minister Sereni added that “now it is time to lay the foundations for a different and better world, in which new development models centered on socio-economic inclusion and mutual collaboration are adopted.” Additionally, Minister Sereni outlined the synergies between the 2030 Agenda for Sustainable Development and the Italian National Strategy for Sustainable Development, which seeks to establish a partnership framework with countries in Africa to provide know-how in areas of food, agriculture, and infrastructure.


On 23 and 24 June 2021, the Ministry of Economic Development organized the G20 Forum. The main theme addressed was the promotion sustainable economic growth by focusing on investments in innovation and the digital transition of industry. The Forum also included the G20 Labor Ministers’ Meeting, in which Ministers discussed female employment, gender inequalities in the labor market, the adoption of protections against sectoral changes and the regulation of remote and digital work. The forum concluded with the approval of the declaration of the Labor Ministers.

On 8 July 2021, Undersecretary for Foreign Affairs Manlio Di Stefano, the Minister of Education Patrizio Bianchi and the Deputy Minister of Economy Laura Castelli spoke at the International Conference of Villa Mondragone. The Conference aims to deepen dialogue between the academic world and representatives of national and international institutions on the issues of growth and sustainable development. At the center of the 2021 edition of the conference was the economic policy response to the pandemic in the context of recovery and resilience plans aiming at promoting lasting, inclusive and sustainable growth.

On 28 July 2021, Deputy Foreign Minister Marina Sereni in a video speech at the Global Education Summit confirmed Italy’s commitment to increase its multi-year contribution to the Global Partnership for Education (GPE). Italy will contribute EUR25 million for the next five years, half of which will be directed to the education of girls in Africa. On this occasion, Italy and the other EU Member States announced a joint pledge, making “Team Europe” the main donor of the GPE.

On 17 September 2021, The International Coalition for Equal Pay, of which Italy has been a member since 2021, celebrated the International Day of Equal Pay. The event is aimed at bringing attention to efforts made by various players in the labor market to ensure that wage equality is progressively resolved, specifically the contribution of women to economic recovery.

On 5 October 2021, Minister of Labor and Social Policies, Andrea Orlando spoke at the Sustainable Development Festival, organized by the Italian Alliance for Sustainable Development. The notion of a pact for youth employment was mentioned by Minister Orlando who underlined the impact of the working group “Youth Policies: Work and Welfare.” He explained that the group has the “precise objective of working on proposals for improving the working and living conditions of the new generations” and focuses on improving orientation and communication between the worlds of training and work, providing the necessary tools for entering the labor market, improving the quality of youth work, housing, and social independence as well as welfare.

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On 6 October 2021, Deputy Minister Marina Sereni emphasized the importance of intermediate cities in development when opening the proceedings of the second edition of the World Forum on Intermediate Cities. On 6 October 2021, Undersecretary Manlio Di Stefano attended the Ministerial meeting of the Council of the OECD. Di Stefano spoke at the thematic sessions dedicated to foreign trade and digitization. He advocated for the introduction of regulations on corporate social responsibility in relation to supply chains and the alignment of the rules of the WTO on public subsidies to the current global dynamism.

On 7 October 2021, The President of the Republic Sergio Mattarella inaugurated the third edition of “Encounters with Africa,” the Ministerial Conference between Italy and over 50 delegations from African countries. As part of the conference organized by Italy, four interactive thematic panels took place which addressed issues of energy transition, green finance, sustainable development and the blue economy.

On 9 October 2021, Deputy Foreign Minister Marina Sereni inaugurated the Italy-Africa Business Week, which represents a place for meeting and exchanging ideas and experiences between African and Italian entrepreneurs. Sereni reaffirmed the importance of synergistic relationships between the two worlds and emphasized the goal of creating even closer and more fruitful partnerships between different stakeholders.

On 21 October 2021, Minister of Labor and Social Policies Andrea Orlando reached an agreement at the Conference of Regions and Autonomous Provinces to allocate EUR880 million to the Gol Program. The Gol Program helps workers to find and maintain their jobs, and helps businesses retrain the workforce.

On 22 October 2021, Italy, in unison with fellow G7 members issued a joint statement on the G7 Trade Track. Members met to develop initiatives and pursue discussion on reforming the multilateral trading system to address current trade issues whilst advancing free and fair trade. They reaffirmed their commitment to rebuild better and welcomed the Economic Resilience Panel suggestion on strengthening the resilience of global supply chains.

On 22 October 2021, the “National strategic plan for the development of the skills of the adult population” was approved at the Unified Conference.\textsuperscript{4127} The plan presents a proposal for multi-year operational interventions, which will retrain a substantial part of the adult population to provide basic skills and qualifications.

On 22 October 2021, The Directorate General of Immigration and Integrations Policies promoted professional and civic-linguistic training activities in the countries of origin of foreign citizens who possess the requisites to enter Italy for reasons of family reunification, work and internship.\textsuperscript{4128} With the allocation of over EUR10 million, 10 projects were launched, and activities will be carried out until 30 September 2022. Pre-departure activities will take place across 15 non-EU countries.

On 28 October 2021, the Ministry of Labor gained the approval of the European Commission for the “exemption from contributions for the recruitment of disadvantaged women as well as for the transformation of the related fixed-term contacts into permanent ones.”\textsuperscript{4129} The main purpose of the measure is to reduce labor costs while encouraging private employers to hire women in the post-pandemic recovery.

On 31 October 2021, G20 members, including Italy, announced the contribution of EUR45 billion in support of the most vulnerable countries.\textsuperscript{4130} Italy contributes EUR4 billion to this commitment. These funds are aimed at increasing the financing capacity of the Poverty Reduction and Growth Trust of the IMF, which provides subsidized loans to the poorest countries.

On 4 November 2021, Deputy Minister Marina Sereni participated in a video message at Expo Yeelba, a festival dedicated to the promotion of Burkina Faso’s cotton-textile supply chain.\textsuperscript{4131} The event allowed the promotion of Faso Danfani — a traditional cotton product — in Italy and around the world alongside the exchange of professional contacts, skills, technologies, and innovations between attendants. As the Deputy Minister stated: “Expo Yeelba is not just business. It’s a successful cooperation between institutions, civil society, young people, and women on the African continent. The enhancement of cotton production in Burkina Faso is a fundamental step on the path towards sustainable and inclusive development. Italy is ready to accompany this process.”

From 16 to 18 November 2021, the Ministry of Labor and Social Policies participated in the 2021 edition of the Orientation exhibition, the annual event dedicated to guidance, training, and work.\textsuperscript{4132} During the three days of the event, projects related to training and job placement in Italy and abroad will be presented, with particular emphasis on internships, apprenticeships, and digital jobs.


On 19 November 2021, the Minister of Labor and Social Policies Andrea Orlando, spoke at the international meeting organized by INPS on “Digital Transition and EU Social Security Coordination.” The minister highlighted how technology can and should help to create dedicated services for those workers who have limited access to social protection systems in preparation for future challenges. During his speech, the Minister highlighted how the digital transition constitutes a “great lever for modernization and greater social protection.”

On 24 November 2021, Italy joined the Export Finance for Future (E3F) coalition which promotes green projects and investments through public financial support for exports. The E3F coalition hopes to aid the “process aimed at generating value in the context of an ecological transition that is able to guarantee a gradual and orderly path to citizens, businesses and employment.”

From 25 to 27 November 2021, the Ministry of Education and the Ministry of Labor and Social Policies organized the JOB & Orienta 2021, a national exhibition dedicated to orientation, school, work, and training. The event included a seminar led by the Ministry of Labor and Social Policies with the purpose of spreading knowledge about “Learning the apprenticeship.”

From 25 November to 11 December 2021, Italy participated in the second session of the International Labor Conference. Issues addressed included, but were not limited to, inequalities in the workforce, skills and lifelong learning.

On 13 December 2021, the Minister of Foreign Affairs and International Cooperation and the Minister of Economic Development co-chaired the control room, which determines strategy surrounding the production system. Issues addressed include the modernization of production facilities towards digitization and environmental sustainability, promoting innovation and supporting start-ups in international markets and freeing the potential of Southern Italy.

On 16 December 2021, Deputy Minister Marina Sereni chaired the seventh meeting of the Joint Committee for Development Cooperation. During the meeting, a significant package of 25 cooperation initiatives were approved, totaling EUR86.3 million. This included EUR35 million in aid for Mozambique and approximately EUR8 million for the implementation of initiatives in Africa, Latin America and the Middle East in the sectors of socio-economic development, food security, environment protection, governance, infrastructure, gender equality and support for female entrepreneurs.

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On 3 January 2022, the Minister of Labour and Social Policies announced the approval of the Budget Law for 2022. The Budget Law includes reforms to social safety nets, such as modifications to the Wage Guarantee Fund and the widening of the Salary Integration Fund.

On 13 January 2022, the Secretary General of the Farnesina Ettore Fancesco Sequi received a delegation from the Spanish Congress of Deputies led by the President of the Commission for Foreign Affairs Pau Marí Klose. The parties discussed Italo-Spanish relations, seeking to strengthen their partnership.

On 25 January 2022, the Ministry of Economic Development promoted the Italia Startup Visa, a strategic tool to attract talent and innovation to the country. The program is aimed at attracting entrepreneurs from non-EU members who intend to start up an enterprise in Italy. Since the launch of the program a couple of years ago over 500 applications have been received from more than 50 different non-EU countries.

On 8 February 2022, a project was launched by the European Brain Research Institute Rita Levi-Montalcini Foundation, in collaboration with the Ministry of Foreign Affairs and International Cooperation, to welcome Afghan students for scientific research to Rome. The initiative is aimed at reintegrating students who lost the possibility of continuing their study and research activities in their country.

On 14 February 2022, Undersecretary Di Stefano attended the informal meeting of Foreign Trade Ministers which was held in Marseille. The ministers discussed WTO reform and trade relations with African countries and the US. The discussion addressed “fundamental issues for households and businesses, with a direct impact on goods and services traded in the European single market and internationally.”

On 16 February 2022, the Ministry of Labor and Social Policies introduced the notice of Intervention Proposals by the Social Territorial Areas to be financed under the Piano Nazionale di Ripresa e Resilienza. The notice aims to encourage social inclusion activities for certain categories of fragile and vulnerable individuals, including families and children, non-self-sufficient elderly, disabled and homeless people. The total investment amounts to EUR1450.6 million.

On 16 February 2022, Minister of Labor and Social Policies Andrea Orlando ratified an agreement signed 23 November 2021 which creates a more advanced system of trade union relation that pursues job stability and creates competitive conditions linked to professionalism, quality and productivity as well as balancing

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company needs with those of the workers.\textsuperscript{4145} The agreement targets companies operating in the last mile distribution for Amazon Italia Transport and as Orlando stated, “it is an agreement that gives more guarantees to workers, which recognizes more adequate wage levels and that allows to take a further leap after a protocol with Amazon was defined months ago.”\textsuperscript{4146}

On 19 February 2022, the Council of Ministers approved the rule proposed by Minister Orlando on the restriction for construction companies to comply with the safety rules established in the national collective labor agreements.\textsuperscript{4147} This is accompanied by the establishment of a tax benefit that is only exclusively issued in the presence of a contract signed by organizations that prioritize safety, which will benefit workers, companies and society.

On 14 March 2022, Deputy Minister Marina Sereni chaired the first annual meeting of the Joint Committee for Development Cooperation.\textsuperscript{4148} The committee approved the extension of the financial endowment of the 2020 call for the granting of contributions to initiatives promoted by civil society organizations and other non-profit entities. This funding, which amounts to EUR177 million, will make it possible to approve initiatives for cooperation.

On 15 March 2022, Minister of Labor and Social Policies Andrea Orlando announced the approval of the directive on gender equality in the boards of directors after the Employment, Social Policy, Health and Consumer Affairs meeting held by the European Union Council.\textsuperscript{4149} The goal of the directive is to increase women in leadership positions. Orlando noted the directive is “an indispensable means of promoting the full exercise of women’s rights and their active participation in society.”\textsuperscript{4150}

On 16 March 2022, Minister Orlando, and the Minister for Disabilities Erika Stefani presented the “Guidelines on the targeted placement of people with disabilities.”\textsuperscript{4151} The aim of these guidelines is to outline a path of collaboration and interinstitutional sharing oriented towards a more efficient and organic system of work inclusion throughout the country. The guidelines assume work as fundamental for the social integration of people with disabilities and provide specific interventions aimed at helping young people with disabilities better integrate into the labour force and re-integrating workers who have faced injury or illness.


\textsuperscript{4147} Orlando: “If there is a good job, if there is a safe job, there is social cohesion, there is civilization”, Ministry of Labor and Social Policies (Rome) 19 February 2022. Translation provided by Google Translate. Access Date: 27 February 2022. https://www.lavoro.gov.it/notizie/Pagine/Orlando-Se-ce-un-buon-lavoro-se-ce-un-lavoro-sicuro-ce-coesione-sociale-ce-civilta.aspx

\textsuperscript{4148} Development Cooperation, Deputy Ministra Sereni chairs the Joint Committee, Ministry of Foreign Affairs and International Cooperation (Rome) 14 March 2022. Translation provided by Google Translate. Access Date: 23 April 2022. https://www.esteri.it/it/sala_stampa/archivionotizie/comunicati/2022/03/cooperazione-allo-sviluppo-la-vice-ministra-sereni-presiede-il-comitato-congiunto/


On 16 March 2022, Minister Orlando signed the inter-ministerial decree that allocates EUR140 million to the alternative bilateral solidarity fund for workers in the crafts sector.⁴¹⁵² This decree consists of a combined intervention between the Ministry of Labor and Social Policies and with the Ministry of Economy and Finance in favor of the workers and employees of artisan enterprises. Aid will be provided through supplementary services to increase the welfare of workers.

On 17 March 2022, Deputy Minister Sereni addressed the United Nations Commission on the condition of women in the event “Women and Girls in Sub-Saharan Africa: Transforming Education for a Sustainable Future.”⁴¹⁵³ Deputy Minister Sereni emphasized Italy’s stance on the issue by reiterating the country’s participation in the G7 Declaration on women’s education, and its 20 per cent increase in contribution to the Global Partnership for Education.

On 30 March 2022, the annual event “Towards a new culture of inclusion” which focused on the European contribution and Italy's response took place online.⁴¹⁵⁴ The program was filled with interventions that focused on lines actions aimed at providing support for individuals at risk of discrimination and social exclusion. Sessions were dedicated to equal treatment, the enhancement of differences, diversity management and other inclusion projects targeted at the homeless and transgender communities.

On 31 March 2022, Deputy Minister Sereni chaired the second annual meeting of the Joint Committee for Development Cooperation.⁴¹⁵⁵ The meeting saw the approval of approximately EUR180 million for contributions toward international organizations and for the implementation of bilateral initiatives in Africa, the Middle East and the Balkans. Funds will target areas of sustainable development, education and women’s empowerment, between others.

On 6 April 2022, Minister Orlando attended and addressed the XI Labor Commission in the Senate on the theme “Tools for entering the labor market: internship, training, apprenticeship.”⁴¹⁵⁶ Minister Orlando emphasized the disproportionate unemployment rates for youth and called for action to address these inequalities in the labor market.

On 11 April 2022, a high-level conference took place organized by the Ministry for Equal Opportunities and the Family and the Council of Europe, in collaboration with the Ministry of Foreign Affairs and International Cooperation, Sereni chairs the Joint Committee, Ministry of Foreign Affairs and International Cooperation (Rome) 31 March 2022. Translation provided by Google Translate. Access Date: 23 April 2022.

https://www.esteri.it/it/sala_stampa/archivionotizie/comunicati/2022/03/cooperazione-allo-sviluppo-sereni-presiede-comitato-congiunto/


⁴¹⁵³ Sereni to UN Commission on the status of women: “Women are a powerful factor of change”, Ministry of Foreign Affairs and International Cooperation (Rome) 17 March 2022. Translation provided by Google Translate. Access Date: 23 April 2022.


⁴¹⁵⁵ Development Cooperation, Sereni chairs the Joint Committee, Ministry of Foreign Affairs and International Cooperation (Rome) 31 March 2022. Translation provided by Google Translate. Access Date: 23 April 2022.

https://www.esteri.it/it/sala_stampa/archivionotizie/comunicati/2022/03/cooperazione-allo-sviluppo-sereni-presiede-comitato-congiunto/

⁴¹⁵⁶ Hearing Minister Orlando Labor Commission Senate tools for entry into the labor market, Ministry of Labor and Social Policies (Rome) 6 April 2022. Translation provided by Google Translate. Access Date: 23 April 2022.

Cooperation. The three sessions scheduled and addressing virtuous example and best practices of reconciling life and work times and the harmonization measures guaranteed by employers. At the heart of the event was the belief that women and girls must participate actively in decisions concerning the balance between private and working life, this being an indispensable prerequisite for ensuring economic independence and overcoming the disparities still present in both the public and private sectors.

On 13 April 2022, the Director General for the Promotion of the Country System of the Ministry of Foreign Affairs and International Cooperation Lorenzo Angeloni launched the innovative and unprecedented collaboration between Farnesina and eight important digital operators – Adiacc, Bonucci and Associates, eBay, Google, Italia Online, Metagora, Nexi and Statista – who have offered technical assistance to Italian small- and medium-sized enterprises interested in the digital transition. This is a primary objective for the Italian export system and incorporates both public and private organizations to facilitate the transition.

On 13 April 2022, the Council of Ministers approved the rule proposed by the Minister Orlando to ensure effective action to combat the phenomenon of accidents and to protect health and safety on workplaces in the implementation phases of the National Recovery and Resilience Plan. Measures will include extraordinary training programs on health and safety, research projects and experimentation of technological solutions for the improvement of occupational health and safety standards and the development of tools and advanced organizational models for the analysis and management of health and safety risks in the workplace.

On 20 April 2022, the Minister of Foreign Affairs and International Cooperation Luigi Di Maio and the Minister of Ecological Transition Roberto Cingolani signed a Declaration of Intent to develop new activities in the natural gas sector in Angola. Declaring the sustainability benefits of the initiative, Minister Di Maio stated that the initiative reflects “Italy’s commitment to differentiate sourced of energy supply” by working with international partners.

On 23 April 2022, Deputy Minister Sereni met Assistant Secretary General at UN DESA Maria Francesca Spatolisano. The meeting covered financing sustainable development and the socio-economic empowerment of young people. The encounter supports Italy’s strong commitment to supporting UN DESA, to which Italy has allocated a voluntary contribution of EUR17 million this year.

On 14 May 2022, the G7 Foreign Ministers released a communique following their meeting in Germany. Among other issues, the Ministers discussed the need foster a more sustainable and increase cooperation on matters of economic security. Pillar 13 of the communique reaffirmed G7 members’ pledges to strengthen economic cooperation in Africa through the G7 Partnership for Infrastructure and Investment, the EU-Africa Global Gateway Investment Package and the G20 Compact with Africa. Pillar 37 highlighted

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Italy has partially complied with its commitment to promote strong, resilient, sustainable, balanced and inclusive growth. Italy has taken partial action in all three areas of building resilience and sustainability by mobilizing financing for clean energy initiatives, facilitating reallocation through meetings and consultations with various stakeholders, and boosting productivity growth for all and supporting people in transition with a particular emphasis on digitalization. However, Italy has failed to take strong action in any of the three commitment areas.

Thus, Italy receives a score of 0.

Analyst: Juliana Rivas

**Japan: +1**

Japan has fully complied with its commitment to promote strong, resilient, sustainable, balanced and inclusive growth.

On 5 August 2021, the Bank Indonesia and the Ministry of Finance of Japan announced the strengthening of the Japanese Yen and Indonesian Rupiah settlement framework.\footnote{Strengthening of the Japanese JPY and Indonesian Rupiah settlement framework, Ministry of Finance of Japan (Tokyo) 5 August 2021. Access Date: 5 December 2021. https://www.mof.go.jp/english/policy/international_policy/financial_cooperation_in_asia/bilateral_financial_cooperation/20210805_Indonesia.html} The strengthened framework is part of the continuous effort to encourage trade and investment, as well as improve macroeconomic stability by promoting more extensive use of local currencies for the settlement of trade and direct investment between Indonesia and Japan.
On 23 August 2021, the Prime Minister of Japan Suga Yoshihide attended the 11th meeting of the Council for Promotion of Regulatory Reform at the Prime Minister’s Office. Here, he discussed advancing regulatory reforms centred on the priority areas such as sustainability, digitalization, creating vibrant communities and children and child-rearing. Prime Minister Yoshihide’s remarks included relaxing restrictions on the connection of renewable energy generators with power grids, accelerating the use of online consultations and realizing flexible fundraising by agricultural ventures.

On 2 September 2021, the Prime Minister of Japan Suga Yoshihide attended the 13th meeting of the Committee on the Growth Strategy at the Prime Minister’s Office. At the meeting, participants engaged in discussions on macroeconomic growth strategy for quarter four of 2021. They discussed making new investments in the green energy, overcoming the declining birth rate, fostering start-ups, inviting advanced semi-conductor factories and legislation to facilitate voluntary liquidation to support the business restructuring of companies.

On 15 September 2021, the 27th ASEAN Ministry of Economy, Trade and Industry Consultations were held between Japan, the ASEAN Secretariat and the ASEAN Member States. The Minister of Economy, Trade and Industry Kajiyama Hiroshi attended for Japan. The key priorities discussed were the implementation of the ASEAN-Japan Economic Resilience Action Plan; the identification of priority fields for innovation and sustainability in industry, urban areas and rural areas; the upgrade of the ASEAN-Japan Economic Resilience Action Plan and the further promotion of public-private partnerships between ASEAN and Japan based on the Dialogue for Innovative and Sustainable Growth (DISG).

On 12 November 2021, Prime Minister Fumio Kishida attended the Asia Pacific Economic Cooperation (APEC) Economic Leaders’ Meeting, whereby he, along with all APEC leaders, agreed to implement the new Aotearoa Plan in order to ensure an inclusive and sustainable economic recovery from the pandemic among other areas of commitment. Specific actions within this area include pledges to advance inclusive and gender-sensitive trade and investment policies, support and promote MSMEs in the global markets and promoting economic and technical cooperation.

On 17 November 2021, the Prime Minister Fumio Kishida held a summit telephone talk with President of the Republic of the Philippines Rodrigo R. Duterte. Prime Minister Kishida expressed his commitment to continuing support to the Philippines’ infrastructure development including railways, COVID-19 recovery and capabilities enhancement for maritime law enforcement, among others. The two leaders concurred on advancing concrete cooperation for the realization of a “Free and Open Indo-Pacific” and the “ASEAN Outlook for the Indo-Pacific,” including in the Sulu-Celebes Seas and their surrounding areas.

On 17 November 2021, the Ministry of Foreign Affairs, Ministry of Economy, Trade and Industry, and Office of the United States Trade Representative launched the Japan-US Partnership on Trade. In this framework, the US and Japan discussed common issues in the area of trade and cooperation in the Indo-Pacific region.

On 25 November 2021, diplomatic notes were exchanged between Japan and the Republic of Finland. For the employees temporarily sent from Japan to the Republic of Finland as well as those temporarily sent from the Republic of Finland to Japan, there are currently problems such as being subject to compulsory coverage under the pension systems and employment insurance systems of both countries, which cause dual payment of social insurance contribution in both countries. Under this Agreement, those employees temporarily sent from either country to the other will be covered in principle, only by the pension system and employment insurance system of the former country provided that the period of such detachment is not expected to exceed five years. The Agreement will also enable employees to establish eligibility to receive pension benefits in each country by totalizing the periods of the coverage of both countries.

On 25 November 2021, Prime Minister Fumio Kishida held the 15th meeting of the Council on Economic and Fiscal Policy in 2021 at the Prime Minister’s Office. At the meeting, the participants engaged in discussions on priority issues on the Integrated Economic and Fiscal Reforms (social security) and improvement in medium-term economic and fiscal management.

On 26 November 2021, Prime Minister Fumio Kishida held the third meeting of the Council of New Form of Capitalism Realization at the Prime Minister’s Office. At the meeting, the participants discussed wages and human capital.

On 30 November 2021, Minister of Economy, Trade and Industry Minister Hagiuda Koichi attended a trilateral meeting of the Japanese, US and EU Trade Ministers held via video conference. Ministers reaffirmed their commitment to holding a successful 12th WTO Ministerial Conference, which was postponed due to COVID-19. They also agreed to work trilaterally to address the global challenges posed by countries’ non-market policies and practices, discuss them at the administrative level going forward and regularly check progress.

On 3 December 2021, Prime Minister Fumio Kishida held the 16th meeting of the Council on Economic and Fiscal Policy in 2021 at the Prime Minister’s Office. At the meeting, participants engaged in discussions on Priority Issues on the Integrated Economic and Fiscal Reforms, leveraging innovation and digitalization (education and culture as well as science and technology, social infrastructure improvement, and local public administration and finance) and the basic principles of FY2022 Budget formulation.

On 3 December 2021, South Korea deposited its Instrument of Ratification of the Regional Comprehensive Economic Partnership (RCEP) Agreement to the Secretary-General of ASEAN (the Depositary). With this deposit, the RCEP Agreement, to which Japan is a party, will enter into force on 1 February 2022. The agreement resolves to keep markets open, support an open, free and rules-based multilateral trading system and spur post-pandemic recovery, while creating the world’s largest free trade area which covers almost 30 per cent of the world’s population.

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On 10 December 2021, Prime Minister Fumio Kishida attended the General Assembly of Japan’s National Council for Export Promotion of Agricultural, Forestry and Fishery Products and Processed Foods held in Tokyo. Here, he made a statement conveying a need to increase the country’s export capacity through an all-Japan approach by organizing export promotion bodies by product line. He noted that the Kishida Cabinet will submit a bill to revise an act to facilitate and strongly promote further organization of leading product bodies, including those for rice, Japanese sake and fruits, in the current economic stimulus package without waiting for a legal revision, and hopes to achieve the major export targets of JPY2 trillion in 2025 and JPY5 trillion in 2030.

On 10 December 2021, a WTO joint statement on investment facilitation for development was issued in Geneva, Switzerland. More than 110 countries and regions participated in the negotiations, including Japan, which means conclusion of this agreement will make investing more convenient for investors even with countries with which Japan has not concluded bilateral investment agreements.

On 11 December 2021, Minister for Foreign Affairs of Japan Hayashi Yoshimasa, who was visiting the United Kingdom to attend G7 Foreign and Development Ministers’ Meeting, held a meeting with Minister for Foreign Affairs of the Commonwealth of Australia Senator Marise Payne. The Ministers affirmed that Japan and Australia would continue to assist the efforts to build quality infrastructure in the Indo-Pacific region.

On 23 December 2021, the Minister of Foreign Affairs to Japan Hayashi Yoshimasa held a video conference with Deputy Prime Minister and Minister of Foreign Affairs and Expatriates of the Hashemite Kingdom of Jordan H. E. Ayman Safadi. Minister Hayashi stated that the cooperative relationship between Japan and Jordan is steadily progressing based on the strategic partnership and expressed his hope to strengthen the relationship for further development.

On 23 December 2021, the Prime Minister held the 17th meeting of the Council on Economic and Fiscal Policy in 2021 at the Prime Minister of Japan’s Office. At the meeting participants engaged in discussions on the Financial Year 2022 economic outlook and the potential reforms to the New Plan to Advance Economic and Fiscal Revitalization.

On 20 January 2022, Ambassador to the Republic of Moldova Katayama Yoshihiro and Moldova’s Director of the Customs Service of the Ministry of Finance Igor Talmazan signed the Customs Mutual Assistance Agreement between Japan and the Republic of Moldova, which would limit restrictions of trade between both countries.

On 9 February 2022, Prime Minister Kishida met with Canada’s Prime Minister Justin Trudeau. Prime Minister Kishida stated that Canada is an important partner for Japan in the Indo-Pacific region. In response, Prime Minister Trudeau mentioned that he looked forward to further strengthening the cooperation between

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Japan and Canada to address various challenges facing the international community. The two leaders shared the view to advance further cooperation and collaboration on the concrete aspects of the six priority areas of cooperation toward the realization of a “Free and Open Indo-Pacific.” The two leaders exchanged their views on one of the priority areas of cooperation, free trade promotion and trade agreement implementation.

On 24 February 2022, Minister Koichi held a meeting with the UK’s Secretary of State for International Trade and President of the Board of Trade Anne-Marie Trevelyan.\footnote{Minister Hagiuda Holds Meeting with the Secretary of State for International Trade of the United Kingdom, Ministry of Economy, Trade and Industry (Tokyo) 25 February 2022. Access Date: 26 February 2022. https://www.meti.go.jp/english/press/2022/0225_001.html} The ministers exchanged views on the G7 Trade Ministers Meeting, the situation in Ukraine and agreed to strengthen cooperation between Japan and the UK in the fields such as economy, trade and energy.

On 25 February 2022, Japan extended the Emergency Grant Aid of USD30 million to Latin American, Caribbean and African countries that suffer from the impact of Novel Coronavirus Disease.\footnote{Emergency aid grant for vaccinations in Africa, Latin America and the Caribbean, Ministry of Foreign Affairs of Japan (Tokyo) 25 February 2022. Access Date: 26 February 2022. https://www.mofa.go.jp/press/release/press1e_000266.html} This assistance will provide 17 countries with cold chain equipment including medical equipment such as cold-storage facilities and the capacity building assistance for promoting vaccination in each country, as “Last One Mile Support” through the United Nations Children’s Fund.

On 13 April 2022, the Prime Minister of Japan held the fourth meeting of the Council on Economic and Fiscal Policy.\footnote{Meeting of the Council on Economic and Fiscal Policy, Prime Minister of Japan and His Cabinet (Tokyo) 13 April 2022. Access Date: 25 April 2022. https://japan.kantei.go.jp/101_kishida/actions/202204/_00005.html} The council discussed regional revitalization and Integrated Economic and Fiscal Reforms for social security.

On 12 May 2022, the Japan-EU Digital Partnership launched, which would see discussions held on improving bilateral communication and dialogue on telecommunications, digitalization and their role in the global economy.\footnote{The Launch of the Japan-EU Digital Partnership, Ministry of Economy, Trade and Industry (Tokyo) 12 May 2022. Access Date: 13 June 2022. https://www.meti.go.jp/english/press/2022/0512_004.html}


On 14 May 2022, the G7 Foreign Ministers released a communique following their meeting in Germany. Among other issues, the Ministers discussed the need foster a more sustainable world and increase cooperation on matters of economic security. Pillar 13 of the communique reaffirmed G7 members’ pledges to strengthen economic cooperation in Africa through the G7 Partnership for Infrastructure and Investment, the EU-Africa Global Gateway Investment Package and the G20 Compact with Africa. Pillar 37 highlighted the need for infrastructure financing and sustainable connectivity, especially in low- and middle-income countries, including diversifying supply chains and encouraging an efficient and equitable transition to a highly digitalized economy. Additionally, the pillar reaffirmed the need for long-term economic development through sustainable labour practices and open and democratic values in international markets. Pillar 40 underscored the members’ commitments toward ensuring novel and emerging technologies could be used to
further inclusive growth and using technologies like high-speed internet connectivity to promote sustainability.4190

On 16 May 2022, Minister of Economy, Trade and Industry Hagiuda Koichi met with his Finnish counterpart to discuss increased bilateral economic cooperation on startups and digitalization.4191

On 18 May 2022, Japan and Indonesia held the first meeting of the bilateral Public-Private Economic Dialogue. Topics of discussion included increasing partnership and investments in digital technology, supply chains, educating labour forces and making industry more sustainable.4192

On 20 May 2022, the G7 Finance Ministers and Central Bank Governors released their communique, where they pledged to support sustainability, resilience, inclusivity and strength in five core areas among others: macroeconomic stability; digitalization; climate and environment; and financial market stability. Each of these pillars details numerous actions that each G7 member has pledged to implement to support a fairer recovery.4193

On 20 May 2022, Japanese Minister of Economy, Trade and Industry Hagiuda Koichi met with Germany’s Federal Minister for Economic Affairs and Climate Action Robert Habeck. Topics of discussion included promoting bilateral development investment.4194

On 22 May 2022, Minister of Economy, Trade and Industry Hagiuda Koichi attended the APEC Ministers Responsible for Trade Meeting. Along with bilateral meetings with various APEC members pledging increased bilateral economic cooperation, Japan pledged to making supply chains more resilient, overcome key socioeconomic issues and engage in effective WTO reform to promote sustainable growth.4195

On 23 May 2022, Japan attended a meeting hosted by the United States concerning the launch of the Indo-Pacific Economic Framework. The leaders released a statement committing to cooperate in the digital economy space, develop “new and creative approaches to trade and tech policy” that promote sustainability and inclusivity, create transparent, sustainable and resilient supply chains, and work toward decarbonizing industries through strong infrastructure.4196

On 24 May 2022, the G7 Labour and Employment Ministers agreed on a communique to “facilitate a just transition to a green social market economy.” Particularly, the communique introduced new language

4190 Foreign Ministers’ Communique, G7 Information Centre (Toronto) 14 May 2022. Access Date: 29 May 2022. http://www.g7.utoronto.ca/foreign/220514-communique.html
4193 Foreign Ministers’ Communique, G7 Information Centre (Toronto) 14 May 2022. Access Date: 29 May 2022. http://www.g7.utoronto.ca/foreign/220514-communique.html
concerning resilient supply chains, integration of migrant workers and the direct impacts of changing labour markets and climate change on the international economic system.4197

On 24 May 2022, representatives from Japan and Malaysia held meetings committing to deepening their economic relationship through improved supply chains among other measures as part of the new Japan-Malaysia Industry Policy Dialogue.4198

On 2 June 2022, State Minister for Foreign Affairs Suzuki Takako met with Tunisian Minister of Foreign Affairs Othman Jerandi. Topics of discussion included strengthening the bilateral relationship between Japan and Tunisia economically, with Japan reaffirming its support for Tunisia’s economic and fiscal reforms and building private-public investments between firms in both countries.4199

Japan has fully complied with its commitment to promote strong, resilient, sustainable, balanced and inclusive growth. Japan has taken comprehensive action towards economic recovery and beyond through domestic reform as well as multilateral cooperation. Japan has taken sufficient action in all three areas of building resilience and sustainability, facilitating reallocation and boosting productivity growth for all and supporting people in transition.

Thus, Japan receives a score of +1.

**Analyst: Pritika Vij**

**United Kingdom: 0**

The United Kingdom has partially complied with its commitment to promote strong, resilient, sustainable, balanced and inclusive growth.

On 29 June 2021, Investment Minister Gerry Grimstone announced a new pilot grant funding program that will provide targeted support to UK professional and business service regulators to make recognition arrangements on professional qualifications.4200 The recognition arrangements will allow UK businesses and professionals to seize opportunities overseas and boost the appeal of UK qualifications, which improves UK competition in international markets.

On 30 June 2021, Her Majesty’s Treasury (HM Treasury) and the United Kingdom Debt Management Office published the UK Government Green Financing Framework, which lists six types of green expenditures that are financed by the Green Gilt and retail Green Saving Bonds: clean transportation, renewable energy, energy efficiency, pollution prevention and control, living and natural resources, and climate change adaptation.4201 Since launching in September 2021, HM Treasury reported that the green financing program has raised more than GBP16 billion from the sale of Green Gilts and NS&I’s Green Saving Bonds, and these funds support

projects with environmental benefits which supports projects with environmental benefits and promotion to economic sustainability.

On 22 July 2021, the Department for Business, Energy & Industrial Strategy announced the UK innovation strategy in supporting businesses innovations by making the most of the UK's research, development and innovation systems. The strategy includes four pillars: fueling businesses who want to innovate, attracting talented and innovative people, ensuring research and development serve the needs of businesses and stimulating innovation to tackle major technological challenges.

On 21 September 2021, the Office for the Internal Market (OIM) launched and created a new digital reporting service for businesses to report their issues and concerns about trading between UK nations. The concerns from businesses will contribute to the first State of the UK Internal Market report and help the OIM support the effective operation of the UK internal markets using its economic and technical expertise.

On 4 November 2021, the Department for Business, Energy & Industrial Strategy announced the energy-related products policy framework, which sets out the UK’s plan on driving products to consume less energy, resources and materials to save carbon, reduce energy demand and help households and businesses reduce their energy bills, promoting both environmental and economic sustainability.

On 20 October 2021, the UK spearheaded the Agile Nations conference, which is an international summit between the UK, Denmark, Canada, Italy, Japan, Singapore, and the United Arab Emirates. The network’s main mission is to make it easier for businesses to introduce and scale innovations across markets while upholding protections for citizens and the environment. During this summit, the UK promised to lead a project aimed at helping create a global market for legal services and will work together with Canada and Singapore to iron out potential cyber-security issues.

On 1 December 2021, the Department of Education confirmed reforms for initial teacher training to ensure all children and young people receive an excellent education. The reforms are backed by GBP35.7 million allocated to ensure trainees can receive high-quality mentoring support. The package promotes a higher quality of vocational education and provides new opportunities that can boost productivity in the education sector.

On 2 December 2021, the Department of Education launched a GBP30 million target support for teenagers in “hotspot” areas, where incidents of serious youth violence are highest. This targeted support intends to protect vulnerable young people from violence, which gives the youth a better education environment that can boost the productivity of the next generation.

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On 20 January 2022, the Department for Business, Energy & Industrial Strategy launched the Help to Grow: Digital scheme that provides businesses with discounts of up to GBP5,000 on approved Digital Accounting and Customer Relation Management software that aims to support small businesses.\textsuperscript{4208}

On 20 January 2022, UK Export Finance provided GBP42 million to support development projects in Africa, which would enable Mabey Bridge to export 87 emergency bridges to areas impacted by flooding across Ghana.\textsuperscript{4209} This project intends to secure export contracts for UK companies and protect resilient trade growth.

On 24 February 2022, in addition to the existing GBP800 million Dormant Assets Scheme, the Department for Digital, Culture, Media & Sport released a further GBP880 million from Dormant Assets to boost opportunities across the country, including investment in youth programmes, social enterprises and money management support.\textsuperscript{4210}

On 28 February 2022, the Department for Business, Energy & Industrial Strategy proposed an industrial hydrogen accelerator programme, which would provide funding for innovation projects that can demonstrate end-to-end industrial fuel switching to hydrogen.\textsuperscript{4211} This proposed programme covers the full technology chain from hydrogen generation and delivery infrastructure through industrial end-use, aiming to improve economic sustainability by supporting the use of renewable energies.

On 25 April 2022, Secretary of State for International Trade Anne-Marie Trevelyan and US Trade Representative Katherine Tai agreed to collaborate deeper on the economic recovery process following the pandemic.\textsuperscript{4212} As part of the UK-US Dialogue on the Future of Trade, the two leaders discussed SME support, digitalization of the modern economy, resilience in supply chains and promoting environmental sustainability and a transition to net zero on both sides of the Atlantic.

On 14 May 2022, the G7 Foreign Ministers released a communique following their meeting in Germany. Among other issues, the Ministers discussed the need foster a more sustainable world and increase cooperation on matters of economic security. Pillar 13 of the communique reaffirmed G7 members’ pledges to strengthen economic cooperation in Africa through the G7 Partnership for Infrastructure and Investment, the EU-Africa Global Gateway Investment Package and the G20 Compact with Africa. Pillar 37 highlighted the need for infrastructure financing and sustainable connectivity, especially in low- and middle-income countries, including diversifying supply chains and encouraging an efficient and equitable transition to a highly digitalized economy. Additionally, the pillar reaffirmed the need for long-term economic development through sustainable labour practices and open and democratic values in international markets. Pillar 40 underscored the members’ commitments toward ensuring novel and emerging technologies could be used to further inclusive growth and using technologies like high-speed internet connectivity to promote sustainability.\textsuperscript{4213}


\textsuperscript{4213} Foreign Ministers’ Communique, G7 Information Centre (Toronto) 14 May 2022. Access Date: 29 May 2022. http://www.g7.utoronto.ca/foreign/220514-communique.html
On 18 May 2022, the UK invested GBP50 million to design a data innovation hub for SMEs. The hub would increase business productivity, growth and sustainability for over 10,000 firms with over 13,000 jobs supported as part of the UK’s long-term economic recovery.  

On 20 May 2022, the G7 Finance Ministers and Central Bank Governors released their communiqué, where they pledged to support sustainability, resilience, inclusivity and strength in five core areas among others: macroeconomic stability; digitalization; climate and environment; and financial market stability. Each of these pillars details numerous actions that each G7 member has pledged to implement to support a fairer recovery.  

On 24 May 2022, the G7 Labour and Employment Ministers agreed on a communiqué to “facilitate a just transition to a green social market economy.” Particularly, the communiqué introduced new language concerning resilient supply chains, integration of migrant workers and the direct impacts of changing labour markets and climate change on the international economic system.  

On 26 May 2022, the UK launched the Taskforce on Women-Led High-Growth Enterprises. This initiative aims to address barriers of investment for women entrepreneurs and businesses through support from the wider business community and increased capital.  

On 27 May 2022, the UK signed a Memorandum of Understanding with the US state of Indiana. The agreement – the first between the UK and any US state – will remove trade and investment barriers in areas of manufacturing and renewable energy among others.  

The United Kingdom has partially complied with its commitment to strong, resilient, sustainable, balanced and inclusive growth. The UK has taken strong action towards building resilience and sustainability through the introduction of the Green Financing Framework. However, the UK has not taken substantial action towards facilitating reallocation and boosting productivity growth and supporting people in transition. Thus, the United Kingdom receives a score of 0.

**United States:** +1  
The United States has fully complied with its commitment to strong, resilient, sustainable, balanced and inclusive growth.  

From 14 June to 16 June 2021, US Secretary of Commerce Gina M. Raimondo joined President Joe Biden, Secretary of State Antony Blinken, United States Trade Representative Katherine Tai and European Union  

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4215 Foreign Ministers’ Communiqué, G7 Information Centre (Toronto) 14 May 2022. Access Date: 29 May 2022. http://www.g7.utoronto.ca/foreign/220514-communicque.html  
leaders at the US-EU Summit in Brussels.\textsuperscript{4219} Both the US and EU set an agenda for the post-pandemic era which included strengthening tech and trade cooperation to ensure openness, fair competition, transparency, and accountability. At the summit Secretary Raimondo focused on how the US and EU can work together to write rules for the transforming economy which included expanding and deepening trade and investment ties and driving a digital transformation that boosts innovation.

On 15 June 2021, the US Department of Labor announced the availability of USD1.5 million to develop partnerships with community-based and non-profits to better inform women about their rights and benefits in the workplace.\textsuperscript{4220} The initiative is led by the Department's Women's Bureau and Employment and Training Administration.

On 21 June 2021, the US Department of Labor announced USD85.5 million to assist formerly incarcerated individuals in securing employment opportunities in their communities.\textsuperscript{4221} The Department’s Employment and Training Administration is administering the program which Secretary of Labor Marty Walsh says helps formerly incarcerated individuals by creating more opportunities “to complete high school and college, enter apprenticeships and share the benefits as our economy continues to recover.”

On 29 June 2021, the US Department of Labor announced USD43 million in grants to help reemploy dislocated workers most affected by the economic and employment fallout of the coronavirus pandemic.\textsuperscript{4222} The program will focus on providing funds to “workers from historically marginalized communities or groups, and those unemployed for an extended period or who have exhausted unemployment insurance or other pandemic unemployment insurance programs.” Administered by the Employment and Training Administration, the funds will be distributed by the Comprehensive and Accessible Reemployment through Equitable Employment Recovery National Dislocated Worker Grants. Workers can apply to receive grants for either “workforce services, including career, training and supportive services to help participants gain employment” or “purchasing, building or expanding virtual technology platforms, software systems or services for job search, career guidance, training or other allowable activities.”

On 30 June 2021, Secretary of the US Department of Transportation Pete Buttigieg announced that the Biden-Harris Administration intends to award USD905.25 million to 24 projects in 18 states under the Infrastructure for Rebuilding America (INFRA).\textsuperscript{4223} Applicants were judged on a variety of criteria. Recipients of INFRA grants not only demonstrated that their projects would make infrastructure investments which supported local and regional investments, but also how well proposals would “address climate change, environmental justice, and racial equity.” Furthermore, projects which focused on rural communities to address underinvestment were also prioritized.


On 1 July 2021, the US in addition to 130 countries showed support for a global minimum tax of 15 per cent for large corporations by signing the Statement on a Two-Pillar Solution to Address the Tax Challenges Arising from the Digitalisation of the Economy. The two-pillar package – the outcome of negotiations coordinated by the OECD for much of the last decade – aims to ensure that large Multinational Enterprises (MNEs) pay tax where they operate and earn profits, while adding much-needed certainty and stability to the international tax system. Pillar one will ensure a fairer distribution of profits and taxing rights among countries with respect to the largest MNEs, including digital companies. It would re-allocate some taxing rights over MNEs from their home countries to the markets where they have business activities and earn profits, regardless of whether firms have a physical presence there. Pillar two seeks to put a floor on competition over corporate income tax, through the introduction of a global minimum corporate tax rate that countries can use to protect their tax bases.

On 6 July 2021, the US Department of Labor announced a USD1.9 million grant for members of the Muckleshoot Indian Tribe in Washington state to provide jobs, employment, and training services to individuals impacted by the health and economic effects of opioid use, addiction, and overdose. This is part of a larger USD6.0 million grant to tribal community participants in Washington’s King and Pierce counties. Dislocated worker grants temporarily expand the Workforce Innovation and Opportunity Act of 2014 to the state and local levels by providing funds in response to large, unexpected economic events which cause significant job losses.

On 9 July 2021, President Biden signed an Executive Order promoting competition in the American economy to support the interests of American workers, businesses, and consumers. The 72 actions include promoting greater competition through federal agency’s procurement and spending decisions, increasing opportunities for small businesses and increasing competition by breaking up anti-competitive practices. Additionally, the order addresses labor market regulation by making it easier for workers to demand better terms of employment. The plan also introduces competition in the agriculture industry to reduce costs for small farms which are shrinking profits and growing debts.

On 15 July 2021, the US Department of Labor announced USD92.6 million for training and employment services for workers adversely affected by trade. The Employment and Training Administration administers the program which supports training, employment and case management services, job search and relocation allowances, and income support during training through the Trade Adjustment Assistance for Workers Program. In addition, the program subsidizes wages of workers 50 or older whose current wages are

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lower as a result of reemployment compared to their prior trade-affected employment. As of 5 December 2021, the bill failed to pass Congress, causing funding for the program to end on 30 June 2022.4229,4230

On 20 July 2021, the US Department of Energy (DOE) announced USD127 million to a set of small businesses working on scientific tools and clean, secure energy for Americans.4231 The investment, according to Energy Secretary Jennifer Granholm, will help “small businesses take their work to the next level, expand their operations and create new jobs, and be part of the fight against the existential crisis of our time – climate change.” Funding for the awards comes from the DOE’s Small Business Innovation Research and Small Business Technology Transfer programs.

On 23 July 2021, President Biden signed the American Rescue plan into law which included USD3 billion for economic development.4232 Included in the USD3 billion is USD500 million allocated for workforce training programs and apprenticeships for women, people of color, and underserved communities to be successful in good jobs. Included in the allocation are funds to cover childcare and transportation to make training accessible to all workers.

On 26 July 2021, the DOE announced USD60 million for Industrial Assessment Centers (IACs) which assist “small- and medium-sized manufacturers in reducing their carbon emissions and lowering energy costs, while training the next generation of energy-efficiency workers.”4233 The investment in IACs will help decarbonize manufacturing industries by reducing barriers. IACs will train workers by partnering with community colleges and technical programs to train students and professionals to do energy-efficiency assessments of buildings, especially those in disadvantaged communities.

On 28 July 2021, Deputy Secretary Don Graves hosted a roundtable with minority-owned business leaders to discuss issues within the care economy.4234 Participants shared their suggestions on how to help minority entrepreneurs facing challenges when it comes to care because women participate in the labour force at lower rates because of the issue of care, particularly for young children.

On 28 July 2021, the US Department of Labor allocated USD3 million to Maine and Indiana, collectively, to continue employment and training services to individuals significantly affected by widespread opioid use, addiction, and overdose.4235 The grant will provide employment in jobs addressing the impacts of the opioid

crisis and may provide services “to reintegrate workers affected by the crisis and train individuals to work in mental health treatment, addiction treatment and pain management.”

On 2 August 2021, USTR Tai and Secretary Raimondo co-hosted the Industry Trade Advisory Committee (ITAC) meeting. During the meeting, members committed to “removing barriers to trade, developing an inclusive and sustainable growth strategy, and using the private sector’s expertise to enforce existing trade agreements and inform US commercial advocacy with foreign governments.”

On 4 August 2021, the US Department of Labor announced a partnership with the American Association of Access Equity and Diversity to “promote the inclusion of people with disabilities in the national organization’s workplace equity efforts.” Established by the Office of Disability Employment Policy, the program will provide tools and information to advance inclusion of people with disabilities in the workforce.

On 10 August 2021, the Department of Labor announced the Bureau of International Labor Affairs’ intent to grant USD10 million to improve gender equity in Mexican workplaces. The money will fund a project which is intended to “increase the number of women in union leadership, strengthen protections, reduce workplace harassment, and increase wages for women” and “increase women’s participation in collective bargaining and empower worker organizations to undertake sustained action to promote gender equity in the workplace.” The Bureau of International Labor Affairs intends to engage stakeholders and use a worker-centered approach to advance the project.

On 16 August 2021, the US Department of Education and the US Department of Labor announced a program to connect unemployed Americans to postsecondary education which would train them to work in skills that could lead to good jobs. The US Department of Education created a new website to help unemployed Americans connect with colleges registered under the Workforce Innovation and Opportunity Act (WIOA) meaning recipients of unemployment insurance can receive benefits while attending school.

On 19 August 2021, the Department of Labor announced USD90 million in grants to help workers get services and training for good quality jobs as the economy recovers. The grants are focused on individuals who were displaced by the pandemic, historically marginalized communities and those who have exhausted unemployment benefits. This announcement doubles the initial investment of USD43 million announced on 29 June 2021.

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On 31 August 2021, the Department of Labor announced the establishment of the Office of Unemployment Insurance Modernization which is intended to help states modernize and reform the unemployment insurance system.\(^{4242}\) The Office is intended to implement the strategic vision announced in the Unemployment Insurance modernization plans which includes USD260 million to improve access for lower-income claimants, among other goals. The Unemployment Insurance modernization plans also include increasing public awareness and service delivery which helps improve racial and ethnic disparities in administering and delivering unemployment benefits.

On 1 September 2021, Secretary Raimondo met with Ukrainian First Deputy Prime Minister and Minister of Economy Oleksiy Lyubchenko and signed a memorandum of understanding which outlined renewed cooperation on trade in addition to US support for Ukrainian efforts to improve its business and investment climate.\(^{4243}\) The memorandum outlines cooperation on Ukrainian economic transformation in sectors, allowing US companies to increase economic relations with Ukrainian companies.

On 7 September 2021, the Department of Labor announced the 2021 National Apprenticeship Week will be celebrated 15 to 21 November allowing various industries to demonstrate their support for apprenticeships that train highly skilled workers.\(^{4244}\) During Apprenticeship Week, the Biden-Harris administration was recognized for “encouraging and increasing apprenticeship opportunities for women and communities underrepresented in apprenticeships.” Several events were planned for the week which focused on bringing underrepresented groups into apprenticeship programs. The week was designed to promote programs which are designed to upskill and reskill workers including youth, supporting workers learning skills to use in the workforce.

On 9 September 2021, Secretary Raimondo co-chaired a relaunched US-Mexico High-Level Economic Dialogue to advance shared economic and commercial goals, such as promoting inclusive trade.\(^{4245}\) Secretary Raimondo was joined by high-level US and Mexico officials to discuss improving US-Mexico relations in areas important to both countries.

On 9 September 2021, Secretary Marty Walsh from the Department of Labor announced a USD33 million grant, administered by the Women’s Bureau and Employment and Training Administration, to “recruit, train and retain more women in quality pre-apprenticeship and registered apprenticeship programs as well as nontraditional occupations.”\(^{4246}\) These grants are intended to reduce barriers to entry into apprenticeships and nontraditional careers for women and empower women to get the training required to pursue well-paying jobs and create a more inclusive workforce.

On 10 September 2021, the Department of Labor announced the availability of funds to support new contracts which launch, support, and expand apprenticeships in critical industries impacted by the “coronavirus pandemic and industries that have not traditionally used apprenticeship to meet employer and


sector needs.” Not only will the funds help industries impacted by the coronavirus pandemic, but they will also “increase opportunities for under-represented populations and leverage existing resources to support and sustain Registered Apprenticeship programs at the local and national level.”

On 15 September 2021, The US Treasury released a report titled “The Economics of Childcare,” confirming that childcare remains expensive and inaccessible for many and makes it possible for parents to work. In a speech announcing the report, Vice President Harris promoted the Build Back Better Agenda which would extend the Child Tax Credit, expand family leave, and lower childcare costs by USD15,000. The proposed investments in childcare would also increase gender parity in the workforce and boost GDP.

On 20 September 2021, the US Department of Transportation (USDOT) announced 44 projects will be designated as INFRA (Infrastructure for Rebuilding America) Extra making them eligible to apply to the Transportation Infrastructure Finance and Innovation Act (TIFIA) credit assistance for up to cover up to 49 per cent of project costs, up from 33 per cent. Projects are evaluated on several criteria including environmental impact. TIFIA is administered by the USDOT’s Build America Bureau.

On 20 September 2021, the Department of Labor announced a USD2 million grant to conduct outreach to low-income and marginalized women workers through community-based organizations and non-profits to help these individuals understand and exercise their rights and benefits in the workplace. The program was designed in response to the disproportionate impact the coronavirus pandemic had on women and the subsequent recovery. The focus is on making sure women benefit from the ongoing national recovery.

On 20 September 2021, Secretary Raimondo announced initiatives and tools to help the Department of Commerce enhance equitable economic growth and spur good-paying jobs. Among the tools the department announced, The Opportunity Project is a program designed to spur innovation aimed at advancing equitable economic growth by using federal data to develop new technologies and new solutions.

On 21 September 2021, the Department of Labor and the Hawaii Department of Labor and Industrial Relations agreed to improve access for individuals seeking to file claims for unemployment insurance benefits who have limited English proficiency and eligible non-US citizens. The announcement ensures Hawaii’s unemployment insurance services are not discriminating against protected groups by civil rights law.

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On 27 September 2021, the Department of Labor in conjunction with the Appalachian Regional Commission and Delta Regional Authority announced a USD29 million grant to organizations which provide employment and training services to regional and local workers. The grant is intended to provide funding for projects investing in education, training, and career support services for high quality careers in high-demand industries such as aerospace and defense manufacturing, agricultural technology and renewable energy. The grant is targeted towards the rural Appalachian and lower Mississippi Delta region to provide opportunities for workers in these regions to improve their technical skills.

On 28 September 2021, Secretary Raimondo gave a speech highlighting the Commerce Department’s priorities to increase American competitiveness. She touched on several topics including calling on Congress to increase investments in small and medium manufacturers, promoting the Department’s program which invests in workforce training and registered apprenticeships for women, people of color, and underserved communities, and investing in innovation.

On 29 September 2021, the Department of Labor announced USD68 million in grant funding to help organizations connect job seekers to jobs. The award is a portion of the USD90 million grant announced on 19 August 2021 to help workers displaced by the coronavirus pandemic find work. These grants fund “reemployment services that support job seekers with search assistance, career guidance and childcare and transportation costs” or upgrade services which enable accessibility and capacity to job seekers.

On 29 September 2021, the Trade and Technology council established at the US-EU summit in June 2021 had their inaugural meeting where the two members committed to work together to generate economic growth with a focus on small and medium-sized enterprises. The US and EU committed to closely coordinate on several issues including to “strengthen their competitiveness and technological leadership by developing common strategies to mitigate the impact of non-market practices at home and in third countries and by working to avoid new and unnecessary barriers to trade, especially in products and services derived from emerging technologies.” The co-chairs asked working groups to cooperate on issues including promoting small- and medium-sized enterprises (SMEs) access to digital tools, securing critical supply chains, and cooperating on emerging technology standards in addition to other areas.

On 7 October 2021, Secretary Raimondo and Singapore Minister for Trade and Industry Gan Kim Yong signed a memorandum of understanding implementing the “US-Singapore Partnership for Growth and Innovation, which aims to strengthen US-Singapore trade and investment collaboration.” The partnership

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will further integrate US-Singapore economic integration by promoting partnerships and exchanges which will bring inclusive growth in both country’s economies and regions.

On 14 October 2021, Treasury Secretary Janet Yellen gave remarks at the Joint IMFC and Development Committee. Secretary Yellen’s remarks voice support for several issues pertinent to this commitment. In IDA-20 (International Development Association) Secretary Yellen encouraged World Bank leaders to support IDA countries “in enhancing investments to address crisis and pandemic preparedness, increasing debt vulnerabilities, and inclusion for all, including women, girls, and LGBTQIA+ people.” Additionally, Secretary Yellen called on countries with the ability to, should allocate some of their Special Drawing Rights (SDR) to countries which need them through the Poverty Reduction and Growth Trust (PRGT) and a new Resilience and Sustainability Trust (RST) at the IMF. Secretary Yellen called on IMF Governors to voice their support for the RST because she believes the RST is important to “supporting vulnerable countries undergoing structural transformations that will strengthen public health systems and create more sustainable, low-emission and climate-resilient economies.”

On 14 October 2021, Deputy Secretary Don Graves announced a USD3.6 million grant to establish an adult technical training and workforce development facility in Cleveland. The investment is meant to create jobs for individuals including women and people of color. The grant is part of a larger USD3 billion allocation by the American Rescue Act passed by Congress to fund programs which bring Americans back to work by connecting employers with skilled employees who are trained in high-demand skills which lead to good jobs.

On 18 October 2021, the DOE announced USD105 million for small businesses to pursue deployment of clean energy technologies, part of the Biden-Harris Administration’s commitment to building a clean energy economy and achieving net-zero carbon emissions by 2050. The investment, according to US Energy Secretary Jennifer Granholm, will “boost innovation, foster the next generation of diverse clean energy leaders from underrepresented communities and set up our small businesses for success as we transform and strengthen our energy infrastructure to fight climate change.” Small businesses receiving funding can apply for awards for research opportunities for student entrepreneurs from underrepresented groups, including women and those from socially and economically disadvantaged communities, in addition to this opportunity.

On 15 October 2021, the Department of Labor reopened Job Corps for in-person instruction and job training. The reopening of Job Corps for in-person instruction means students can take full advantage of career-training services, better equipping them for the workforce.

On 22 October 2021, President Biden released the US National Strategy on Gender Equity and Equality which illustrates a country where every individual have “equal access to opportunities, the safety and security of people of every gender is guaranteed; and where everyone is treated fairly at home and in their schools.

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workplaces and communities." The report sets forth an “aspirational vision and a comprehensive agenda to advance gender equity and equality in domestic and foreign policy.” In the report, President Biden announced priorities including economic security which means equal access to jobs, investments in care infrastructure and dismantling barriers to equal opportunity. The Department of Commerce has taken actions to support President Biden’s plan including creating initiatives, programs and councils to address the issues highlighted by President Biden.

On 27 October 2021, Secretary Raimondo announced her new role as Chair of the re-branded Council for Inclusive Innovation which will develop a strategy to create a more inclusive innovation system. With leaders from industry, academia, non-profit and government, the Council is focusing on increasing diversity among inventors holding patents.

On 31 October 2021, the US announced it “allow duty-free importation steel and aluminum from the EU at a historical-based volume,” suspending section 232 duties and the EU will “suspend related tariffs on US products.” Aside from tariff reductions, the US and EU announced a negotiation to address carbon intensity and overcapacity of steel and aluminum as part of the deal. Included in the deal are agreements to “cooperate in trade remedies and customs matters and development of additional actions” which indicates increased cooperation to reduce barriers to trade. In the joint statement, the US and EU announced they would suspend WTO disputes as a result of the deal. Along with steel and aluminum, the deal eliminates the threat of tariffs on “brands like Harley Davidson and the Kentucky bourbon industry.”

On 31 October 2021, the US and UK announced they were working closely together to address issues related to steel and aluminum. The US and UK state they were focusing on “impacts of overcapacity on the global steel and aluminum markets; the need for like-minded countries to take collective action to address the root causes of the problem; and the climate impacts of the sector.”

On 1 November 2021, the Department of Labor, supported by the Workforce Innovation and Opportunity Act of 2014, announced USD1.3 million allocated to Rhode Island as an Opioid Disaster Recovery Dislocated Worker Grants. The grant is intended to support jobs and workforce training by “creating

4271 US Department of Labor Awards $1.3m In Funding To Continue Employment, Training Services To Combat Rhode Island’s Opioid Crisis, US Department of Labor (Washington D.C.) 1 November 2021. Access Date: 10 December 2021. https://www.dol.gov/newsroom/releases/eta/eta20211101
temporary jobs and provide services to reintegrate workers affected by the [opioid] crisis and train individuals to work in addiction treatment, mental health treatment and pain management.”

On 1 November 2021, The US Department of Housing and Urban Development announced the allocation of more than USD2 billion under the Extending Government Funding and Delivering Emergency Assistance Act to recover and build resilience to natural disasters with a focus on low- and moderate-income populations. HUD is providing assistance to 10 states for 15 separate major disasters that occurred in the calendar year 2020. Funds are to be used for “disaster relief, long-term recovery, restoration of infrastructure and housing, economic revitalization, and mitigation, in the most impacted and distressed areas.” Funds are distributed in accordance with HUD’s Climate Action Plan, focusing on equitable disaster recovery and resilience. HUD’s Climate Action Plan notes that the Department is committed to advancing the goals of Executive Order 13985, requiring HUD to allocate resources in a manner that equitably invests in underserved communities, especially communities of color. HUD’s Climate Action Plan and implementation of Extending Government Funding and Delivering Emergency Assistance Act illustrates HUD’s commitment to investing in climate resiliency to reinforce its mission of creating strong, sustainable, and inclusive communities with affordable homes for all.

On 1 November 2021, US Energy Secretary Jennifer Granholm announced President Biden’s Build Back Better Agenda containing USD800 billion for clean energy and climate action at COP26 Energy Day Opening Plenary: Accelerating a Just and Inclusive Energy Transition. The money allocated for clean energy and climate action is intended for creating jobs for individuals within communities, leading to a more diversified, resilient economy that can address longstanding inequities and offer stability, sustainability, and safety to all who take part and want to take part in the economy. Furthermore, Secretary Granholm pledged “support for developing nations as they work to stake their own claims in this clean energy opportunity.”

On 9 November 2021, the Department of Commerce and philanthropic, non-profit, labor and advocacy leaders met at the Interagency Convening on Equitable Economic Growth. In Deputy Secretary Don Graves’s remarks he stated support for several of President Biden’s legislative initiatives. He reiterated the commitment by the Biden administration in the Build Back Better agenda to design an inclusive growth strategy for Americans. He also mentioned that the House of Representatives passed the Infrastructure Investment and Jobs Act which includes “statutory authority to make the Minority Business Development Agency permanent.” Finally, he mentioned the Economic Development Administration was allocated USD3 billion to help communities in the American Rescue Act, of which portion of the funds were allocated to workforce training programs and apprenticeships among other initiatives intended to create inclusive growth.

On 9 November 2021, the DOE released a fact sheet highlighting how the passage of the Infrastructure Investment and Jobs Act by the US Congress supports the Department’s goals. The DOE noted the bill provided USD750 million to support the transition of coal communities to energy technology manufacturing

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On 12 November 2021, the Department of Labor announced a proposal to rescind the Industry-Recognized Apprenticeship Program in order to direct more funding to Registered Apprenticeships and suspend reviewing applications for the Standard Recognitions Entities in response to President Biden’s Executive Order 14016. The proposal is intended to strengthen the Registered Apprenticeship model, including “investing in pipelines to these programs, and improving the quality of apprenticeship programs,” by rescinding the framework which governs IRAPs and finding pathways for it to become program sponsors or

On 9 November 2021, the HUD announced USD36 million to boost local economic development and affordable housing programs. The funding is intended to reach 250 communities across the country to increase the economic impact of local community development and affordable housing programs for low- and moderate-income persons. Funding will support three national organizations to produce approximately 8,000 units of affordable housing nationwide and stimulate nearly USD150 million in investment. Funding will go towards increasing technical and administrative support of projects providing adequate housing, education, employment and shopping, safe streets, and transportation.

On 10 November 2021, the Department of Commerce released its plan to use the USD65 billion allocated to expanding broadband across the US allocated in the Infrastructure Investment and Jobs Act. Within the plan, USD48 billion is allocated for the National Telecommunications and Information Administration (NTIA) to oversee the broadband expansion. Of the USD48 billion, USD42.45 billion will be awarded in grants to states and the District of Columbia and Puerto Rico to fund the deployment of high-speed broadband or making the service more affordable in underserved communities. USD2 billion will go towards Tribal broadband grants through the Tribal Broadband Connectivity Program. USD2.75 billion will go towards promoting digital equity by instituting three grant programs to promote digital inclusion and equity for communities that lack the skills, technologies and support needed to take advantage of broadband connections. NTIA will also implement a formula-based state grant program and a competitive grant program to accelerate the adoption of broadband through digital literacy training, workforce development, devices access programs and other digital inclusion measures.

On 12 November 2021, the Department of Labor announced a proposal to rescind the Industry-Recognized Apprenticeship Program in order to direct more funding to Registered Apprenticeships and suspend reviewing applications for the Standard Recognitions Entities in response to President Biden’s Executive Order 14016. The proposal is intended to strengthen the Registered Apprenticeship model, including “investing in pipelines to these programs, and improving the quality of apprenticeship programs,” by rescinding the framework which governs IRAPs and finding pathways for it to become program sponsors or

intermediaries in the Registered Apprenticeship program. This proposal will incentivize apprentices to join
the program and develop local, diverse and well-trained workers to meet employment needs.

On 15 November 2021, Secretary Raimondo and Minister Hagiuda Koichi met to deepen the US-Japan
economic relationship. At the meeting, the Secretary and Minister established the US-Japan Commercial
and Industrial Partnership (JUCIP) to work together on various economic issues the countries share. For
example, some issues the JUCIP will work on include “strengthen collaboration in the protection of critical
technologies and the development of infrastructure, addressing market-distorting measures to counter unfair
trade practices” and “place a priority on promoting the development and use of clean energy and related
technologies” with the intention of increasing competitiveness and address shared challenges.

On 15 November 2021, the Department of Labor, supported by the Workforce Innovation and Opportunity
Act of 2014, announced USD3 million allocated to New Jersey as an Opioid Disaster Recovery Dislocated
Worker Grants. The grant is intended to support jobs and workforce training by “creating temporary jobs in
peer recovery positions and provide services to reintegrate workers affected by the [opioid] crisis back into
the workforce.”

On 15 November 2021, the US Congress passed H.R.3684 - Infrastructure Investment and Jobs Act. The
law addresses economic disparities in the economy, especially communities of color, and considers
environmental issues when making economic policy. The bill includes investments in broadband internet
affordable and available (USD65 billion), invests in public transportation (USD48.5 billion), rebuilds
infrastructure damaged by natural disasters and strengthens its resilience in the face of disaster (USD52 billion),
a national network of electric car chargers and stimulates opportunities for American businesses to participate in
producing the goods needed for the proposed infrastructure investments. Additionally, the bill contributes funds
to projects and research hubs to develop technology for these projects. Americans earning less than USD400
thousand will not experience tax increases to pay for the bill. The bill seeks to address implements to economic
growth that will benefit economically disadvantaged individuals who will experience a reduction in income
inequality and more equitable access to jobs. Furthermore, the bill makes infrastructure improvements in areas
vulnerable to the effects of climate change which is where people of color are more likely to live.

On 16 November 2021, the Department of Labor launched an online dialogue to increase access to
Registered Apprenticeships for job seekers in underrepresented communities with stakeholders. The
conversation focuses on “developing and shaping Registered Apprenticeship programs and funding
opportunities, and foster diversity, equity, inclusion and accessibility” in order to address “occupational
segregation and underrepresentation” so workers and employers from all communities understand the
benefits of Registered Apprenticeships. The dialogue was launched in participation with National
Apprenticeships Week.

4281 Joint Statement between Department of Commerce Secretary Gina Raimondo and Ministry of Economy, Trade, and Industry
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4282 US Department of Labor Awards $3m In Incremental Funding To Continue Employment, Training Services To Combat New
https://www.dol.gov/newsroom/releases/eta/eta20211115-0


4284 Fact Sheet: Bipartisan Infrastructure Framework Will Address Barriers Communities of Color Face to Economic Opportunity,
room/statements-releases/2021/06/29/fact-sheet-bipartisan-infrastructure-framework-will-address-barriers-communities-of-
color-face-to-economic-opportunity/

4285 US Department of Labor Opens Online Dialogue With Stakeholders To Expand Access Among Underrepresented Communities
https://www.dol.gov/newsroom/releases/eta/eta20211116
On 16 November 2021, Vice President Kamala Harris announced that the US Department of Commerce’s National Telecommunications and Information Administration (NTIA) has awarded the first three grants as part of the Tribal Broadband Connectivity Program. The initial awards total USD1.4 million and will go towards providing broadband services, computers and digital skills training to tribal members in two projects and one project will fund a tribal broadband planning project.4286

On 18 November 2021, Secretary of Education Miguel Cardona, Secretary of Labor Marty Walsh, Deputy Secretary of Commerce Don Graves and Switzerland’s President Guy Parmelin signed a Memorandum of Understanding expand in apprenticeships in Swiss companies and Swiss-invested companies.4287 Additionally, the memorandum states Swiss companies will invest in 500,000 manufacturing jobs in the US with an average salary of USD101,800. This memorandum will allow “Americans, especially those in underserved communities with the right skills to reemerge from the pandemic stronger than ever,” according to Secretary Cardona. He added, “the $122 billion American Rescue Plan Elementary and Secondary School Emergency Relief Fund gives America’s high school students a path to rewarding and high-paying careers through work-based learning and career and technical education, and this partnership will allow more students to benefit from these opportunities.”

On 18 November 2021, Secretary of Commerce Gina M. Raimondo announced that the US Department of Commerce Minority Business Development Agency (MBDA) has been permanently authorized as a result of the passage of the Infrastructure Investment and Jobs Act. Secretary Raimondo described the permanent passage of the MBDA as a “historic moment...because we recognize that America’s road to recovery runs through our minority business community.”4288 Making MBDA a statutory Agency provides MBDA with the authorities, workforce and resources needed to help level the playing field on behalf of minority businesses and minority entrepreneurs.” Department of Commerce Deputy Secretary Don Graves added that the legislation is a “new era in minority business development and progress toward addressing the long-standing racial disparities in access to capital, contracts, and business ecosystems.”

On 19 November 2021, Secretary of Transportation Pete Buttigieg announced the Biden Administration will invest nearly USD1 billion in American infrastructure through the Rebuilding American Infrastructure with Sustainability and Equity grants.4289 Projects receiving grants will advance equity and combat climate change among other characteristics. Projects were selected on their ability to “encompass safety, environmental sustainability quality of life, economic competitiveness, state of good repair, innovation, and partnerships with a broad range of stakeholders” and reflected the Department’s priorities of “creating good-paying jobs, improving safety, applying transformative technology, and explicitly addressing climate change and advancing racial equity.”

On 19 November 2021, the US House of Representatives passed the Build Back Better Act.4290 The framework of the bill includes investments in childcare to reduce the cost, provide two years of free preschool, extending the expanded Child Tax Credit, and expand access to high-quality home care for older


G7 Research Group, 23 June 2022
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Americans and people with disabilities. The bill also strengthens the middle class by expanding access to affordable, high-quality education beyond high school and will cut taxes for 17 million low-wage workers by extending the expanded Earned Income Tax Credit and invests in gender equitable workforce development programs and career pathways for women through Women in Apprenticeship and Non-Traditional Occupations grants. More broadly the framework proposes a subsidized jobs program which will create employment opportunities for workers “adversely affected by the economic crisis, especially public assistance recipients, long-term unemployed individuals and the underemployed.” Investments include the creation of career pathway programs in middle and high schools, prioritizing increased access to high-quality career and technical programs which connect underrepresented students programs training them in in-demand sectors through “partnerships with both institutions of higher education and employers.”

On 23 November 2021, the Department of Labor announced a USD90 million funding opportunity in the YouthBuild program, administered by the Employment and Training Administration. The program is intended to bridge the divide between the richest and poorest students by providing poor communities with “occupational skills training, employment services and educational support to disadvantaged youth, ages 16-24, in communities where inequalities hinder basic academic and career skills development.” The program will fund pre-apprenticeship services for in-demand industries.

On 3 December 2021, the Department of Labor announced a USD800,000 grant to the Washington State Department of Employment Security to support job creation and workforce training services to individuals impacted by the health and economic effects of opioid use, addiction, and overdose. Opioid Disaster Recovery Dislocated Worker Grants temporarily expand the Workforce Innovation and Opportunity Act of 2014 to the state and local levels by providing funds in response to large, unexpected economic events which cause significant job losses.

On 7 December 2021, Secretary of Labor Marty Walsh announced the Multilateral Partnership for Organizing, Worker Empowerment and Rights (M-POWER) initiative. This initiative is the largest commitment by the US government to advance worker empowerment and support trade union rights in the global economy. M-POWER incorporates more than USD120 million funded by the Department of Labor, Department of State and the US Agency for International Development to Strengthen free and independent trade unions, support labor law reform and enforcement, promote worker organizing and innovative use of collective bargaining, and extend labor law coverage to protect workers employed in low-wage jobs and sectors often excluded from labor law protection, particularly in the informal economy.

On 13 December 2021, Secretary of Education Miguel Cardona today announced grant awards to 30 school districts, institutions of higher education, and nonprofit organizations across the United States as part of the Education Innovation and Research (EIR) program. The Department of Education is investing USD182

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millenium to support local efforts to develop, implement, and take to scale entrepreneurial and evidence-based projects which could improve academic achievement for underserved students. 26 of the 30 recipients addressed promoting equity in student access to high-quality educational resources and opportunities or responding to the impact of the pandemic in their proposals. The EIR program finding recipients are exploring ways to address the impact of school closures and lost instructional time. EIR program funding supports USD46 million in grants to rural areas, USD67 million in grants focused on STEM education (including computer science), and USD73 million in grants supporting social-emotional learning projects.

On 13 December 2021, Secretary Raimondo announced 60 finalists for the US Economic Development Administration’s USD1 billion “Build Back Better Regional Challenge.” The Challenge provides investments – up to USD100 million per grantee – to develop and strengthen regional industry clusters across the country, all while embracing economic equity, creating good-paying jobs and enhancing US competitiveness globally. Finalists were provided with USD500,000 to further develop their projects in advance of applying for Phase 2 funding awards. Phase 2 will grant up to USD100 million for 20-30 regional coalitions to implement 3-8 projects. Projects focus on industries unique to each region of the US.

On 14 December 2021, Secretary Yellen and Vice President Kamala Harris announced more than USD8.7 billion in investments made possible by the Emergency Capital Investment Program (ECIP) to increase lending to small and minority-owned businesses, and low- and moderate-income consumers in underserved communities, including rural areas. ECIP enables Treasury to directly invest in banks, credit unions, and holding companies designated as a Community Development Financial Institution (CDFI) or a Minority Depository Institution (MDI). The investment includes USD3.1 billion in ECIP investments offered to 57 minority depository institutions. Loaning to CDFIs and MDIs is critical because these institutions often make smaller loans and work with borrowers facing barriers in the economy and may require more time-intensive and personalized technical support. ECIP investments are designed to support responsible investments in low- and moderate-income and minority communities disproportionately impacted by the pandemic.

On 14 December 2021, Secretary Granholm and Secretary Buttigieg signed a memorandum of understanding to create a Joint Office of Energy and Transportation to support the deployment of USD7.5 billion from the Infrastructure Investment and Jobs Act to build a national electric vehicle charging network, with a focus on filling gaps in rural, disadvantaged and hard-to-reach locations. The Joint Office will facilitate deployment of a convenient, reliable, affordable and equitable national network of charging stations by providing technical assistance to States and localities to strategically build electric vehicle charging stations. Assistance will include help to develop comprehensive plans for charging station networks to guide implementation of the program.

On 21 December 2021, the Department of Labor today announced the award of a USD10 million cooperative agreement to Partners of the Americas to strengthen gender equity efforts in Mexico and reduce workplace discrimination and harassment. Directed by the Bureau of International Labor Affairs, this project will work with multiple stakeholders to advance the gender equity goals of the US-Mexico-Canada Agreement including increasing the number of women in leadership positions in Mexico’s unions, better protect women from workplace discrimination and harassment, and raise wages to achieve equity. The project enables worker

organizations to advance issues of gender equity in their own institutions. The program will also take actions to promote gender equity in the workplace with employers, such as through collective bargaining.

On 21 December 2021, the HUD today announced a USD9 million loan guarantee to the City of Cleveland, Ohio for the development of a mixed-used site that includes nearly 200 housing units and a 40,000 square foot grocery store. The funding was provided under Section 108 Loan Guarantee Program (Section 108), which provides Community Development Block Grant (CDBG) recipients with the ability to leverage their annual grant allocation to access low-cost, flexible financing for economic development, housing, public facility, and infrastructure projects.

On 22 December 2021, Secretary Raimondo announced that the Department will be awarding USD4.2 million to Tribal communities in Alaska, Arizona, Colorado, Oregon and Wisconsin in order for them to build broadband infrastructure and increase connectivity on Tribal lands. The Economic Development Administration (EDA) is awarding a USD3.2 million grant for Ute Mountain Ute Tribe, Towaoc, Colorado to construct broadband infrastructure and the National Telecommunications and Information Administration (NTIA) is awarding USD1 million for Tribes Arizona and Wisconsin to expand broadband connectivity. In addition to initial investment from the government, the EDA’s investment is expected to create 33 jobs and generate USD550,000 in private investment. Funding was made available for these projects as a result of the passage of the Infrastructure Investment and Jobs Act passed earlier in the year.

On 29 December 2021, the Department of Labor announced a USD8.4 million cooperative agreement to the Pan American Development Foundation to address unacceptable working conditions in El Salvador, Guatemala and Honduras. The project will provide direct training, mentorship and small grant funding to at least 45 civil society and workers’ organizations from across six departments in El Salvador, Guatemala and Honduras. The project will train 1,200 individuals, representing civil society, government and the private sector, on labor rights and inclusion to apply their knowledge and build national and multi-country coalitions to increase collective actions to improve working conditions. The project will promote gender and racial equity and prioritize people of African descent, Garifuna and indigenous communities.

On 6 January 2022, the DOE announced USD35 million in funding for diverse small businesses to pursue scientific, clean energy and climate solutions. 158 projects from 29 states were chosen because they aim to develop various clean energy technologies, from climate research tools to improved batteries for electric vehicles. Alongside investment in research, the money will create good-paying jobs, build a diverse climate workforce, and help achieve President Biden’s goal of a net-zero carbon economy by 2050. Funding for the grants comes from the DOE’s Small Business Innovation Research and Small Business Technology Transfer programs which support businesses in sectors relevant to the DOE’s missions.

On 1 March 2022, the Department of Labor announced an award of more than USD20 million in grant funding to promote equitable access to state unemployment insurance (UI) systems by improving public

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On 1 March 2022, Secretary Walsh and Secretary Buttigieg announced a partnership with the American Trucking Associations to join the Biden-Harris administration’s 90-Day Trucking Apprenticeship Challenge and launch Registered Apprenticeships for trucking.\footnote{Readout: Nation’s Largest Trucking Industry Association Accepts ‘90-Day Trucking Apprenticeship Challenge, US Department of Labor (Washington D.C.) 1 March 2022. Access Date: 19 March 2022.https://www.dol.gov/newsroom/releases/osec/osec20220301} The partnership marks the start of a national Registered Apprenticeship program for truck drivers designed to support recruitment and retention of drivers in good trucking jobs.

On 2 March 2022, the Department of Labor announced USD45 million in funding under the Strengthening Community Colleges Training Grants to help marginalized people and underrepresented populations overcome barriers to access career and technical education programs that can help connect them with good-paying jobs. Funding focuses on accelerating learning strategies to support career pathway development through rapid reskilling, training and employment.\footnote{US Department Of Labor Announces $45m Grant Funding Availability To Help Close Equity Gaps, Expand Access To Training Needed For Good-Paying Jobs, US Department of Labor (Washington D.C.) 2 March 2022. Access Date: 19 March 2022.https://www.dol.gov/newsroom/releases/eta/eta20220302}

On 3 March 2022, the Department of Treasury launched an initiative to collect demographic information to measure equity outcomes for small businesses supported by the State Small Business Credit Initiative program.\footnote{Treasury Launches Historic Equity Measurements for American Rescue Plan Small Business Investments Program, US Department of the Treasury (Washington D.C.) 3 March 2022. Access Date: 19 March 2022.https://home.treasury.gov/news/press-releases/jy0626} Information collected will inform future investment, through access to capital, for businesses owned and controlled by socially and economically disadvantaged individuals.


On 7 March 2022, Secretary Walsh and Secretary Buttigieg signed a memorandum of understanding of a partnership to promote the creation of good infrastructure and transportation jobs, focusing on equitable workforce development.\footnote{US Departments Of Labor, Transportation Announce Cooperative Effort To Advance Infrastructure Jobs For Underrepresented Populations, US Department of Labor (Washington D.C.) 7 March 2022. Access Date: 19 March 2022. https://www.dol.gov/newsroom/releases/osec/osec20220307} The Departments will promote investments which create good-paying jobs within unions and workforce development strategies, such as Registered Apprenticeship, focusing on workers in underserved communities.
On 7 March 2022, Secretary Buttigieg and Federal Transit Administration Administrator Nuria Fernandez announced USD1.47 billion in competitive grant funds to modernize bus fleets and facilities. Proposals will include information on how projects will address climate change, improve air quality, open new opportunities and include workforce training to help workers transition to operating and maintaining investments. Proposals are required to allocate five per cent of funding for workforce development and training, resulting in partnership with labor and the use of registered apprenticeships.

On 7 March 2022, the Department of Labor announced availability of USD55 million in Pathway Home 3 Grants, reducing barriers to employment by providing training and employment services to incarcerated individuals before their release from state correctional facilities, or county or local jails. Funding will support educating individuals being released from jail foundational skills such as job readiness and job search strategies, and to provide apprenticeships and occupational training leading to industry-recognized credentials.

On 9 March 2022, the Department of Labor announced its partnership with the Trucking Alliance to join the 90-Day Trucking Apprenticeship Challenge and promote the apprenticeship model as a solution to get more well-trained drivers to work in good-paying jobs. The Registered Apprenticeship programs promoted by the challenge will be tailored to increase outreach to underrepresented communities such as veterans, women, people with disabilities and people of colour.

On 9 March 2022, the Department of Labor announced USD10 million in grant funding to expand local work readiness programs and support workforce development activities. Funding will support efforts to connect out-of-school time organizations with state and local workforce partners to develop and implement career-focused programming. Programs include work experience, youth placement services for employment, education or training and work readiness.

On 14 March 2022, President Biden and the Department of Transportation's Federal Transit Administration (FTA) awarded USD409.3 million in grants to 70 projects in 39 states to modernize and electrify America's buses, make bus systems and routes more reliable and safer. Secretary Buttigieg said the grants would make public transportation more accessible for residents. Grants modernize and improve public transit, allowing communities to buy new-technology and electric buses, reducing or eliminating greenhouse gas emissions, promoting cleaner air and helping address the climate crisis.

On 15 March 2022, President Biden authorized an executive order to eliminate discriminatory pay practices which inhibit the economy, efficiency and effectiveness of the Federal workforce and the procurement of

property and services by the Federal Government. The order requires federal departments to consider issuing rules regarding pay transparency and equity for federal contractors and subcontractors.

On 15 March 2022, the Department of Labor’s Office of Federal Contract Compliance Programs (OFCCP) issued a new directive to promote greater contractor attention concerning the proactive and effective use of pay equity audits to identify barriers to equal pay in their pay-setting and employment practices. OFCCP’s directive to conduct audits will help employers address and prevent pay inequality and remove barriers to pay equity, according to the Office of Federal Contract Compliance Programs Director Jenny Yang.

On 15 March 2022, President Biden signed an Executive Order requiring pay equity and transparency when hiring for federal jobs. Under the Order, the Office of Personnel Management will issue a proposed rule to address the use of salary history in the hiring and pay-setting processes for Federal employees. This action imitates the Federal Acquisition Regulatory Council which, in consultation with the Secretary of Labor and other relevant stakeholders, shall consider issuing proposed rules to enhance pay equity and transparency for job applicants and employees of Federal contractors and subcontractors. While these actions do not specifically mention gender, the intent is to address systemic gender occupational inequalities in labour markets.

On 18 March 2022, the Department of Education’s Rehabilitation Services Administration announced it would be accepting invitations for the Subminimum Wage to Competitive Integrated Employment (SWTCIE) project to increase access for individuals with disabilities to well-paying jobs. SWTCIE will sponsor innovative approaches which enable individuals with disabilities to secure jobs with equal pay compared to their non-disabled peers. SWTCIE is an example of a program which addresses inequalities in the labor market.

On 21 March 2022, the Department of Labor announced USD2.8 million in funding from the National Dislocated Worker Grant funding for the Ohio Department of Job and Family Services. As a result of the funding, the Ohio Department of Job and Family Services will create positions as peer recovery coaches.

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support staff in hospitals and social service aids. Supported by the Workforce Innovation and Opportunity Act of 2014, Opioid Disaster Recovery Dislocated Worker Grants create temporary jobs in peer recovery positions and provide services to reintegrate workers affected by the opioid crisis into the workforce. Grants issued to Ohio highlights the US’ commitment to provide recovering addicts pursue skills which will help them in the workforce and additional jobs which deal with the consequences of the opioid crisis.

On 21 March 2022, Vice President Harris and Deputy Secretary Graves discussed the USD29.9 million awarded to Louisiana to expand broadband service. The award will invest in the Acadiana Regional Public/Private Partnership project to expand last-mile broadband deployment to the Acadiana region of Louisiana, serving 22,196 households. In addition to Louisiana, the Department of Commerce awarded 13 grants to different states as part of the Broadband Infrastructure Program totaling more than USD277 million and serving more than 133,000 unserved households. Overall, the Broadband Infrastructure Program will improve access to the internet for underserved households.

On 22 March 2022, the HUD announced USD3 billion allocated for Community Development Block Grant-Disaster Recovery (CDBG-DR) to aid in recovery from disasters and build inclusive resilience to climate change. The funds are allocated for disaster relief, long-term recovery, restoration of infrastructure and housing, economic revitalization, and mitigation focusing on low- and middle-income communities. The announcement suggests support for investing in infrastructure which accounts for the effects of climate disasters, especially in underserved communities.

On 22 March 2022, Secretary Raimondo and USTR Tai announced a new tariff agreement with the United Kingdom. The agreement allows sustainable volumes of UK steel and aluminum products to enter the US market without the application of Section 232 tariffs. The agreement lifts retaliatory tariffs on over USD500 million worth of US exports of distilled spirits, various agriculture products and consumer goods to the UK. Lifting tariffs between the US and UK reduce barriers to trade by removing tariffs from goods.

On 25 March 2022, Deputy Secretary Graves joined Senator Roger Wicker to detail a USD32.7 million broadband infrastructure grant to help close the digital divide and expand access to high-speed internet in Mississippi. The Department of Commerce’s National Telecommunications and Information Administration will use the money to support 10 projects across rural Mississippi serving 12,487 underserved households, 256 businesses and 26 anchor institutions that include schools and libraries. The award makes internet infrastructure accessible to rural Mississippians.

On 28 March 2022, the HUD’s Office of Multifamily Housing finalized Rental Assistance Demonstration (RAD) transaction with the Housing and Redevelopment Authority of Duluth, Minnesota, to rehabilitate and


maintain many affordable homes. On 28 March 2022, the Department of the Treasury released the General Explanations of the Administration's FY2023 Revenue Proposals, or “Greenbook,” explaining adjustments to the tax code in the FY2023 budget. Included in the proposal are reforms to business and international taxation, modifying fossil fuel taxation, strengthening taxation of high-income taxpayers, modifying estate and gift taxation, close tax loopholes, modifying rules to accommodate digital assets, and improve compliance. The Greenbook outlines reforms and modifications to the US Tax Code which support the FY 2023 budget.

On 29 March 2022, the Department of Labor awarded USD15.9 million in equity grant funding to state unemployment insurance systems in Alabama, Idaho, Missouri and New Mexico. Grants will support projects which make accessing unemployment services more equitable across race, age, ethnicity, language proficiency, disability status, geographic location or other systemic barriers. By funding initiatives to reduce barriers to unemployment services, the Department of Labor is increasing access to social safety net programs.

On 31 March 2022, the Office of Federal Contract Compliance Programs under the Department of Labor announced a directive to promote effective enforcement and increased federal contractor compliance with equal employment opportunity laws. The directive will strengthen compliance evaluations, expedite exchange of information, and clarify expectations regarding development of affirmative action programs and support data. Strengthening enforcement of equal employment opportunity laws reduces discrimination and addresses systemic gender and racial occupational inequalities in labour markets.

On 6 April 2022, President Biden and the Department of Transportation's Federal Transit Administration announced more than USD20 billion investment in American transit. The announcement represents an increase in funding for communities to upgrade, maintain, and expand existing public transit infrastructure. Expanded funding for transit infrastructure by the Biden Administration means access to public services is improved and, as a result, individuals may choose to use public transit which represents progress towards achieving climate goals.

On 8 April 2022, the Department of Labor awarded more than USD189 million to workforce agencies to operate their Reemployment Services and Eligibility Assessments programs. The funding represents a USD40 million increase in funding for unemployment services. Reemployment Services and Eligibility Assessments programs support state’s workforce development by helping states implement workforce development more equitably and expand access to service. The investment by the Department of Labor represents an expansion in support for social safety net programs designed to help individuals find work.

4329 President Biden, USDOT Announce More than $20 Billion for Communities of All Sizes to Support Transit This Year, US Department of Transportation (Washington D.C.) 6 April 2022. Access Date: 24 April 2022. https://www.transportation.gov/briefing-room/president-biden-usdot-announce-more-20-billion-communities-all-sizes-support-transit
On 13 April 2022, Secretary Walsh and Austria’s Minister for Digital and Economic Affairs Margarete Schramböck signed a memorandum of understanding (MOU) to expand Registered Apprenticeships among Austrian companies and Austrian-invested companies in the US to promote job creation in both countries. Secretary of Education Miguel Cardona and Secretary of Commerce Gina Raimondo also signed the MOU between the US Departments of Labor, Education and Commerce and Austria’s Federal Ministries for Digital and Economic Affairs, Labor, Education, Science and Research. Secretary of Education Miguel Cardona commented on the MOU, emphasizing that individuals from “historically underserved and marginalized communities, have access to high-quality career and technical education and the skills.” The MOU signed between the US and Austria promotes registered apprenticeships which aid in training individuals in important skills for jobs and creates jobs in the process.

On 13 April 2022, the Department of HUD announced it entered into a Voluntary Compliance Agreement with JCL Management, LLC and Pilot Cove Manor Housing Development Fund Company, Inc., resolving issues of discrimination in marketing and tenanting procedures. The agreement comes after evidence of disproportionately low participation rates of Black, Hispanic, and Asian residents compared to the housing area. The agreement will better enforce policies which were established to create equal access to affordable housing infrastructure.

On 14 April 2022, the Department of Transportation announced that the Build America Bureau provided a USD1.76 billion low-interest loan to Purple Line Transit Partners for the Purple Line Light Rail Transit Project in Maryland. The line will connect five major city centers and connect 16 stations in the community, enhancing the potential for development. Construction of the rail line will increase accessibility to public transit infrastructure for communities near the line.

On 22 April 2022, Secretary Raimondo announced a Department Administrative Order requiring integration of climate considerations into policies, strategic planning, and programs. The order will establish the Department of Commerce Climate Council to provide recommendations to address climate change. The Department will consider mitigation measures, adaptation and resilience measures, and environmental justice measures into its policies, strategic planning, and programs. The announcement by Secretary of Commerce Raimondo explicitly supports developing economic policy with consideration for environmental effects.

On 11 May 2022, the US and Malaysia signed a Memorandum of Understanding regarding semiconductors. The agreement aims to build supply chain resiliency and foster sustainable growth in the industry which is experiencing shortages.

On 14 May 2022, the G7 Foreign Ministers released a communiqué following their meeting in Germany. Among other issues, the Ministers discussed the need foster a more sustainable world and increase cooperation on matters of economic security. Pillar 13 of the communiqué reaffirmed G7 members’ pledges

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to strengthen economic cooperation in Africa through the G7 Partnership for Infrastructure and Investment, the EU-Africa Global Gateway Investment Package and the G20 Compact with Africa. Pillar 37 highlighted the need for infrastructure financing and sustainable connectivity, especially in low- and middle-income countries, including diversifying supply chains and encouraging an efficient and equitable transition to a highly digitalized economy. Additionally, the pillar reaffirmed the need for long-term economic development through sustainable labour practices and open and democratic values in international markets. Pillar 40 underscored the members’ commitments toward ensuring novel and emerging technologies could be used to further inclusive growth and using technologies like high-speed internet connectivity to promote sustainability.4336

On 20 May 2022, the G7 Finance Ministers and Central Bank Governors released their communique, where they pledged to support sustainability, resilience, inclusivity and strength in five core areas among others: macroeconomic stability; digitalization; climate and environment and financial market stability. Each of these pillars details numerous actions that each G7 member has pledged to implement to support a fairer recovery.4337

On 23 May 2022, the US hosted a meeting concerning the launch of the Indo-Pacific Economic Framework. The leaders released a statement committing to cooperate in the digital economy space, develop “new and creative approaches to trade and tech policy” that promote sustainability and inclusivity, create transparent, sustainable and resilient supply chains, and work toward decarbonizing industries through strong infrastructure.4338

On 24 May 2022, the G7 Labour and Employment Ministers agreed on a communique to “facilitate a just transition to a green social market economy.” Particularly, the communique introduced new language concerning resilient supply chains, integration of migrant workers and the direct impacts of changing labour markets and climate change on the international economic system.4339

The United States has fully complied with its commitment to strong, resilient, sustainable, balanced and inclusive growth. The US has fully complied with its commitment to build resilience and sustainability by implementing clear policies addressing access to sustainable and accessible infrastructure most notably through the Infrastructure Investment and Jobs Act which was signed into law. Additionally, the US has complied with facilitating reallocation and boosting productivity growth for all by placing small- and medium-sized enterprises at the center of several commerce policies including limiting anti-competitive practices and providing financial incentives to innovate. Lastly, the US has taken strong action towards supporting people in transition by investing in policies designed to upskill and reskill workers through workforce training and apprenticeship programs including programs specifically designed to help women, people of color, and underrepresented groups.

Thus, the United States receives a score of +1.

Analyst: Julia Rychlik

4336 Foreign Ministers’ Communique, G7 Information Centre (Toronto) 14 May 2022. Access Date: 29 May 2022. http://www.g7.utoronto.ca/foreign/220514-communique.html
4337 Foreign Ministers’ Communique, G7 Information Centre (Toronto) 14 May 2022. Access Date: 29 May 2022. http://www.g7.utoronto.ca/foreign/220514-communique.html
European Union: +1

The European Union has fully complied with its commitment to strong, resilient, sustainable, balanced and inclusive growth.

On 14 June 2021, the Council of the European Union approved conclusions of the annual report to the European Council on EU Development Aid Targets for 2020. The report showed Official Development Assistance (ODA) increased 15 per cent (EUR8.9 billion) from 2019. Additionally, the report noted the EU as the largest contributor of ODA (46.2 per cent of total ODA), representing 0.5 per cent of EU Gross National Income (a 0.09 per cent increase from 2019).

On 14 June 2021, the Council of the EU adopted conclusions on enhancing the European financial architecture for development. The conclusions stress the need to increase development impact and address development challenges reinforced by the COVID-19 pandemic. The conclusions encourage the European Investment Bank (EIB) and the European Bank for Reconstruction and Development (EBRD) to work together more effectively, efficiently and cooperatively with the European development banks and financial institutions as part of Team Europe. The report focuses on the importance of investment in developing countries and fragile countries affected by conflict or the COVID-19 pandemic. The report also emphasized the need to achieve the 2030 Agenda for Sustainable Development and its Sustainable Development Goals.

On 15 June 2021, the EU and US released a statement following their summit. In the statement, both members agreed to renew their commitment to their transatlantic partnership and collaborate on an agenda for the post pandemic era. Commitments included intentions to engage in a sustainable global recovery, foster green growth, and strengthen trade and cooperation. Both members agreed to establish an EU-US Trade and Technology Council (TTC) whose goals include growing the bilateral trade and investment, avoiding new unnecessary technical barriers to trade and coordinating and seeking commonalities and cooperation on technology, digital issues and supply chains.

From 18 June 2021 to 5 October 2021, the European Commission has been approving member country’s recovery plans in line with the Recovery and Resilience Facility (RRF) passed by the European Parliament on 10 February 2021 as part of NextGenerationEU. Member States have been submitting their national recovery and resilience plans, which are being assessed by the Commission and adopted by the Council before members can access the EUR672.5 billion in loans and grants allocated by the bill. Recovery and resilience plans outline the reforms and public investment projects that members will pursue with funding from the RRF. The RRF is constructed around “six objectives: green transition, digital transformation, economic cohesion, productivity and competitiveness, social and territorial cohesion, health, economic, social and institutional resilience, and policies for the next generation.” In addition to meeting the six objectives of the RRF, plans must allocate a minimum of 37 per cent of funding towards climate objectives and a minimum of 20 per cent of funding supporting the digital transition (developing skills through education and increasing the availability and efficiency of public services using new digital tools). The RRF will support

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investment increasing internet speeds, education and training and new technologies to help build a more sustainable and resilient economies.

On 21 June 2021, the EIB Group and Landesbank Baden Württemberg (LBBW) collaborated to support small- and medium-sized companies in the recovery from the COVID-19 crisis.\(^{4344}\) The EIB provided a EUR95 million guarantee to Landesbank which enables them to provide up to EUR570 million in new lending to small- and medium-sized companies to alleviate liquidity shortages and support 28,000 jobs. Support for the agreement comes from the European Fund for Strategic Investments, a component of the Investment Plan for Europe to increase investments in the European economy.

On 23 June 2021, the European Parliament adopted three EU funds to strengthen the EU’s economic, social and territorial cohesion totaling EUR243 billion.\(^{4345}\) The European Territorial Cooperation Goal (Interreg), the European Regional Development Fund and Cohesion Fund, and the Common Provisions Regulation will all have to devote 30 per cent of resources to climate action, the circular economy and investments in sustainable growth and job creation. The Parliament foresees specific measures for SMEs and outermost regions being added.

On 24 June 2021, The European Commission announced direct equity investment through the European Innovation Council (EIC) Fund for innovative start-ups and small and medium-sized businesses (SMEs).\(^{4346}\) The EIC invested in 69 new investments totaling EUR500 million. Investments range from EUR0.5 to EUR15 million per company and complement grants up to EUR2.5 million.

On 7 July 2021, Prime Minister of Slovenia Janez Janša announced that the Slovenian presidency of the European Parliament will focus on priorities including recovery and resilience, translating ambitious green goals into binding legislation, and the digital transition. Most Members of European Parliament (MEPs) welcomed the Slovenian presidency’s priorities.\(^{4347}\)

On 7 July 2021, the European Parliament adopted the 2021-2027 European Maritime, Fisheries and Aquaculture Fund to encourage more competition, investment in a sustainable economy, new markets, and technology in fisheries and aquaculture.\(^{4348}\) Needs of small fisheries need to be accounted for as well as plans on how to help them develop. Also, included in the EUR6.1 billion fund are provisions to compensate “fishermen who have to temporarily stop working to abide with certain conservation measures.”

On 8 July 2021, the European Central Bank (ECB) decided on an action plan to incorporate climate change considerations into policy to more efficiently allocate resources.\(^{4349}\) The ECB plan aligns with “progress on EU policies and initiatives in the field of environmental sustainability disclosure and reporting, including the Corporate Sustainability Reporting Directive, the Taxonomy Regulation and the Regulation on sustainability-related disclosures in the financial services sector.”

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On 13 July 2021, EU finance and economic ministers adopted the Council implementing decisions on the approval of national recovery and resilience plans for 12 countries to sign grant and loan agreements that will allow for up to 13 per cent pre-financing. Projects are centered around six policy areas which include “green and digital transition, smart, sustainable and inclusive growth, and social and territorial cohesion.” The finance and economic minister’s decision is the final step before the countries can conclude grant and loan agreements with the Commission to receive finds and implement plans.

On 13 July 2021, President von der Leyen gave a speech at the Rome W20 Summit emphasizing the importance of women’s issues. Specifically, President von der Leyen emphasized the European Commission’s increased contribution to the Global Partnership for Education to EUR100 million per year, guaranteed for seven years, to help 40 million more girls attend school by 2026. Second she stressed the importance of creating equal access for women in the job market. She highlighted the EU’s agreement to cut the gender employment gap by 50 per cent by 2030. Finally, she discussed reforms and the need for more resourced for parental payments and parental leave for mothers and fathers, improved childcare, and strengthening elderly care which NextGenerationEU and the new EU budget address.

On 14 July 2021, the European Commission adopted a package of proposals to make EU policies reduce net greenhouse gas emissions by at least 55 per cent by 2030. The proposals focus on climate change; however, there are policies which address development. First, there is a proposal to revise the Energy Taxation Directive to safeguard and improve the Single Market and support the green transition by setting the right incentives and removing outdated exemptions which encourage using fossil fuels. Additionally, a new Carbon Border Adjustment Mechanism aims to address carbon leakage by putting a carbon price on imports of targeted products. Leakage occurs when companies based in the EU move carbon-intensive production abroad to take advantage of lax standards. To guarantee a fair transition, a Social Climate Fund is proposed to provide funding to Member States to help citizens finance investments which reduce carbon output. The Social Climate Fund is financed by the EU budget, using 25 per cent of the expected revenues of emissions trading for building and road transport fuels. It will provide EUR72.2 billion of funding to Member States, from 2025 to 2032, based on a targeted amendment to the multiannual financial framework, and would match member state funding, mobilizing EUR144.4 billion for a socially fair transition.

On 19 July 2021, the EIB provided EUR15 million to Agricover Credit IFN to support farmers in Romania. These funds are in addition to EUR7.5 million already made available which is intended to provide “loan support to medium and small farmers, expanding its financing to facilitate the sustainable growth of agriculture and farm businesses.”

On 19 July 2021, the EESC announced its support for the new trade strategy launched by the European Commission in February 2021 as a way of improving market access and levelling the playing field. The EESC welcomes the trade agenda, however, believes the agenda lacks the involvement of bodies like the expert group on FTAs. The EESC also argues that Domestic Advisory Groups (DAGs) which monitor pillars of modern FTAs, should be reinforced.

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On 22 July 2021, the EIB approved financing for high-impact investment across Europe.\(^{4355}\) The EIB approved EUR10.2 billion of financial support which included EUR3.8 billion for corporate innovation and small business financing, EUR2.4 billion for renewable energy and energy networks, and EUR796 million for sustainable transport among other priorities. The funds are allocated for projects across Europe which support the goals of the allocation.

On 26 July 2021, the EIB and BNP Paribas Leasing Services announced a collaboration to support small and medium sized enterprises and invest in climate change.\(^{4356}\) The EIB and BNP Paribas Leasing Services announced a EUR200 million loan to assist financing for small and mid-sized companies in Poland with a minimum of 20 per cent of the loan portfolio being marked for climate action. The loans will encourage investment in cohesion districts will low gross domestic product per capita, reducing economic disparity. Additionally, 20 per cent of the loan will go towards fighting climate change by investing in green infrastructure.

On 27 July 2021, Delta AM completed its first closing of the SME senior secured fund with EU support.\(^{4357}\) Delta AM raised EUR75 million from the European Investment Fund (EIF), backed by the Investment Plan for Europe along with other investors. The program supports French SME growth strategies while considering environmental, social and governance criteria based on companies’ philosophies on climate, job creation and social inclusion. The EIF commitment is supported by the “Private Credit Tailored for SMEs” programme.

On 29 July 2021, the European Union and its Member States, as Team Europe, pledged EUR1.7 billion to the Global Partnership for Education (GPE).\(^{4358}\) The money the EU and Team Europe pledged is going towards three goals which focus on quality, equality, and equity. First, investing in well-trained and motivated teachers to equip students with skills for the future. The first goal includes recruiting 69 million teachers by 2030, including 17 million in Africa. The second goal aims to improve investment in girls education (aligned with the EU Gender Action Plan III) and leveraging digital innovation. The third goal promotes investment in skills to prepare students for the future, including professionals, business leaders, and decision makers for the green and digital transformation.

On 2 August 2021, the EIB announced it would guarantee a portion of Berenberg’s portfolio, allowing the German bank to increase loans to small and medium sized businesses.\(^{4359}\) The EIB announced it would cover 75 per cent of a portfolio of up to EUR250 million under the Pan-European Guarantee Fund to help small and medium-sized companies recover from the economic effects of COVID. The loan is important because baking has shifted to low-risk assets, making it hard for SMEs to obtain financing to restart at the end of the pandemic.

On 15 September 2021, Nordea and EIB Group signed an agreement to free up capital in Sweden and Finland for investments in green projects. The EIB Group will guarantee EUR1.8 billion of Nordea loans with attractive


terms for SMEs pursuing certain green projects.\textsuperscript{4360} The funding is supported by the European Fund for Strategic Investments (EFSI) under the European Commission as part of the Investment Plan for Europe. Swedish and Finnish SMEs which meet sustainability criteria are eligible for loans with lower than usual rates.

On 17 September 2021, under REACT-EU, Italy received funding to support the country’s response to the pandemic and continue a sustainable socio-economic recovery.\textsuperscript{4361} The European Commission granted EUR4.7 billion to Italy as a result of the modification of the European Social Fund (ESF) and Fund for European Aid to the Most Deprived (FED). The money will support employment by increasing the number of young people and women hired, allowing workers to participate in training, and support tailor-made services for job seekers in addition to supporting SMEs in certain regions. Specifically, EUR2.7 billion will be used to reduce taxes paid by small businesses on social security contributions by 30 per cent in certain regions. Next, Italy will invest EUR200 million to reduce the social security contribution for employers who, in 2021 and 2022, hire people under the age of 36 with open-ended contracts. Additionally, EUR37.5 million will be used to incentivize employers who hire women, by reducing social security contributions. Furthermore, the ‘New Skills Fund’ will be supported with EUR1 billion by covering hours not worked assuming they are used by workers to attend training courses. In addition EUR500 million will be invested to reinforce and modernize the network of public employment services for implementing active labour market policies, making job centers more accessible for the unemployed.

On 22 September 2021, the ECB conducted a climate stress test which showed firms and banks could benefit from adopting green policies.\textsuperscript{4362} The results of the stress test reveal firms and banks benefit from adopting green policies early on to encourage the transition to a zero-carbon economy. The tests also reveal the costs and the impact of climate risk is concentrated in regions and sectors most exposed to the physical risk of climate change which would affect their creditworthiness.

On 23 September 2021, the European Investment Fund (EIF) made an investment in Fasanara European Alternative Crowdlending Fund, under the Private Credit Tailored for SMEs Programme of the European Fund for Strategic Investments (EFSI).\textsuperscript{4363} The EIF contributed EUR20 million to jumpstart private investment. The Private Credit Tailored for SMEs programme is intended to court private institutional investment in support of market-based and tailor-made funding solutions for European SMEs. Fasanara Capital announced the fund target size is EUR250 million to support financing for European businesses, representing more than 100,000 jobs across Europe.

On 28 September 2021, the Council of the EU adopted a EUR5 billion Brexit adjustment reserve. The Brexit adjustment reserve is a fund designed to support firms such as SMEs and regional and local community organizations in response to disruption of trade flows, including new costs for custom checks and administrative procedures as a result of Britain leaving the EU.\textsuperscript{4364}


On 29 September 2021, the Trade and Technology council established at the US-EU summit in June 2021 had their inaugural meeting where the two members worked on a variety of issues. The US and EU committed to closely coordinate on several issues including promoting small- and medium-sized enterprises’ (SMEs) access to digital tools, securing critical supply chains, and cooperating on emerging technology standards in addition to other areas. On the issue of technology, the members expressed a desire to drive the digital transformation that enables trade and investment, benefits workers, protects the environment and climate, strengthens technological and industrial leadership, sets high standards globally, boosts innovation, and protects and promotes critical and emerging technologies and infrastructure. They established a working group to address this issue. On the issue of trade, the members committed to work together in a working group to avoid new and unnecessary trade barriers maintain competitive, free, and fair transatlantic commerce in new and emerging technologies. The members also established a working group on Climate and Clean Tech to identify way to support technology development, transatlantic trade and investment in climate neutral technologies, products and services, including collaboration in third countries, research and innovation. Finally, the members committed to a working group on SMEs to facilitate outreach that will offer opportunities for SMEs and underserved communities, and their representatives, to express their needs, experience, strategies and best practices with policymakers with the intention of communicating barriers to digital empowerment.

On 6 October 2021, the EIB provided a loan to the Slovenian Regional Development Fund of EUR30 million for industries hardest hit by the pandemic. Funds will be used to improve infrastructure, environmental protection and energy efficiency and boost the knowledge economy in Slovenia.

On 7 October 2021, Rabobank and the EIB announced they would provide more funding for impact loans to fund sustainable entrepreneurship in the Netherlands. Rabobank will match the EUR250 million the EIB provided to the bank to support entrepreneurs and SMEs who hold sustainability labels which certify the business is committed to environmental and social sustainability.

On 7 October 2021, the European Parliament issued its priorities for reforming the EU’s policy on harmful tax policies. Problems in the EU’s tax system arise because there is no set of common principles that should govern how countries use their tax regimes and policies to attract businesses and profits and legislation has not kept up with innovative tax schemes. MEPs have made several proposals to reform the tax system including asking the Commission to issue guidelines on how to design fair and transparent tax incentives, reform and replace tools to fight harmful tax policies, and assess the usefulness of patent boxes and intellectual property regimes. Finally, leaders proposed a reform to the Code of Conduct on Business Taxation (CoC), suggesting that the “criteria and scope [for judging outdated taxpractices] should be broader and include an effective tax rate criterion in line with the internationally agreed minimum effective tax rate, as well as clear economic substance requirements.”

On 8 October 2021, European Commission President Ursula von der LeJPY welcome the agreement on global tax reform. In a speech she said the agreement “is a major step forward in making our global tax
system fairer.”\textsuperscript{4369} Once the details of the agreement are finalized at the G20 Summit in Rome, President von der LeJPy said “We will work closely with the Member States to ensure that the EU moves forward in a united manner” suggesting swift implementation of the agreement.

On 12 October 2021, the European Commission issued the first NextGenerationEU green bond, raising EUR12 billion to be used exclusively for green and sustainable investments across the EU.\textsuperscript{4370} The bond was 11 times oversubscribed, with books exceeding EUR135 billion and interested a variety of investors. The bonds result from the adoption of the NextGenerationEU Green Bond framework earlier in September. The framework is compliant with the Green Bond Principles of the International Capital Market Association (ICMA) which reassures investors that the funds will be used for green investments. Funds will go towards financing green and sustainable projects under the Recovery and Resilience Facility.

On 13 October 2021, Commissioner Paolo Gentiloni expressed support for the “implementation of the historic global tax reform” endorsed by the G20 finance ministers.\textsuperscript{4371} Once the OECD finalizes the rules for Pillar 2, Gentiloni said the “Commission will swiftly put forward a directive for its implementation in the EU.”

On 13 October 2021, Eurogroup President Paschal Donohoe gave a speech at the IMF Governor Talk.\textsuperscript{4372} In his speech, Mr. Donohoe discussed the European economic recovery from COVID-19 as well as the challenges Europe faces. One challenge Mr. Donohoe discussed was the asymmetric impacts of the recovery on labor-intensive occupations. He stressed the importance of finance ministers balancing tax and welfare systems which protect incomes of the most vulnerable while not alienating certain skill sets and occupations. Finally, he emphasized the need to provide retraining and reskilling programs for individuals with new work arrangements.

On 14 October 2021, the European Innovation Council announced new start-up and SME champions of innovation.\textsuperscript{4373} Of the applicants, 65 start-ups and SMEs were selected to receive EUR363 million in funding for developing and scaling breakthrough innovations.

On 19 October 2021, the European Commission adopted the 2022 Work Programme, setting a bold and transformative agenda towards a Europe that is greener, fairer, more digital, and more resilient.\textsuperscript{4374} The agenda includes several actions to make European technology more competitive and accessible. To address the supply of semi-conductors, the Commission will adopt a European Chips Act to develop new markets for revolutionary technology and promote an advanced ecosystem. Additionally, the Commission will establish common cybersecurity standards by proposing a European Cyber Resilience Act. Finally, actions will be taken to encourage the adoption of digital skills in schools and higher education. In addition to technology, the Commission will follow up on the European Pillar of Social Rights Action Plan to encourage quality jobs, fair working conditions and a better work-life balance. In addition, the Commission will strengthen social safety

nets by creating an initiative on minimum income. Finally, once a new international corporate tax framework is finalized, the Commission will assist in its swift and consistent implementation across the EU.

On 20 October 2021, leaders of the EU met virtually at the Tripartite Social Summit to discuss “transforming Europe’s recovery into long-term sustainable growth supporting more and better jobs.” At the Summit, leaders echoed each other, suggesting a need to “invest in skills and implement active labour market policies” including the “right skills to adapt to changing career paths and find new jobs in an evolving labour market.” Prime Minister of Slovenia Janša emphasized learning programs to help Europeans to help ensure “green and digital transitions, even during the post-pandemic recovery, take place in a society that is able to face the challenges of the future in a sustainable way.”

On 21 October 2021, the European Economic and Social Committee (EESC) called on policymakers to implement a comprehensive and holistic strategy for balanced, cohesive, equitable and sustainable rural and urban development. ESC President Christa Schweng noted “we need to ensure that no areas or citizens are left behind in the just transition to a climate-neutral, sustainable and prosperous European Union.” The press release argued the challenges rural communities face (including the digital divide, low incomes, limited access to certain services, the need for better employment prospects, and specific impacts of climate change) need to be addressed holistically and with the needs of the community in mind. Solutions to make rural areas attractive places to live include good-quality services, housing, energy, leisure, education and training, lifelong learning and healthcare systems.

From 21 October to 22 October 2021, EU leaders met for a European Council summit where leaders had a “strategic discussion on EU trade policy.” European Council President Charles Michel noted exchanges reflected the importance of transparency in trade negotiations and using trade to increase prosperity and jobs by promoting important standards especially on climate and social matters. Leaders also discussed Europe’s digital transformation and its impacts on economic growth, job creation and competitiveness, emphasizing “inclusive and sustainable digital policies, particularly in terms of digital skills and education.”

On 22 October 2021, the European Commission adopted a framework to increase the inclusiveness and diversity of the Erasmus+ and European Solidarity Corps programmes for the period 2021-2027. The framework improves equity and inclusion in the European Education Area, upholding the first pillar of the European Pillar of Social Rights which contends everyone has a right to an inclusive and quality education. The framework includes: increased financial support for people with fewer opportunities to cover any additional expenses or needs, the opportunity to benefit from linguistic support, preparatory visits or reinforced mentorship for example before, during and after their project or mobility, additional help for organizations involved in inclusive projects, wider array of project and mobility opportunities of different duration and formats, priority to quality projects involving participants with fewer opportunities and addressing the themes of inclusion and diversity, and availability of more user-friendly, accessible and multilingual documents and materials.


From 25 October to 28 October 2021, the European Parliament held the European Gender Equality Week. During this event, committees and delegations hosted discussions and hearings related to gender equality.\textsuperscript{4379} The agenda includes the Economic and Monetary Affairs Committee holding a public hearing on how the recovery can be designed to protect women and promote gender equality and the Women’s Rights and Gender Equality Committee hosting a Conference on the Future of Europe side-event on “building an inclusive economy for women in the green and digital transformation,” among other events.

On 26 October 2021, the European Commission announced a second call for large-scale projects under the Innovation Fund, to demonstrate low-carbon technologies, financed by revenues from the auction of emission allowances from the EU’s Emissions Trading System.\textsuperscript{4380} The Commission is investing EUR1.5 billion to finance breakthrough technologies for renewable energy, energy-intensive industries, energy storage and carbon capture, use and storage. The Commission aims to finance projects which avoid greenhouse gas emissions, their innovation potential, their financial and technical maturity, their potential for scaling up and their cost efficiency.

On 27 October 2021, the European Commission released a report on Implementation and Enforcement of EU Trade Agreements which suggested EU exports increased as a result of effective implementation and enforcement of agreements.\textsuperscript{4381} The report highlights the removal of 33 trade barriers resulting in EUR4 billion more of exports. Additionally, the report notes the Access to Markets online platform was successful in supporting 584,000 SMEs in making the process of exporting easier and faster.

On 28 October 2021, the EIB loaned Bank Ochrony Środowiska money to invest in climate action taken by SMEs.\textsuperscript{4382} The EIB loaned EUR75 million to increase financing for SMEs with 50 per cent of the financing going towards projects with a focus on climate action including developing energy efficiency and renewable energy.

On 28 October 2021, the European Economic and Social Committee (EESC) released a statement saying a sustainable industrial strategy for the EU must be inclusive and consider social impacts.\textsuperscript{4383} In a report on the updates to the industrial strategy for the EU, the EESC said trade unions, industry and SMEs, and public authorities must me included to shape Europe’s future. The EESC also said indicators measuring the industrial strategy must measure inclusion, working conditions, and environmental sustainability. The EESC called on indicators besides investment such as wellbeing, sustainable growth, assess the shift to a “no-waste” circular economy, and how well one can access “decent work” must be included in performance indicators to make Europe’s industries sustainable.

On 29 October 2021, the EU Aid for Trade Progress Report 2021 was released and highlighted the EU’s support for reducing poverty and boosting inclusive and sustainable economic growth through trade, building trade capacity and infrastructure investment in partner countries.\textsuperscript{4384} The report found the EU and its Member States were the largest Aid for Trade (AfT) provider providing EUR17.9 billion in 2019. The aid


benefited 140 countries and territories eligible for Official Development Assistance (Africa received the largest share of aid), and focused on women’s economic empowerment, environment and biodiversity protection, and digitalization. The EU’s aid is combined with investments and market access through Free Trade Agreements and Generalized Scheme of Preferences. Additionally, the EU launched global and regional initiatives for trade that promote gender equality, protect the environment, and foster decent work and digitalization, such as the Digital for Development Hub in 2020.

On 2 November 2021, US President Joe Biden, European Commission President von der Leyen and UK Prime Minister Boris Johnson announced a commitment to address climate change through infrastructure development. President Biden, President von der Leyen, and Prime Minister Johnson endorsed five principles for infrastructure development. The first principle the leaders endorsed states “infrastructure should be climate resilient and developed through a climate lens.” This principle commits the leaders to build low- and zero-carbon infrastructure systems that are aligned with net-zero emissions targets by 2050. Second, leaders agreed that “strong and inclusive partnerships between host countries, developed country support, and the private sector are critical to developing sustainable infrastructure.” The intention is to develop infrastructure that lasts longer, is more inclusive, and generates greater and more sustainable development impacts. Third, the leaders resolved to finance, construct, develop, operate and maintain projects with high standards in accordance with G20 Principles for Quality Infrastructure Investments as the baseline. Fourth, leaders agreed to usher in a “new paradigm of climate finance” to raise the capital needed to develop investment. Finally, leaders agreed that “climate-smart infrastructure development should play an important role in boosting economic recovery and sustainable job creation, where infrastructure development should contribute to equitable, inclusive and sustainable economic development worldwide.”

On 8 November 2021, the Council of the EU hosted a dialogue focused on the economic outlook and digital transformation. At the meeting leaders agreed that digital technology presents an opportunity for productivity and growth; however, workers need to have access to upskilling and reskilling opportunities to ensure inclusive growth.

On 9 November 2021, the Council of the EU released conclusions on the future of the European Semester in the context of the Recovery and Resilience Facility. The Council underlined that the European Semester and the Recovery and Resilience Facility should continue to “strengthen economic resilience and sustainable, dynamic and inclusive long-term growth.” The Council also stressed continued surveillance of fiscal, financial, economic and employment policies, paying particular attention to the green and digital transition and promote sustainable economic growth, well-functioning labour markets and social inclusion.

On 9 November 2021, the CDC Group, the EBRD, and the EIB collaborated to promote gender equality and women’s empowerment in climate finance investments under the framework of the 2X Climate Finance

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Task Force at COP 26. On behalf of the 2X Collaborative, they introduced the Gender-Smart Climate Finance Guide a global industry body for gender-lens investing.

On 11 November 2021, the European Parliament announced a draft law to establish minimum requirements to protect wages across the EU by either establishing a minimum wage or the right for all workers to negotiate their wage with their employer. The draft law states Member States must evaluate whether statutory minimum wages are sufficient by using criteria to put in place decent working and living conditions and include elements such as purchasing power and the poverty rate. Additionally, Member States where collective bargaining is rare should actively promote it and are forbidden to undermine collective bargaining or collective wage setting agreements.

On 16 November 2021, the European Parliament and European Council reached a provisional agreement on the 2022 EU Budget. Included in the budget is an increase Erasmus+ by EUR35 million. Also included in the budget is money for SMEs and climate action.

On 16 November 2021, the EESC organized a seminar where the priorities for the recovery and reconstruction of Europe after the pandemic were discussed. One theme of the seminar was the need to reform EU budgetary rules to meet social and environmental goals while maintaining financial responsibilities.

On 18 November 2021, the EIB and the Instituto de Crédito Oficial (ICO) announced they would provide funds to promote export activities and international expansion of Spanish SMEs. The EIB would provide EUR300 million to the ICO and ICO will match the EIB’s funding, providing EUR600 million between the two for SMEs. Specifically, the funding will go towards SMEs recovering their production capacity to strengthen their exports and expansion.

On 18 November 2021, the European Investment Fund (EIF) backed Keen Venture Partners with financing of EUR30 million to support SMEs across the EU. The money came from the European Fund for Strategic Investments which supports the European Commission’s Investment Plan for Europe and will support European SMEs their early growth stage focused on technology.

On 23 November 2021, the Internal Market and Consumer Protection Committee adopted the Digital Markets Act (DMA) proposal, setting rules on what companies with “gatekeeper” status can and cannot do in the EU. In the proposal, lawmakers outline which companies are considered gatekeepers, what they can and cannot do to ensure fair market access and prevent acquisitions which may damage the market. The law

proposes enforcement by the European High-Level Group of Digital Regulators, a body which will facilitate coordination between the Commission and Member States.4394

On 24 November 2021, the European Commission launched the calls for proposals under Erasmus+, a program which provides opportunities for study periods abroad, traineeships, apprenticeships and staff exchanges and cross border cooperation projects in different areas of education and training, youth and sport.4395 The program provides opportunities for “high-quality and inclusive digital education and the adaptation of education and training systems to the green transition,” in addition to third countries having the opportunity to participate in targeted projects and exchanges, especially in the fields of vocational education, training and sport.

On 24 November 2021, Ecobank Group, the leading pan-African banking group, secured a long-term credit facility from the EIB to fund SMEs.4396 Ecobank Group secured EUR100 million long-term credit facility over 9 years with the EIB to support business investment across Africa. The loan will also contain technical assistance under the EIB program titled African Women Rising Initiative, focusing on training and capacity building for lending to women entrepreneurs.

On 24 November 2021, the European Commission launched the 2022 European Semester cycle of economic policy coordination. The package outlines how the Recovery and Resilience Facility (RRF) will be better integrated into the European Semester cycle and avoid unnecessary administrative hurdles for Member States.4397 The RRF embeds EU priorities and will support Member States successfully pursuing green and digital transitions and building a more resilient EU economy. The Annual Sustainable Growth Survey outlines how SDGs will be further integrated into the European Semester to fully update and maintain consistent SDG reporting. Also included in the package is the Joint Employment Report, which indicates that the COVID-19 crisis disproportionately affected young people, workers in non-standard forms of employment, the self-employed and third-country nationals. Additionally, the report noted that consistent with labor shortages, businesses are emerging with financial difficulties, and some jobs may disappear while others will be created through the green and digital transition. Furthermore, participation in adult learning is not the standard practice throughout the EU and has been impacted by the pandemic, with wide differences across Member States.

On 24 November 2021, the European Commission launched a call for projects for the Interregional Innovation Investment Instrument (I3).4398 The I3 seeks to grant EUR570 million to support the commercialization and scaling up of interregional innovation projects which have two components. The first component is “financial and advisory support for investments in interregional innovation projects.” This strand is focused on partnerships to help accelerate market uptake and scale-up of innovative solutions in priority areas, as well as to develop a portfolio of investment projects especially in small- and medium-enterprises and start-ups. Secondly, investment focuses on “financial and advisory support to the development of value chains in less developed regions.” This strand focuses on increasing the capacity of regional innovation ecosystems especially in less developed regions to enable them to participate in global

value chains, as well as the capacity to participate in partnerships with other regions. Commissioner for Cohesion and Reforms Elisa Ferreira called this project an opportunity to “combine investment support in key European priorities like the green and digital transition with the strongest areas of innovation of each European region.”

On 25 November 2021, the Council of the EU agreed to their approach on the Digital Market Act (DMA). On 2 December 2021, the EIB provided EUR185 million in additional funding for climate projects by Benelux SMEs, in conjunction with the EUR370 million provided in loans to climate-conscious SMEs in the Benelux.

On 25 November 2021, the European Commission adopted measures to improve companies’ abilities to raise capital across the EU and ensure Europeans receive the best deals for their savings and investments. Proposals include access to company trading data, increasing transparency and safety of cross-border trades, increasing integration and broadening opportunity. The Commission also adopted a proposal on the European Single Access Point (ESAP) consolidating public financial and sustainability-related information about EU companies and EU investment products, increasing potential sources of funding. ESAP is important for small companies in small capital markets, increasing their visibility to the EU and international investors. Sustainability-related information released by companies supports objectives of the European Green Deal.

On 1 December 2021, the EIB provided EXIMBANKA SR with funding to help SMEs sustain jobs, maintain liquidity, and continue to invest to maintain competitiveness. The EIB provided EXIMBANKA SR with EUR30 million for export-oriented companies to address disruptions in their value chains. This funding will aid Slovakia’s recovery from the COVID-19 pandemic by helping 99.9 per cent of businesses in the country and improve access to financing and come with favorable terms for SMEs.

On 2 December 2021, leaders from the EU and Latin America and the Caribbean (LAC) held a virtual meeting and agreed to several items which promote growth. First, leaders announced EUR3.4 billion would be available through the NDICI-Global Europe (2021-2027) for LAC to support sustainable long-term recovery from the pandemic. The program will include the European Fund for Sustainable Development Plus (EFSD+), leveraging more than EUR12 billion of investment in the region and EUR800 million will support the Caribbean’s implementation of the Post-Cotonou agreement. Second, leaders said they look forward to launching an EU-LAC Digital Alliance in 2022 to promote digital innovation and converge digital rules and standards to foster human-centric digitalization. Third, leaders encouraged the use of trade associations and


agreements as a driver of economic recovery, job creation and business, and investment opportunities. Finally, at the meeting leaders discussed cooperation to confront rising inequality and promote social cohesion. During this discussion, the EU announced the launch of a new Team Europe Initiative in 2022 focusing on “addressing structural challenges, such as building resilient social protection systems, reshaping fiscal policies and promoting inclusive public policy design.”

On 6 December 2021, the Council of the EU agreed to its position on a draft law on pay transparency.4404 The purpose of the law is to decrease pay discrimination and promote closing the gender pay gap. Specifically, the law mandates employers provide “objective and gender-neutral criteria used to define their pay and career progression” and gives employees the right to request information on the “pay level and the average pay levels for workers doing the same work or work of equal value, broken down by sex.”

On 8 December 2021, the EIB Group and Deutsche Bank announced a collaboration to help SMEs during the COVID-19 pandemic.4405 The EIB Group provided a guarantee of EUR75 million allowing Deutsche Bank to loan EUR300 million to small and medium-sized companies to relieve liquidity shortages caused by the COVID-19 pandemic. The loan is funded by the European Fund for Strategic Investments (EFSI), a pillar of the Investment Plan for Europe.

On 8 December 2021, the EIB and Tesi co-invested in innovative SMEs affected by the COVID-19 pandemic whose growth was hampered by the pandemic and don’t have easy access to venture capital.4406 Both the EIB and Tesi invested EUR50 million each to aid Finnish SMEs grow and innovate despite effects of the pandemic. The European Guarantee Fund (EGF) was established by a package passed by the EU to provide funding to parts of the EU economy affected by the pandemic. In this case, the EGF protects companies who are affected by the pandemic by providing funds for the EIB and EIF to make loans, guarantees, asset-backed securities, equity, and other financial instruments available to mostly SMEs.

On 9 December 2021, the European Economic and Social Committee (EESC) asked the European Commission to be more ambitious in directing the European economy to be more sustainable.4407 The EESC proposed a series of new indicators be developed which integrates the European Green Deal and EU economic governance framework, revising and better tracking the ‘greening’ of finance. The EESC also recommended sustainability factors should be considered in financial sector risk management and rules on capital provisions and implement measures to prevent loopholes allowing companies to greenwash. The EESC embraces the European Green Bond Standard to directing investors towards investments in projects benefiting the environment.

On 9 December 2021, Vice President of the EIB Ricardo Mourinho Félix announced a series of deals totaling EUR63 million to strengthen its support for entrepreneurship, innovation and social infrastructure in}


Tunisia.\textsuperscript{4408} Included in the deal is EUR45 million for the public transport authority Transtu to support more inclusive and sustainable mobility. The deal is co-financed by the European Bank for Reconstruction and Development for an overall amount of EUR90 million. A EUR9 million deal was signed by the Vice President Felix with Enda Tamweel to strengthen the EIB’s support for Tunisian micro-entrepreneurs. The money goes towards financing OneTech Group’s investments in research, development and innovation, while strengthening its production capacity. The initial loan has already helped create 1,300 jobs, 50 per cent of which are held by women.

On 14 December 2021, the European Parliament confirmed the decision to organize youth-focused and youth-centric activities and initiatives across all Member States in line with the 2022 European Year of Youth.\textsuperscript{4409} Designating 2022 the Year of Youth means efforts will be made to include youth priorities in relevant policy and consult leading youth organizations in the policy process. Leaders in the European Parliament added EUR8 million for the Erasmus+ and European Solidarity Corps programmes. This initiative is supported by the European Parliaments’ Culture and Education chair Sabine VerheJPY who suggested that you be engaged in issues including but not limited to pensions, attractiveness of rural areas, digitization or climate change. Chair VerheJPY emphasized the need to engage youth on issues of entrepreneurship and economic development because “young professionals in particular need to be empowered to create space for bold young innovations and forward-looking start-ups.”\textsuperscript{4410} Finally, she stressed the challenges that youth face in school and entering the labor market and underlined the need for lawmakers and youth to work together to find solutions to these problems.

On 15 December 2021, Team Europe, EIB and the European Commission announced a collaboration to modernize vocational education. An EIB loan of EUR58 million to finance the construction, renovation and upgrade of existing vocational education and training (VET) school will be provided to the Ministry of Education and Science of Ukraine.\textsuperscript{4411} The EU’s Neighbourhood Investment Platform (NIP) will provide an additional investment of EUR8.5 million grant for technical assistance. The loan supplements implementation of the EU4Skills: Better Skills for Modern Ukraine programme of the European Union, co-funded with the governments of Germany, Finland, Poland and Estonia. The loan supports the reform and modernization of Ukraine’s educational system and green and sustainable social and economic growth. Modernized VET infrastructure will allow Ukrainians to develop in demand skills desired by the local job market, reducing unemployment, accelerate economic growth, and increase the competitiveness of local companies with a skilled workforce.

On 15 December 2021, the EIB and Alitheia IDF announced a deal to close the investment gap between male and female entrepreneurs to encourage African women as producers, distributors and consumers.\textsuperscript{4412} It is estimated that African women receive less than five per cent of all investment on the continent even though over 40 per cent of small and medium-sized enterprises (SMEs) in Africa are women-led. The EIB invested


EUR24.6 million to make Alitheia IDF the largest gender-lens private equity fund by value in Africa. All together Alethea IDF was able to create a EUR100 million fund to support women entrepreneurs in Africa.

On 21 December 2021, the European Investment Fund and its parent, the European Investment Bank, signed a securitization transaction with Santander Leasing S.A. that will help Santander Bank Polska group. Under the deal, the EIB Group will provide a First Loss Piece (FLP) guarantee EUR74 million in a synthetic securitization of a EUR591 million granular portfolio of leasing and loan receivables originated by Santander Leasing S.A., a member of Santander Bank Polska group. EIB Group’s FLP tranche exposure is backed by the EGF and the senior tranche will be retained by the originator. The money is intended to address working capital and liquidity needs, and the investment constraints of SMEs in the context of the ongoing COVID-19 pandemic and the recovery. Santander Bank Polska will make EUR44 million of new lending available to Polish SMEs on favorable terms.

On 21 December 2021, the EIB and Carbios announced a loan agreement supported by the European Commission InnovFin Energy Demonstration Programme. The EIB is providing a loan of EUR30 million to support high potential innovative projects developed by companies aiming to achieve transformative changes aligned with the EU Climate goals and contribute to the EU industry’s leadership in the development of sustainable technologies. Carbios will use the loan to support the strategic industrial and commercial development of PET[1] enzymatic recycling aiming at transforming post-consumer PET plastic and polyester fibers to their original building blocks (monomers) through a biological enzymatic depolymerization process. The technology would allow PET plastic producers to replace petrochemicals with monomers from PET plastic waste, resulting in 100 per cent recycled PET content in new products.

On 23 December 2021, the EIB supported Ercros’ innovation, decarbonization, and modernization strategy with EUR40 million. The money will help Ercros reduce greenhouse gas emissions by 39 per cent by 2050 and strengthen its competitive position. Ercros will focus on improving energy efficiency and extending the use of renewable energy to achieve emissions reduction. Money for Ercros comes from the European Fund for Strategic Investments (EFSI). Specifically, loan will support investments to increase safety of facilities, develop more efficient production processes with lower emissions, and promote the development of new biodegradable products and products that use recycled materials in their composition.

On 17 and 18 February 2022, the European Union-African Union Summit took place in Brussels. The summit focused on renewing the relationship between the EU and the African Union whilst providing the opportunity for foundations to be laid for enhanced cooperation. Prosperity was one of the key priorities of this encounter.

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On 8 March 2022, the European Globalization Adjustment Fund for Displaced Workers approved a request for Spain for an amount of EUR2.8 million. Funds will cover most costs for tools for dismissed workers from a Nissan production plant in Spain to find jobs. Tools for workers include guidance and advice, support to develop new skills, and help to start their own business. The initiative will help ensure workers are not left behind by reducing barriers to employment through retraining.

On 9 March 2022, Dufereco Energia SpA with Cassa Depositi e Prestiti (CDP), Crédit Agricole Italia and the EIB entered into a EUR26 million finance contract to add 1,800 new EV charging stations in Italy. The project will install EV charging stations connected to distribution networks, located mainly in central and northern Italian regions.

On 14 March 2022, the EIB Group announced a synthetic securitization allowing BNL BNP Paribas to provide subsidized loans up to EUR470 million to Italian SMEs. Loans to SMEs can be applied to various investments including research and innovation.

On 14 March 2022, member states in the EU adopted a directive to set quantitative target for the proportion of members of the under-represented sex on the boards of listed companies. The directive states companies must reach equality by 2027 to reach a minimum target of having 40 per cent of non-executive director positions held by members of the under-represented sex, or 33 per cent if all board members are included. Furthermore, the directive mentions member states need to ensure that companies give priority to candidates of the under-represented sex when choosing between candidates who are equally qualified in terms of suitability, competence and professional performance.

On 14 March 2022, EU Parliament and Council negotiators agreed on setting up the international procurement instrument (IPI) to help open markets to EU member countries. IPI tools empower the Commission to determine whether and to what extent companies from a third country must be subject to an IPI measure, depending on the extent of the trade barriers and will include new provisions taking into consideration social, environmental, and labour requirements when judging bids.

On 15 March 2022, the EIB Group (EIB and EIF) and Bank Millennium S.A. announced PLN4.2 billion will be made available to Polish small and medium-sized companies via a synthetic securitization of a portfolio of SME loans. The EIB’s guarantee will support working capital and liquidity needs and the investment constraints of Polish SMEs affected by the COVID-19 crisis. Investment by the EIB Group will help Polish SMEs be more competitive in markets resulting from a quick recovery from the impacts of the COVID-19 crisis, making them more competitive in the long run.

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On 16 March 2022, the EU imposed anti-subsidy duties on imports of stainless-steel cold-rolled flat products originating in Indonesia and India. The duties counter trade-distorting export restrictions on key raw materials resulting from financing provided by China to Indonesia. The arrangement is part of a complex subsidy arrangement designed to target goods exported to the EU. This action by the EU does not support reducing barriers to trade because it increases tariffs on goods from Indonesia and India.

On 17 March 2022, the committees on Women’s Rights and Employment announced their support for the European Commission’s proposal on a Pay Transparency Directive. The MEPs position states that companies with 50 employees are required to disclose pay information broken down by sex, allowing for easier comparison of pay and expose existing gender pay gaps. Additionally, the proposal would shift the burden of proof to companies to prove they have fair pay practices in court.

On 21 March 2022, the European Commission approved EUR2 billion in Austrian aid under the Recovery and Resilience Facility to expand infrastructure for broadband access. The spending will support installation of broadband access networks offering speeds of at least 100 Mbps download and 100 Mbps upload and able to increase speeds in the future. Priority financing will support internet infrastructure investment in areas where end users do not yet have broadband access at download speeds of at least 30 Mbps. Approval for Austria to use Recovery and Resilience Facility funds to increase internet infrastructure supports the EU’s commitment to make investments which improve access to infrastructure.

On 22 March 2022, African and European multilateral and bilateral partners (including the EIB) signed a working arrangement to institute an alliance to support private sector growth in Africa. The alliance aims to improve Africa’s business environment and support the growth and success of SMEs, women in business and young entrepreneurs by expanding financing options. Additionally, there will be a focus on supporting reforms to improve the business and investment climate across Africa and facilitate the growth of private sector initiatives in more sustainable green and digital sectors.

On 24 March 2022, MEPs approved France’s request for EUR4 million in support from the European Globalization Adjustment Fund for Displaced Workers. Former workers of vending machine company Selecta will receive support in terms of learning new skills through vocational training, job search assistance, and funding to start their own business in response to losing their jobs. MEPs approval of France’s request suggests support for policies designed to upskill and reskill workers and temporarily expanding the social safety net to support displaced workers.

On 24 March 2022, the European Parliament, European Commission, and Council of the EU negotiators provisionally agreed to text on the Digital Markets Act (DMA). Lawmakers agreed that messaging services

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must interoperate with smaller messaging platforms allowing users to better integrate communication across different messaging products, increasing choice. The agreement also included language requiring personal data for targeted advertising only to be used with explicit consent to the gatekeeper. The agreement between lawmakers represents an update to competition policy for the digital age.

On 25 March 2022, the Council of the EU and European Parliament reached a provisional agreement on the DMA429. The agreement defines clear rules for large online platforms to make the digital sector fairer and more competitive. The legislation ensures a large online platform acting as a ‘gatekeeper’ cannot abuse its position to the detriment of other companies desiring access to users. The DMA adapts digital competition policy to limit the reach of ‘gatekeeper’ companies, thereby encouraging fair competition.

On 28 March 2022, Telecom Egypt signed an agreement with the EIB to secure a loan of EUR150 million to expand 4G broadband network across Egypt.430 The agreement will expand coverage to include less densely populated areas and improve competition and affordability of services for customers. By expanding mobile network infrastructure, Telecom Egypt’s network provides Egyptians with sustainable and accessible internet access.

On 29 March 2022, the European Commission approved Sweden’s EUR3.3 billion Recovery and Resilience Plan.431 According to the Commission, Sweden’s plan includes 44.4 percent of funding supporting climate objectives and focuses on investments to support the low carbon and energy transitions, as well as sustainable infrastructure. Additionally, the plan includes reforms and investments to improve vocational training and skill development through both increasing the number of training opportunities and study places, focusing on individuals who currently have difficulties finding employment. Finally, Sweden’s plan includes measures to alleviate shortages in affordable housing infrastructure. Sweden’s Recovery and Resilience Plan includes investments which consider environmental impacts, educational policies designed to upskill and reskill workers, and increase in access to accessible infrastructure.

On 1 April 2022, the InvestEU Investment Committee confirmed the EU guarantee for EIB financing totaling EUR1.9 billion.432 InvestEU will support investment in clean energy, education, improved internet connection, water, and wastewater infrastructure. The first investments from the program will support InvestEU’s social investments, skills window, and sustainable infrastructure window. InvestEU financially supports safe, sustainable infrastructure projects which improve accessibility to resources for individuals in addition to jobs programs.

On 4 April 2022, the Council of the EU followed the European Parliament’s action in approving an extension to the roam like at home scheme until 2032.433 The policy allows individuals to make calls, text, and use the internet from their phones while traveling in the EU at no additional cost. The scheme adapts digital policy for the digital age by eliminating additional cellular costs for Europeans while traveling in Europe.

On 5 April 2022, the European Commission raised an additional EUR6 billion in NextGenerationEU funds with its second NextGenerationEU green bond syndication.\textsuperscript{4434} Funds will support Europe's green transformation by financing sustainable investments in the Member States' Recovery and Resilience Plans. These additional resources will further support building a greener, more digital and more resilient Europe. NextGenerationEU is an example of a program which assesses environmental impact as a condition of funding.

On 5 April 2022, the European Parliament agreed to enter into negotiations with EU governments on a European Commission proposal for a Pay Transparency Directive.\textsuperscript{4435} MEPs demanded that practices which limit the right to repair or lead to obsolescence be considered as "unfair commercial practices" and banned under EU law. MEPs demanding devices be removed. Parliament members decided that practices which limit the right to repair or lead to obsolescence be banned. MEPs demanding products should be designed to last longer, to be safely repaired, and their parts easily removed.

On 6 April 2022, the European Commission published a recommendation on recognition of Ukrainian academic and professional qualifications.\textsuperscript{4436} Commissioner Thierry Breton noted the recommendation "will help those fleeing the war find a path to meaningful employment, while facilitating their integration."\textsuperscript{4437} The Commission's recommendation reduces barriers for Ukrainian refugees to find employment in Europe.

On 7 April 2022, the European Commission endorsed Bulgaria's EUR6.3 billion Recovery and Resilience Plan.\textsuperscript{4438} Bulgaria's plan dedicates 59 per cent of funding towards measures supporting climate change objectives. Additionally, the Bulgarian plan includes proposals to foster social inclusion, by strengthening the adequacy and coverage of the minimum income scheme and improving the provision of employment and social services and their integration. These proposals suggest support from Bulgaria and the EU for making economic policy decisions with consideration given for the environment and improving social safety net programs, respectively.

On 7 April 2022, the European Parliament adopted its position on the Right to Repair.\textsuperscript{4439} MEPs adopted the proposal demanding products should be designed to last longer, to be safely repaired, and their parts easily removed. Parliament members decided that practices which limit the right to repair or lead to obsolescence could be considered as "unfair commercial practices" and banned under EU law. MEPs demanding devices be removed. Parliament members decided that practices which limit the right to repair or lead to obsolescence be considered as "unfair commercial practices" and banned under EU law.

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\textsuperscript{4436} Ukraine: Commission helps professionally qualified refugees access jobs in the EU, European Commission (Brussels) 6 April 2022. Access Date: 23 April 2022. https://ec.europa.eu/commission/presscorner/detail/en/ip_22_2296

\textsuperscript{4437} Ukraine: Commission helps professionally qualified refugees access jobs in the EU, European Commission (Brussels) 6 April 2022. Access Date: 23 April 2022. https://ec.europa.eu/commission/presscorner/detail/en/ip_22_2296


should be easily repairable leads to greater competition in the markets, encouraging innovation and adapts competition policy for devices.

On 12 April 2022, the EIB signed a loan agreement of up to EUR8 million with Swedish company DanAds, enabling publishers to accept SMEs. Because SMEs have small advertising budgets, cooperation with DanAds to provide advertising space will boost sales and, by extension, promote innovation, growth and job creation. By providing access to advertising to SMEs will small advertising budgets, DanAds allows SMEs to better compete with larger corporations.

On 12 May 2022, the Japan-EU Digital Partnership launched, which would see discussions held on improving bilateral communication and dialogue on telecommunications, digitalization and their role in the global economy.

On 14 May 2022, the G7 Foreign Ministers released a communique following their meeting in Germany. Among other issues, the Ministers discussed the need foster a more sustainable world and increase cooperation on matters of economic security. Pillar 13 of the communique reaffirmed G7 members’ pledges to strengthen economic cooperation in Africa through the G7 Partnership for Infrastructure and Investment, the EU-Africa Global Gateway Investment Package and the G20 Compact with Africa. Pillar 37 highlighted the need for infrastructure financing and sustainable connectivity, especially in low- and middle-income countries, including diversifying supply chains and encouraging an efficient and equitable transition to a highly digitalized economy. Additionally, the pillar reaffirmed the need for long-term economic development through sustainable labour practices and open and democratic values in international markets. Pillar 40 underscored the members’ commitments toward ensuring novel and emerging technologies could be used to further inclusive growth and using technologies like high-speed internet connectivity to promote sustainability.

On 16 May 2022, the Trade and Technology Council Meeting (TTC) took place between the EU and the US. Established in 2021, the TTC exists as a discussion platform where the EU and US can coordinate trade, economic and technology policy. The meeting allowed representatives to discuss resilient supply chains, sustainability in the digital transition and encouraging a more productive digital environment amid increased transatlantic cooperation.

On 20 May 2022, the G7 Finance Ministers and Central Bank Governors released their communique, where they pledged to support sustainability, resilience, inclusivity and strength in five core areas among others: macroeconomic stability; digitalization; climate and environment; and financial market stability. Each of these pillars details numerous actions that each G7 member has pledged to implement to support a fairer recovery.

On 24 May 2022, the G7 Labour and Employment Ministers agreed on a communique to “facilitate a just transition to a green social market economy.” Particularly, the communique introduced new language
concerning resilient supply chains, integration of migrant workers and the direct impacts of changing labour markets and climate change on the international economic system.4446

On 7 June 2022, the European Parliament and Commission announced a new minimum wage directive which would commence discussions on establishing a European-wide minimum wage. Following Germany’s agreement to increase its minimum wage, the discussions would ensure that Europeans are not living under the poverty line.4447

The European Union has fully complied with its commitment to promote strong, resilient, sustainable, balanced, and inclusive growth. The EU has fully complied with its commitment to build resilience and sustainability by incorporating environmental considerations into economic policymaking and allocating funds towards the improvement of infrastructure. Additionally, the EU has fully complied with facilitating reallocation and boosting productivity growth for all by supporting investment and innovation in SMEs. Lastly, the EU has partially complied with its commitment to support people in transition by taking steps to improve access to unemployment insurance programs, promote educational policies designed to upskill and reskill workers, develop work-based education for youth and reduce financial barriers to adult learning programs.

Thus, the European Union receives a score of +1.

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