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**G20 Research Group**  
at Trinity College at the Munk School of Global Affairs in the University of Toronto  
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present the

## **2014 Brisbane G20 Summit Final Compliance Report**

17 November 2014 to 1 October 2015

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14 November 2015  
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“The University of Toronto ... produced a detailed analysis to the extent of which each G20 country has met its commitments since the last summit ... I think this is important; we come to these summits, we make these commitments, we say we are going to do these things and it is important that there is an organisation that checks up on who has done what.”

— *David Cameron, Prime Minister, United Kingdom, at the 2012 Los Cabos Summit*

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## 17. Infrastructure

2014-152: [We] will work on ways to mobilise long-term financing for infrastructure.

*G20 Brisbane Action Plan*

### Assessment

Country	Lack of Compliance	Work in Progress	Full Compliance
Argentina			+1
Australia			+1
Brazil			+1
Canada			+1
China			+1
France		0	
Germany			+1
India			+1
Indonesia			+1
Italy			+1
Japan			+1
Korea			+1
Mexico			+1
Russia			+1
Saudi Arabia			+1
South Africa			+1
Turkey			+1
United Kingdom			+1
United States			+1
European Union			+1
Average		+0.95	

### Background

In July 2013 the G20 Study Group on Financing for Investment produced the Workplan on Financing for Investment Study Group's Findings and Ways Forward. The plan, among other things, emphasized mobilizing private sources of financing for infrastructure as one of five important topics of the Study Group's work.<sup>2426</sup>

In Brisbane the G20 leaders highlighted the importance of long-term financing, focusing on infrastructure investment, to foster long-term growth. The G20 Global Infrastructure Initiative (GII) was launched as "a multi-year program to support public and private investment in quality infrastructure."<sup>2427</sup>

### Commitment Features

The commitment requires the G20 members to mobilize infrastructure financing. The individual growth strategies of several G20 members contain a (non-exhaustive) list of planned measures to mobilize long-term

<sup>2426</sup> G20 Workplan on Financing for Investment Study Group's Findings and Ways Forward, G20 Russia July 2014. Access: 22 January 2015. [en.g20russia.ru/load/782804292](http://en.g20russia.ru/load/782804292).

<sup>2427</sup> G20 Note on the Global Infrastructure Initiative and Hub, G20 Information Centre 14 November 2014. Access: 22 January 2015. [http://www.g20.utoronto.ca/2014/g20\\_note\\_global\\_infrastructure\\_initiative\\_hub.pdf](http://www.g20.utoronto.ca/2014/g20_note_global_infrastructure_initiative_hub.pdf).

infrastructure financing. These actions' implementation will also contribute to the fulfillment of this commitment.<sup>2428</sup>

The GII emphasizes supporting public and private investment as a key objective of the initiative. Thus, to register full compliance with the commitment members should take actions to mobilize both public and private financing for infrastructure. These may include not only governments' direct funding or stimulating actions, but also creating conditions that are favorable to long-term investment financing.<sup>2429</sup>

The GII contains examples of policy actions that the G20 members agreed upon in order to lower barriers to investment, increase the availability of investment-ready projects, help match potential investors with projects and improve policy delivery, including through:

- developing a knowledge-sharing network to aggregate and share information on infrastructure projects and financing between governments, international organisations, development banks, national infrastructure institutions and the private sector;
- addressing key data gaps that matter to investors;
- developing effective approaches to implement the voluntary G20 Leading Practices on Promoting and Prioritising Quality Investment, including model documentation covering project identification, preparation and procurement;
- building the capacity of officials to improve institutional arrangements for infrastructure by sharing best practice approaches; and
- enhancing investment opportunities by developing a consolidated database of infrastructure projects, connected to national and relevant multilateral development bank databases, to help match potential investors with projects.<sup>2430</sup>

### Scoring Guidelines

-1	Member fails to take actions to mobilize long-term financing for infrastructure
0	Member takes actions to mobilize long-term financing for infrastructure from either private or public sources.
+1	Member takes actions to mobilize long-term financing for infrastructure from both private and public sources.

### Argentina: +1

Argentina has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term private financing for infrastructure.

On 24 November 2014, it was reported that Aeropuertos Argentina 2000 had announced the start of the construction of a new terminal at the airport Comodoro Rivadavia General Enrique Mosconi during the week before.<sup>2431</sup> The first phase of the project is worth about USD 1.7 million and is going to become one of the major private investments in airport infrastructure. The authorities of Argentina position airport

<sup>2428</sup> G20 Member Growth Strategies, Australian G20 Presidency. Access: 29 January 2015.

[http://www.g20australia.org/official\\_resources/current\\_presidency/growth\\_strategies](http://www.g20australia.org/official_resources/current_presidency/growth_strategies).

<sup>2429</sup> G20/OECD High-Level Principles of Long-Term Investment Financing by Institutional Investors, OECD September 2013.

Access: 22 January 2015. <http://www.oecd.org/finance/private-pensions/G20-OECD-Principles-LTI-Financing.pdf>.

<sup>2430</sup> The G20 Global Infrastructure Initiative, G20 Information Centre 14 November 2014. Access: 16 February 2015.

[http://www.g20.utoronto.ca/2014/g20\\_note\\_global\\_infrastructure\\_initiative\\_hub.pdf](http://www.g20.utoronto.ca/2014/g20_note_global_infrastructure_initiative_hub.pdf).

<sup>2431</sup> Argentina es el país que más invertirá en aeropuertos de la región, El Economista. 24 November 2014. Access: 7 April 2015.

<http://eleconomista.com.mx/industrias/2014/11/24/argentina-pais-que-mas-invertira-aeropuertos-region>.

infrastructure as one of the target fields for private investment (as in its comprehensive growth strategy presented at the Brisbane Summit), which might have fostered this investment.<sup>2432</sup>

On 11, 18, 28 May 2015 and 1 June 2015 Foro de la Infraestructura y la Construcción 2015 will be held in Rosario to foster infrastructural development and long-term (both private and public) investment in infrastructure.<sup>2433</sup>

On 7 January 2015, the Minister of Interior and Transportation of Argentina, Florencio Randazzo, visited the station Ing. Maschwitz and signed the award of rebuilding four stations of the diesel branch of the Mitre line. In addition, it was announced that since 1 March a new modern train will connect Buenos Aires with Rosario, the third largest city of the country.<sup>2434</sup> This step is a part of the state program of renovation of the Mitre line that is to cost the government USD 228.6 million.<sup>2435</sup>

On 11 February 2015, the website of the President of Argentina, Cristina Fernandez de Kirchner, announced that USD 15 million will be invested by the government in school infrastructure in 2015.<sup>2436</sup>

On 27 February 2015, it was announced that Argentina would invest USD 1.8 billion to build a pipeline to import Bolivian gas to supply its northeastern provinces. The new pipe will connect the existing pipeline network with the rural provinces of Salta, Santa Fe, etc. therefore significantly improving infrastructure in the region. The entire pipeline is due to be constructed by 2016. Not only the project mobilizes public financing for infrastructure in the next two years, but it might also lead to further long-term financing in the future.<sup>2437</sup>

From 22 to 24 April 2015, President Kirchner visited Russian Federation, where she signed a contract with Russian President Vladimir Putin, according to which Russia is to spend up to USD 10,000 million on infrastructure development in Argentina. For example, it will take part in the construction of the sixth block of Atucha nuclear power plant.<sup>24382439</sup>

International finance has also been drawn for other projects. On 14 July 2015, Argentina received a credit amounting to USD 150 mln from CAF Latin American Development Bank to strengthen its energy sector.<sup>2440</sup>

On 26 July 2015, it was announced that the construction of a new bridge on National Route 11 is to be finished soon.<sup>2441</sup>

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<sup>2432</sup> G20 Member Growth Strategies, Australian G20 Presidency. Access: 29 January 2015.

[http://www.g20australia.org/official\\_resources/current\\_presidency/growth\\_strategies](http://www.g20australia.org/official_resources/current_presidency/growth_strategies).

<sup>2433</sup> Acerca del Evento. Foro de la Infraestructura y la Construcción. Access: 1 May 2015. <http://fic2015.com.ar/index.php/acerca-del-evento>

<sup>2434</sup> El 1º de Marzo Volverá a Funcionar el Tren Buenos Aires - Rosario con Formaciones Okm, Ministerio del Interior y Transporte de Argentina. 7 January 2015. Access: 7 April 2015. <http://www.mininterior.gov.ar/prensa/prensa.php?i=3168>.

<sup>2435</sup> Renovación de la línea Mitre: 12 coches 0 km para el ramal Retiro-Tigre, Blog de Cristina Fernández de Kirchner. 26 November 2014. Access: 7 April 2015. <http://www.cfkargentina.com/renovacion-de-la-linea-mitre-12-coches-0-km-para-el-ramal-retiro-tigre/>.

<sup>2436</sup> Reparación y construcción de escuelas, equipamiento, infraestructura y playones deportivos, Blog de Cristina Fernández de Kirchner. 11 February 2015. Access: 7 April 2015. <http://www.cfkargentina.com/inversion-educacion-fondo-reparaciones-escuelas/>.

<sup>2437</sup> Argentina to invest \$1.8 bln in Bolivian pipeline, Interfax. 2 March 2015. Access: 7 April 2015. <http://interfaxenergy.com/gasdaily/article/15412/argentina-to-invest-18-bln-in-bolivian-pipeline>.

<sup>2438</sup> Cristina apura contratos por obras millonarias con Rusia, Clarín. 4 April 2014. Access: 11 May 2015. [http://www.ieco.clarin.com/economia/rusia-putin-cristina\\_kirchner-chihuidos-atucha\\_0\\_1333066741.html](http://www.ieco.clarin.com/economia/rusia-putin-cristina_kirchner-chihuidos-atucha_0_1333066741.html)

<sup>2439</sup> Cristina confirmó que Rusia construirá una central nuclear en el país, Clarín. 22 April 2015. Access 1 May 2015. [http://www.clarin.com/politica/Cristina-confirmando-Rusia-construira-nuclear\\_0\\_1343865868.html](http://www.clarin.com/politica/Cristina-confirmando-Rusia-construira-nuclear_0_1343865868.html)

<sup>2440</sup> Nuevo préstamo del Banco de Desarrollo de América Latina para energía, Ministerio de Planificación de Argentina. 14 July 2015. Access: 11 October 2015. <http://www.minplan.gob.ar/noticia/21614/nuevo-prestamo-del-banco-de-desarrollo-de-america-latina-para-energia.html>

On 6 September 2015, the Ministry for Planification of Argentina announced the forthcoming completion of construction of a medical centre in Cañuelas that occupies 23,000 square meters and has costed the government over USD 352 mln. This project is to significantly enhance medical infrastructure in the region and will benefit around 5 mln people.<sup>2442</sup>

On 11 September 2015, government officials held a meeting with the representatives of telecommunications companies and agreed to increase investment in mobile telephony in 2015 and 2016 at least by USD 14.3 mln.<sup>2443</sup>

On 8 October 2015, it was announced that the 35000 km of REFEFO Network together with the satellites ARSAT 1 and 2 recently launched by Argentina will provide access to telecommunications in all parts of Argentina.<sup>2444</sup>

On 9 October 2015, the start of the contest for aqueduct construction tender was announced. The total amount of the investment is reported to exceed USD 1.2 mln.<sup>2445</sup>In addition, Argentina continues mobilizing long-term public investment in accordance with its comprehensive growth strategy. One of the examples is the expansion of the Federal Optical Fiber Network (REFEFO) funded by the national Ministry for Planning. On 23 February 2015 the Municipality of Berazategui joined the network.<sup>2446</sup>

In addition, several airports have received modern airport pumpers (as the airport of San Juan on 11 December 2014<sup>2447</sup> or three other major airports on 27 November 2014<sup>2448</sup>) from the National Administration of Civil Aviation (a department of the Ministry of Interior and Transport).

During the compliance period Argentina has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

*Analyst: Anton Markov*

## **Australia: +1**

Australia has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term financing for infrastructure from both public and private sources.

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<sup>2441</sup> Santa Fe: construcción del 5to puente en adecuación de RN 11, Ministerio de Planificación de Argentina. 26 July 2015. Access: 11 October 2015. <http://www.minplan.gov.ar/noticia/21751/santa-fe-construccion-del-5to-puente-en-adequacion-de-rn-11.html>

<sup>2442</sup> Avanzan las obras del Hospital Regional ubicado en Cañuelas, Ministerio de Planificación de Argentina. 6 September 2015. Access: 11 October 2015. <http://www.minplan.gov.ar/noticia/22580/avanzan-las-obras-del-hospital-regional-ubicado-en-canuelas.html>

<sup>2443</sup> Más inversiones de compañías de telefonía móvil en Lanús, Ministerio de Planificación de Argentina. 11 September 2015. Access: 11 October 2015. <http://www.minplan.gov.ar/noticia/22660/mas-inversiones-de-companias-de-telefonía-movil-en-lanus.html>

<sup>2444</sup> De Vido put into operation the fiber optic network in Formosa, Ministerio de Planificación de Argentina. 8 October 2015. Access: 11 October 2015. <http://www.minplan.gov.ar/noticia/23043/de-vido-puso-en-funcionamiento-la-red-de-fibra-optica-en-formosa.html>

<sup>2445</sup> La Presidenta y De Vido anunciaron llamado a licitación para el Acueducto del Norte de Santa Cruz, Ministerio de Planificación de Argentina. 9 October 2015. Access: 11 October 2015. <http://www.minplan.gov.ar/noticia/23074/la-presidenta-y-de-vido-anunciaron-llamado-a-licitacion-para-el-acueducto-del-norte-de-santa-cruz.html>

<sup>2446</sup> Municipio de Berazategui se suma a la Red Federal de Fibra Óptica, Ministerio de Planificación de Argentina. 23 February 2015. Access 7 April 2015. <http://www.minplan.gov.ar/noticia/19221/municipio-de-berazategui-se-suma-a-la-red-federal-de-fibra-optica.html>

<sup>2447</sup> El Aeropuerto de San Juan Recibió la Nueva Autobomba Aeroportuaria, Administración Nacional de Aviación Civil. Access 7 April 2015. <http://www.anac.gov.ar/anac/web/index.php/1/1064/noticias-y-novedades/el-aeropuerto-de-san-juan-recibi-la-nueva-autobomba-aeroportuaria>

<sup>2448</sup> Nuevas Autobombas Aeroportuarias en Tres Importantes Aeropuertos Nacionales, Administración Nacional de Aviación Civil. Access 7 April 2015. <http://www.anac.gov.ar/anac/web/index.php/1/1043/noticias-y-novedades/nuevas-autobombas-aeroportuarias-ltbr-gten-tres-importantes-aeropuertos-nacionales>

The Australian Government pledged to allocate AUD 300 million over the five years from 2014-15 to the Bridges Renewal Programme (BRP), aimed “to contribute to the productivity of bridges serving local communities, and facilitate higher productivity vehicle access.” The federal government is to contribute no more than 50 per cent of the total project cost through National Partnership Agreements to regional governments.<sup>2449</sup>

As a part of the long term government’s commitment to spend AUD 50 billion on infrastructure, announced in 2014, several initiatives are being implemented with multiple projects’ construction being funded through 2015-2016 FY. These initiatives include: the Asset Recycling Initiative, Black Spot Projects, Bridges Renewal Programme, Heavy Vehicle Safety and Productivity Programme, Roads to Recovery Programme, and National Highway Upgrade Programme<sup>2450</sup> covering construction of new highways, bridges, freight corridors, port facilities, tunnels, railways, enhancing existing roads’ safety, etc.<sup>2451</sup>

On 12 May 2015, Treasurer of the Commonwealth of Australia J.B. Hockey announced in his 2015 Budget Speech the government’s plans for infrastructure building for the following year. Mr. Hockey characterized these plans as “the biggest infrastructure programme in Australia’s history.” The plan provides for the construction of new transport infrastructure across the entire country. A new AUD 5 billion Northern Australia Infrastructure Facility was announced to develop Australia’s northern regions. The treasurer stated that the government would engage in cooperation with the private sector and regional governments “to provide large concessional loans for the construction of ports, pipelines, electricity and water infrastructure.”<sup>2452</sup>

On 14 June 2015, the completion of the Regional Rail Link was announced. According to the Deputy Prime Minister and Minister for Infrastructure and Regional Development Warren Truss, “Regional Rail Link removed major bottlenecks in Victoria’s rail network and significantly increased capacity for passengers in Melbourne’s west and Victoria’s major regional centres of Geelong, Ballarat and Bendigo.” The project was co-funded by the Australian Government investing AUD 2.7 billion, and the Victorian Government providing AUD 931 million.<sup>2453</sup>

On 3 July 2015, it was announced that the Australian Government will provide AUD 6.4 million to fund the AUD 8 million upgrade works on the Bruce Highway between the Pine River and the Caloundra Road interchange. The remaining AUD 1.6 million is provided by the Queensland Government.<sup>2454</sup>

On 8 July 2015, the works to upgrade and seal Carlyle Road, Sanatorium Road and Soldiers Road in Indigo Shire as a part of the Australian Government’s Indigo Shire Roads Package were completed. The government contributed the full project’s cost of AUD 1.84 million.<sup>2455</sup>

On 11 September 2015, the Deputy Prime Minister and Minister for Infrastructure and Regional Development Warren Truss participated in the official opening ceremony of the Lenox Bridge Portals, which

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<sup>2449</sup> Bridges Renewal Programme, Australian Government. Access: 14 May 2015.

<http://investment.infrastructure.gov.au/funding/Bridgesrenewal/Index.aspx>.

<sup>2450</sup> Infrastructure Investment, Australian Government. Access: 14 May 2015. <http://investment.infrastructure.gov.au/>.

<sup>2451</sup> New South Wales—Key Projects, Australian Government. Access: 14 May 2015.

[http://investment.infrastructure.gov.au/publications/policies/pdf/Infrastructure\\_Omnibus.pdf](http://investment.infrastructure.gov.au/publications/policies/pdf/Infrastructure_Omnibus.pdf).

<sup>2452</sup> Budget Speech 2015, Australian Government 12 May 2015. Access: 14 May 2015. <http://www.budget.gov.au/2015-16/content/speech/html/speech.htm>.

<sup>2453</sup> \$3.65 billion Regional Rail Link complete, Australia’s Minister for Infrastructure and Regional Development 14 June 2015. Access: 20 October 2015. [http://minister.infrastructure.gov.au/wt/releases/2015/June/wt174\\_2015.aspx](http://minister.infrastructure.gov.au/wt/releases/2015/June/wt174_2015.aspx).

<sup>2454</sup> \$8 million announced for Bruce Highway planning, Australia’s Minister for Infrastructure and Regional Development 3 July 2015. Access: 20 October 2015. [http://minister.infrastructure.gov.au/wt/releases/2015/July/wt198\\_2015.aspx](http://minister.infrastructure.gov.au/wt/releases/2015/July/wt198_2015.aspx).

<sup>2455</sup> Indigo Shire Roads Package, Department of Infrastructure and Regional Development. Access: 20 October 2015.

[http://investment.infrastructure.gov.au/projects/ProjectDetails.aspx?Project\\_id=051192-13VIC-NP](http://investment.infrastructure.gov.au/projects/ProjectDetails.aspx?Project_id=051192-13VIC-NP).

were constructed as a part of the Parramatta River City Renewal project. According to the Mr. Truss, Australian Government's contribution to the project amounted to AUD 3.75 million.<sup>2456</sup>

During the compliance period Australia has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

*Analyst: Andrei Sakharov*

## **Brazil: +1**

Brazil has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term private financing for infrastructure.

On 19 December 2014, the Special Regime of Taxation of the National Broadband Plan (REPNBL), which will ensure about USD 3 billion of private investment was approved.<sup>2457</sup> REPNBL promotes the exemption of federal taxes on the construction of broadband networks. On 15 January 2015, it was published that in order to access the benefits, companies must submit the projects to the Ministry of Communications until June 2015 to be authorized by the IRS.<sup>2458</sup>

On 20 January 2015, it was announced that Brazilian Growth Acceleration Program aims to establish public-private partnership and promotes private participation in financing the largest investment projects such as Integração Projeto de Integração do Rio São Francisco, Morar Carioca — comunidade sustentável, Ferrovia Transcontinental and Metrô da Linha 6 de São Paulo.<sup>2459</sup>

On the 4 February 2015, the Diário Oficial da União released the tender for concession of the road batch of BR-101 / RJ between the President Costa e Silva Bridge (Niterói) and the RJ 071 (Red Line). The concession includes the operation, maintenance, monitoring, conservation and implementation of road system improvements in the segment.<sup>2460</sup>

On 12 February 2015, the Chief Minister of the National Secretariat of Ports, Edinho Araújo, highlighted the importance of private investments in the port sector. He held a meeting with businessmen where they discussed investment opportunities in the sector. According to the minister, in two years new Private Use Terminals (TUP) contracts will provide private investment of USD 4 billion.<sup>2461</sup>

On 18 September 2015, the government introduced a new Logistics Investment Program, which facilitates the participation of foreign construction companies in infrastructure projects.<sup>2462</sup>

Brazil has taken actions to mobilize long-term public financing for infrastructure.

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<sup>2456</sup> Parramatta's rich history continues with new Portals, Australia's Minister for Infrastructure and Regional Development 11 September 2015. Access: 20 October 2015.

[http://minister.infrastructure.gov.au/wt/releases/2015/September/wt284\\_2015.aspx](http://minister.infrastructure.gov.au/wt/releases/2015/September/wt284_2015.aspx).

<sup>2457</sup> Regime de Tributação em Banda Larga Garante Investimentos de R\$ 7,9 bi, Portal Brasil 19 December 2014. Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2014/12/regime-de-tributacao-em-banda-larga-garante-investimentos-de-r-7-9-bi>

<sup>2458</sup> Portaria Reduz Exigências em Projetos Submetidos ao Regime Especial de Tributação, Portal Brasil 15 January 2015. Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2015/01/portaria-reduz-exigencias-em-projetos-submetidos-ao-regime-especial-de-tributacao>

<sup>2459</sup> Quatro Obras do PAC Estão Entre as 100 Mais Importantes do Mundo, Portal Brasil 20 January 2015. Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2015/01/quatro-obras-do-pac-estao-entre-as-100-mais-importantes-do-mundo>

<sup>2460</sup> ANTT Publica Edital e Define Data para Leilão da Ponte Rio-Niterói, Portal Brasil 4 February 2015. Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2015/02/antt-publica-edital-e-define-data-para-leilao-da-ponte-rio-niteroi>

<sup>2461</sup> Ministro Destaca Importância de Investimentos Privados no Setor Portuário, Portal Brasil 12 February 2015. Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2015/02/ministro-destaca-importancia-de-investimentos-privados-no-setor-portuario>

<sup>2462</sup> Novo Modelo de Concessões Deve Atrair Construtoras Pequenas, Médias e Estrangeiras, Portal Brasil 18 September 2015. Access: 11 October 2015. <http://www.brasil.gov.br/infraestrutura/2015/09/novo-modelo-de-concessoes-deve-atrair-construtoras-pequenas-medias-e-estrangeiras>



On 17 November 2014, the Minister of National Integration, Francisco José Teixeira declared that the construction of two dams in Acaraú basin and in Granja would be finished by the end of 2015.<sup>2463</sup>

On 20 November 2014, The Minister of Civil Aviation, Moreira Franco, said that subsidies for regional aviation are kept for next year. The government's plan includes the construction, expansion and reform of regional airports. The goal is also to create a national network of regional airports, so that 96% of the population live within 100 miles distance from any airport with regular flight. In 2015 about USD 4.3 billion will be allocated to the program.<sup>2464</sup>

On 2 December 2014, the National Department of Works Against Drought signed service contract for drilling and installation of over 40 public wells in eight cities in the state, benefiting over 40 communities with a total of approximately 200 families. It is one of four contracts for drilling and installation of 167 public wells, totaling USD 3.16 million within the Water for All programs and Civil Defense.<sup>2465</sup>

On 21 January 2015, it's announced that the National Department of Transport Infrastructure will implement a project of paving the 136 miles from the BR-235 which requires about USD 145 million. The work will facilitate access and integration of the Sergipe coast the densely populated interior regions of the north-northeast Brazil, similarly to Juazeiro-Petrolina pole.<sup>2466</sup>

On 27 February 2015, the wind farm Geribatu was opened in Santa Vitória do Palmar (RS). Investments in the wind farm and associated transmission systems were provided by the Growth Acceleration Program (CAP2) and amounted to USD 900 million.<sup>2467</sup>

On 28 February 2015, President Dilma Rousseff attended the inauguration of the wind farm Artilleros in Cologne 170 kilometers east of Montevideo (URU). The investments to the project from Brazil and Uruguay through partnership between Eletrobras and the National Administration of Power Plants and Electrical Transmissions amounted to USD 100 million. Part of the investments was funded by the Development Bank of Latin America.<sup>2468</sup> Moreover, it is expected that the energy interconnection between Brazil and Uruguay will have been launched by July.<sup>2469</sup>

On 19 August 2015, The Federal Savings Bank of Brazil and the German bank KfW Entwicklungsbank signed an agreement of partnership to finance sanitation projects infrastructure. It will increase the amount of investment in Brazilian infrastructure on a long-term basis.<sup>2470</sup>

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<sup>2463</sup> Ministro da Integração Diz que Novas Barragens Poderão ser Construídas no Ceará, Portal Brasil 18 November 2014. Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2014/11/ministro-da-integracao-diz-que-novas-barragens-poderao-ser-construidas-no-ceara>

<sup>2464</sup> Subsídio para Aviação Regional Está Mantido para 2015, Diz Ministro, Portal Brasil 20 November 2014. Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2014/11/subsidio-para-aviacao-regional-esta-mantido-para-2015-diz-ministro>

<sup>2465</sup> Piauí Receberá 29 Poços Públicos na Próxima Sexta, Portal Brasil 2 December 2014. Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2014/12/piaui-recebera-29-pocos-publicos-na-proxima-sexta-5>

<sup>2466</sup> BR-235/BA: Obra Beneficiará Diretamente cerca de 600 Mil Habitantes, Brazilian Departamento Nacional de Infraestrutura de Transportes 21 January 2015. Access: 1 April 2015. <http://www.dnit.gov.br/noticias/br-235-ba-investimento-beneficiara-cerca-de-600-mil-habitantes-1/?searchterm=BR-235>

<sup>2467</sup> Parque Eólico Geribatu Será Inaugurado na Sexta no RS, Portal Brasil 26 February 2015. Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2015/02/parque-eolico-geribatu-sera-inaugurado-na-sexta-27-no-rs>

<sup>2468</sup> Dilma Comemora Integração Continental em Inauguração de Parque Eólico no Uruguai, Portal Brasil 28 February 2015. Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2015/02/dilma-comemora-integracao-continental-em-inauguracao-de-parque-eolico-no-uruguai>

<sup>2469</sup> Interligação Energética com Uruguai Deve Começar a Operar até Julho, Portal Brasil 2 March 2015. Access: 1 April 2015. <http://www.brasil.gov.br/infraestrutura/2015/03/interligacao-energetica-com-uruguai-deve-comecar-a-operar-ate-julho>

<sup>2470</sup> Brasil e Alemanha Firmam Parceria para Projetos Sustentáveis, Portal Brasil 19 August 2015. Access 11 October 2015. <http://www.brasil.gov.br/infraestrutura/2015/08/brasil-e-alemanha-firmam-parceria-para-projetos-sustentaveis>

On 30 September 2015, the federal government of Brazil authorized the release USD 92 million for the bus rapid transport project, in Campinas, through the Ministry of Cities. Other USD 54 million will be provided in a form of new credit line Pro-Transport.<sup>2471</sup>

During the compliance period Brazil has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

*Analyst: Sergey Burok*

### **Canada: +1**

Canada has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term financing for infrastructure from both public and private sources.

The New Building Canada Plan is the long-term infrastructure plan providing stable funding for a 10-year period, including: the Community Improvement Fund which will provide over CAD 32 billion to municipalities for projects such as roads, public transit and recreational facilities, and other community infrastructure; a CAD 14-billion New Building Canada Fund; an additional CAD 1.25 billion in funding for the Public-Private Partnerships Canada Fund; CAD 6 billion in funding continues to flow across the country this year and beyond under existing infrastructure programs.<sup>2472</sup>

On 13 March 2015 Leona Aglukkaq, Minister of the Environment and Minister Responsible for Parks Canada announced CAD 20 million in new investments to National Parks and National Historic Sites. These investments are part of the CAD 2.8 billion to support infrastructure improvements to heritage, tourism, waterway and highway assets located within national historic sites, national parks, and national marine conservation areas across Canada.<sup>2473</sup>

During the compliance period Canada has taken actions to mobilize long-term financing for infrastructure from both private and public sources. Thus, it has been awarded a score of +1.

*Analyst: Vitaly Nagornov*

### **China: +1**

China has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term financing for infrastructure from both public and private sources.

On 26 November 2014, the National Development and Reform Commission announced that China approved construction of four railway lines worth CNY 66.24 billion (USD 10.79 billion) to boost growth by infrastructure investment. The new railway lines will run in northeastern Jilin Province, southwestern Chongqing, Shaanxi Province and Inner Mongolia Autonomous Region.<sup>2474</sup>

On 4 December 2014, China Ministry of Finance launched 30 projects to solicit private capital in the form of a public-private partnership. These projects, worth a total of CNY 180 billion (USD 29.3 billion), include water and heating supply, sewer systems, garbage disposal, underground pipe networks, medical care, sports

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<sup>2471</sup> Governo Federal Libera R\$ 340 Milhões Para BRT de Campinas, Portal Brazil 30 September 2015. Access 11 October 2015. <http://www.brasil.gov.br/infraestrutura/2015/09/governo-federal-libera-r-340-milhoes-para-brt-de-campinas>

<sup>2472</sup> The New Building Canada Plan: The largest and longest federal infrastructure plan in Canadian history. Access: 21 April 2015. <http://www.infrastructure.gc.ca/plan/nbcp-npcc-eng.html>

<sup>2473</sup> Harper Government announces new investments to Parks Canada sites across New Brunswick. Access: 21 April 2015. [http://www.pc.gc.ca/apps/cp-nr/release\\_e.asp?id=2215&andor1=nr](http://www.pc.gc.ca/apps/cp-nr/release_e.asp?id=2215&andor1=nr)

<sup>2474</sup> China approves more railway projects, the State Council of the People's Republic of China 26 November 2014. Access: 21 April 2015. [http://english.gov.cn/news/top\\_news/2014/11/26/content\\_281475015673345.htm](http://english.gov.cn/news/top_news/2014/11/26/content_281475015673345.htm)

facilities and other urban infrastructure. Both domestic and foreign investors are welcome to participate in the construction and operation of these projects.<sup>2475</sup>

On 16 February 2015, the central bank of China stated that a Silk Road Fund designed to finance China-proposed “Belt and Road” initiatives begun operation. The Silk Road Fund Co., Ltd was established on 29 December 2014 in Beijing, after President Xi Jinping announced the creation of the USD 40 billion. The company was jointly funded by China’s foreign exchange reserves, China Investment Corporation, the Export-Import Bank of China and China Development Bank.<sup>2476</sup> The fund will invest in infrastructure and resources, as well as industrial and financial cooperation.<sup>2477</sup>

On 26 February 2015, the minister of industry of information technology, Miao Wei, said that China committed to increase internet infrastructure construction in 2015: “80 million homes will be hooked up to fiber optic connections and more than 600 000 base stations will be built nationwide to extend the 4G network so that it covers all counties and developed towns.” Deputy Secretary General of the Internet Society of China Network Shi Xiansheng said that improvements and cutting the price of internet access will stimulate new businesses and boost tertiary sectors, including e-commerce and Internet finance.<sup>2478</sup>

On 5 March 2015, Premier Li Keqiang during the opening meeting of the third session of China’s 12th National People’s Congress at the Great Hall of the People in Beijing stated in the government work report that China will invest more than CNY 1.6 trillion (USD 260 billion) in infrastructure, over CNY 800 billion (USD 130 billion) in railway construction and CNY 800 billion (USD 130 billion) in major water conservancy projects this year. Over 8,000 kilometres of railway track will be opened to traffic this year and construction on the 57 ongoing major water conservancy projects must be accelerated, adding that 27 more projects will start this year.<sup>2479</sup>

On 18 March 2015, Foreign Ministry spokesman Hong Lei told that China call on all countries to join the Asian Infrastructure Investment Bank (AIIB). The China-proposed AIIB, with an expected initial subscribed capital of USD 50 billion, will be an international financial institution to fund infrastructure projects in Asia. It is expected to be formally established by the end of 2015. Now already 31 countries applied to join as founding members. The bank will benefit developing Asian countries that lack infrastructure funds and will adopt the best practices of other multilateral development banks.<sup>2480</sup>

On 28 September 2015, the National Development and Reform Commission said that China approved three new railway projects worth CNY 109 billion (USD 17 billion). The projects include a CNY 13.7 billion railway running through the three southwestern provinces of Yunnan, Guizhou and Sichuan, a CNY 42.8 billion railway project in the eastern province of Jiangsu, and another one in central Hubei province entailing investment of CNY 52.7 billion.<sup>2481</sup>

During the compliance period China has taken actions to mobilize long-term financing for infrastructure from both private and public sources. Thus, it has been awarded a score of +1.

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<sup>2475</sup> China opens projects worth billions to private investors, the State Council of the People’s Republic of China 4 December 2014. Access: 21 April 2015. [http://english.gov.cn/state\\_council/ministries/2014/12/05/content\\_281475019529345.htm](http://english.gov.cn/state_council/ministries/2014/12/05/content_281475019529345.htm)

<sup>2476</sup> China’s \$40 bln Silk Road Fund starts operation, the State Council of the People’s Republic of China 16 February 2015. Access: 21 April 2015. [http://english.gov.cn/news/top\\_news/2015/02/16/content\\_281475056807589.htm](http://english.gov.cn/news/top_news/2015/02/16/content_281475056807589.htm)

<sup>2477</sup> China pools strength on Belt and Road strategy, the State Council of the People’s Republic of China 16 February 2015. Access: 21 April 2015. [http://english.gov.cn/news/top\\_news/2015/03/13/content\\_281475070545384.htm](http://english.gov.cn/news/top_news/2015/03/13/content_281475070545384.htm)

<sup>2478</sup> China to improve Internet infrastructure, the State Council of the People’s Republic of China 26 February 2015. Access: 21 April 2015. [http://english.gov.cn/news/top\\_news/2015/02/27/content\\_281475062454630.htm](http://english.gov.cn/news/top_news/2015/02/27/content_281475062454630.htm)

<sup>2479</sup> China Focus: Infrastructure investment to offset growth slowdown, the Ministry of Water Resources of the People’s Republic of China 5 March 2015. Access: 21 April 2015. [http://www.mwr.gov.cn/english/Medianews/201503/t20150309\\_626966.html](http://www.mwr.gov.cn/english/Medianews/201503/t20150309_626966.html)

<sup>2480</sup> China calls on countries interested in AIIB to join by March 31, the State Council of the People’s Republic of China 18 March 2015. Access: 22 April 2015. [http://english.gov.cn/state\\_council/ministries/2015/03/19/content\\_281475073943970.htm](http://english.gov.cn/state_council/ministries/2015/03/19/content_281475073943970.htm)

<sup>2481</sup> [http://www.eguizhou.gov.cn/2015-10/02/content\\_22132738.htm](http://www.eguizhou.gov.cn/2015-10/02/content_22132738.htm)

**France: 0**

France has partially complied with the commitment on infrastructure. France has taken actions to mobilize long-term financing for infrastructure from public sources but not to mobilize long-term financing for infrastructure from private sources.

On 11 December 2014, Secretary of State for Transport, Sea and Fisheries presented the Seine-Nord Europe Canal project. The realization of this major project will begin in 2017 and require close partnership with local actors, as well as major financial support.<sup>2482</sup>

During the compliance period France has taken actions to mobilize long-term financing for infrastructure from public sources. Thus, it has been awarded a score of 0.

*Analyst: Vitaly Nagornov*

**Germany: +1**

Germany has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term private financing for infrastructure.

On 17 December 2014, the Federal Cabinet adopted a draft bill “Introduction of an infrastructure charge for the use of federal highways” proposed by Federal Transport Minister Alexander Dobrindt.<sup>2483</sup> An additional fee is aimed at domestic- as well as foreign-registered vehicles and is supposed to raise up to EUR 3.7 billion private finance for home infrastructure projects annually. The construction and operation of a system for payment of the infrastructure charge shall be entrusted to a private operator. On 8 May 2015, the bill passed through the Bundesrat and thus, the parliamentary process of adoption was complete.<sup>2484</sup> The law is to be put into force in 2016.

On 17 March 2015, Wolfgang Schäuble, German Finance Minister, announced that Germany, with France and Italy, would become a founding member of the Asian Infrastructure Investment Bank.<sup>2485</sup> As it is widely known, “multilateral development banks play a critical role in attracting private infrastructure investment to developing countries by contributing their own funding, bringing financing partners into specific deals (through syndications or co-financing), and by using risk guarantees and other tools.”<sup>2486</sup>

On 30 April 2015, a New Generation of PPP-projects (public private partnership) was announced jointly by Federal Transport Minister Alexander Dobrindt and German Finance Minister Wolfgang Schäuble. Among the primary changes are the redesign of the transport infrastructure financing, optimization of the compensation mechanism and a broader scope of public-private partnerships. The list of planned activities already contains 10 projects which in total account for EUR 7 billion of construction costs. Maintenance and operating measures costs amount to additional EUR 7 billion.<sup>2487</sup> The initiative was launched with the first

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<sup>2482</sup> Canal Seine Nord Europe : l’Etat et les acteurs territoriaux se réunissent. Access: 22 May 2015. <http://www.developpement-durable.gouv.fr/Canal-Seine-Nord-Europe-l-Etat-et.html>

<sup>2483</sup> Infrastrukturabgabe ist fair, sinnvoll, gerecht, Bundesministerium für Verkehr und Digitale Infrastruktur 17 Dezember 2014. Access: 11 Oktober 2015. <http://www.bmvi.de/goto?id=151150>.

<sup>2484</sup> Dobrindt: Infrastrukturabgabe passiert Bundesrat, Bundesministerium für Verkehr und Digitale Infrastruktur 8 May 2015. Access: 11 Oktober 2015. <http://www.bmvi.de/goto?id=156642>.

<sup>2485</sup> 3 European Powers Say They Will Join China-Led Bank, The New York Times 17 March 2015. Access: 9 April 2015. <http://nyti.ms/18WEHrs>.

<sup>2486</sup> How To Stop Worrying And Love The Asian Infrastructure Investment Bank, The Washington Post 6 April 2015. Access: 9 April 2015. <http://www.washingtonpost.com/blogs/monkey-cage/wp/2015/04/06/how-to-stop-worrying-and-love-the-asian-infrastructure-investment-bank/>.

<sup>2487</sup> Bund startet Neue Generation von ÖPP-Projekten, Bundesministerium für Verkehr und Digitale Infrastruktur 30 April 2015. Access: 11 Oktober 2015. <http://www.bmvi.de/goto?id=156300>.

project of motorway A 10 / A 24 expansion presented by Minister Dobrindt on the Future Forum for Infrastructure on 29 May 2015.<sup>2488</sup>

Germany has taken actions to mobilize long-term public financing for infrastructure.

On 21 November 2014, State Secretary at Federal Ministry of Transport and Digital Infrastructure, Rainer Bomba, and the State Secretary at the Ministry of Transport of Hessen, Mathias Samson, opened the reconstruction of the viaduct Marbach. The government invested EUR 43 million in the project.<sup>2489</sup>

On 24 November 2014, Parliamentary State Secretary at Federal Ministry of Transport and Digital Infrastructure, Dorothee Bär, jointly with the Minister of Transport and Infrastructure of Baden-Württemberg, Winfried Hermann, introduced a four-lane construction of the federal highway 31 between Immenstaad and Friedrichshafen / Waghershausen. The government invested EUR 100 million in the project.<sup>2490</sup> The aim is to increase road safety, reduce traffic, noise and air pollution in the region.

On 28 November 2014, the Bundestag approved the budget of Ministry of Transport and Digital Infrastructure for 2015. It is the largest investment budget in the federation. Compared to 2014, total expenditures had increased by around EUR 420 million.<sup>2491</sup>

On 12 December 2014, the Ministry of Transport and Digital Infrastructure accounted for EUR 40 million for the reconstruction of the main railway station in Augsburg. Previously it had been included in the federal program for the Community Transport Financing Act (GVFG). With this program, the federal government is promoting the expansion of public transport in the states.<sup>2492</sup>

On 12 December 2014, Anak Ferlemann, Parliamentary State Secretary at Ministry of Transport, jointly with Secretary of State at Ministry of Economic Affairs, Labour and Transport, Daniela Behrens, made ceremony for the construction of the northern bypass Nordhorn. The government invested EUR 30 million.<sup>2493</sup>

On 12 January 2015, Alexander Dobrindt, Federal Minister of Transport and Digital Infrastructure, announced a new service and financing agreement (LuFV II) to modernize the rail network. Previously the Budgetary and Transport Committee of the German Parliament had approved the agreement. The record sum of EUR 28 billion was allotted to modernize rail infrastructure.<sup>2494</sup>

On 30 April 2015, Wolfgang Schäuble, Federal Minister of Finance, and Alexander Dobrindt, Federal Minister of Transport and Digital Infrastructure announced a so-called “New Generation” of PPP projects in Federal German road construction. The “New Generation” currently consists of eleven projects with a total investment volume of approx. EUR 15 billion.<sup>2495</sup>

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<sup>2488</sup> Dobrindt startet Neue Generation ÖPP, Bundesministerium für Verkehr und Digitale Infrastruktur 29 May 2015. Access: 11 Oktober 2015. <http://www.bmvi.de/goto?id=158134>.

<sup>2489</sup> Bomba: Talbrücke Marbach An Der A 45 Wird Fit Für Die Zukunft Gemacht, Bundesministerium für Verkehr und Digitale Infrastruktur 21 November 2014. Access: 9 April 2015. <http://www.bmvi.de/goto?id=147710>.

<sup>2490</sup> Bär: Bund Investiert 100 Millionen Euro In Den Neubau Der B 31 Bei Friedrichshafen, Bundesministerium für Verkehr und Digitale Infrastruktur 24 November 2014. Access: 9 April 2015. <http://www.bmvi.de/goto?id=147824>.

<sup>2491</sup> Investitionen Auf Dem Weg Zum Rekordniveau, Bundesministerium für Verkehr und Digitale Infrastruktur 24 November 2014. Access: 9 April 2015. <http://www.bmvi.de/goto?id=150554>.

<sup>2492</sup> Bahnhofsumbau Wird Aus Dem GVFG-Bundesprogramm Gefördert, Bundesministerium für Verkehr und Digitale Infrastruktur 12 December 2014. Access: 9 April 2015. <http://www.bmvi.de/goto?id=150824>.

<sup>2493</sup> B 403/ B 213: Erster Spatenstich für die Nordumgehung Nordhorn, Bundesministerium für Verkehr und Digitale Infrastruktur 12 December 2014. Access: 9 April 2015. <http://www.bmvi.de/goto?id=150834>.

<sup>2494</sup> 28 Milliarden Euro Für Das Schienennetz -

Dobrindt und Grube Unterzeichnen Neue LUFV, Bundesministerium für Verkehr und Digitale Infrastruktur 12 January 2015. Access: 9 April 2015. <http://www.bmvi.de/goto?id=151652>.

<sup>2495</sup> Germany wants private investors to help build roads, Reuters 30 April 2015. Access: 28 August 2015. <http://www.reuters.com/article/2015/04/30/germany-infrastructure-idUSL5N0XR5P120150430>.

On 16 June 2015, the Federal Ministry Of Transport And Digital Infrastructure received a green light from the EU-Commission to provide faster Internet access in Germany.<sup>2496</sup> Minimum 50 Mbit per second connection must be provided throughout Germany by 2018. A total of EUR 1.4 billion is already set for the expansion of fast Internet in the next year budget.

On 16 June 2015, the sum of EUR 112 million was provided by the Federal Ministry Of Transport And Digital Infrastructure for the construction of a new S-Bahn line Rhine-Main, Frankfurt-Airport — Frankfurt-Stadium (Gateway Gardens).<sup>2497</sup> The line was included into the federal program for the Municipal Transport Financing Act (GVFG). With this program the BMVI promotes the expansion of public transport to the federal lands.

On 26 June 2015, The Federal Government and the Land Baden-Württemberg agreed on environmental and human friendly route of highway between Offenburg and Basel that guarantees a high level of protection of local residents against noise and vibrations.<sup>2498</sup> Secretary Odenwald and Minister Hermann stressed that compared to the original plan, significant additional funds are provided. The federal government extra costs amount to almost EUR 1.2 billion for the construction of freight tunnel under Offenburg.

On 20 July 2015, a new significant investment package with construction authorization was presented by Minister Dobrindt.<sup>2499</sup> The value of the package totals EUR 2.7 billion. Among them EUR 1.5 billion are allotted for closing gaps, EUR 700 million — for urgent new projects and EUR 500 million — for modernization. This additional finance comes from the budget and truck-toll.

On 1 September 2015, a groundbreaking ceremony for the construction of a bypass around Oberau was held by Minister Dobrindt.<sup>2500</sup> The four-lane bypass is 4.2 kilometers long and involves an approximately three-kilometer tunnel. The Federal Ministry is investing around EUR 200 million in the project.

During the compliance period Germany has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

*Analyst: Sergei Titov*

### **India: +1**

India has fully complied with the commitment on infrastructure.

At the Brisbane Summit, the individual growth strategy was defined for India. As for infrastructure, India pledged to set up public-private partnership (PPP) institute in order to finance and mainstream PPPs.<sup>2501</sup>

India has taken actions to mobilize long-term private financing for infrastructure.

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<sup>2496</sup> EU-Kommission genehmigt neue Rahmenregelung, Bundesministerium für Verkehr und Digitale Infrastruktur 15 June 2015. Access: 11 Oktober 2015. <http://www.bmvi.de/goto?id=158788>.

<sup>2497</sup> Bund gibt 112 Millionen für neue S-Bahn in Frankfurt, Bundesministerium für Verkehr und Digitale Infrastruktur 16 June 2015. Access: 11 Oktober 2015. <http://www.bmvi.de/goto?id=158842>.

<sup>2498</sup> Historische Entscheidung im Projektbeirat für den Ausbau der Rheintalbahn, Bundesministerium für Verkehr und Digitale Infrastruktur 26 June 2015. Access: 11 Oktober 2015. <http://www.bmvi.de/goto?id=159598>.

<sup>2499</sup> Deutschlands Infrastruktur wird modernisiert, Bundesministerium für Verkehr und Digitale Infrastruktur 20 July 2015. Access: 11 Oktober 2015. <http://www.bmvi.de/goto?id=161398>.

<sup>2500</sup> Dobrindt: Ein Jahrhunderttag für Oberau, Bundesministerium für Verkehr und Digitale Infrastruktur 1 September 2015. Access: 11 Oktober 2015. <http://www.bmvi.de/goto?id=163914>.

<sup>2501</sup> Comprehensive Growth Strategy: India. G20 Member Growth Strategies, Australian G20 Presidency 15-16 November 2014. Access: 11 October 2015.

[http://www.g20australia.org/sites/default/files/g20\\_resources/library/g20\\_comprehensive\\_growth\\_strategy\\_india\\_0.pdf](http://www.g20australia.org/sites/default/files/g20_resources/library/g20_comprehensive_growth_strategy_india_0.pdf).

On 15 December 2014, Shri Dhamendra Pradhan, Minister of Petroleum and Natural Gas of India, stated that 11,900 out of 15,000 planned additional km of gas pipelines were already authorized by Petroleum and Natural Gas Regulatory Board (PNGRB) and 1,200 more were under review.<sup>2502</sup>

On 8 January 2015, Arun K. Tripathi, Energy Director at the Ministry of New and Renewable, at the meeting with the officials of nationalized public sector and private sector banks, international financial institution and other government agencies invited the representatives of financial institutions to finance solar rooftop projects through Solar Entrepreneurship scheme.<sup>2503</sup>

On the 18 February 2015 The Road Transport and Highway Ministry informed the private sector investors about the creation of the so called “hybrid PPP model,” which implies that 40% of the funds for building a new highway will be raised from the government; the rest will be paid by private developers. The Highway Ministry Secretary Vijay Chhibber indicated that the PPP model, which was used earlier and required 100% private financing failed as the slowdown appeared in the economy.<sup>2504</sup>

On 28 February 2015, in his Budget Speech in the Parliament, the Finance Minister Shri Arun Jaitley said that the Tax “pay through” scheme will be introduced for alternative investment funds, according to which the tax will not be paid by the fund itself but by investors. This is said to be done to spur investment including infrastructure investment. The 3P model is used to build a new capital in Andhra Pradesh state. For this purpose an additional investment allowance of 15% and additional depreciation of 15% to new manufacturing units set up in notified areas are laid out in the budget.<sup>2505</sup>

On 8 March 2015, during the meeting of the Fourteenth Finance Commission with the Indian Parliament the Budget 2015-2016 was presented. Later Infrastructure and PPP division of NITI, — National Institution for Transforming India of the Government of India, — published a note, describing the actions made by the Indian government to strengthen PPP policy. It is reported that the Indian Union Budget for the years 2014-2015 assumed the allocation of funds with the corpus of RS 5 billion for establishing “3P India” institution.<sup>2506</sup>

India has taken actions to mobilize long-term public financing for infrastructure.

On 21 January 2015, Prime Minister Shri Narendra Modi chairing the meeting on the Goal of “Housing for All” by the year of 2022 finalized the contours of the mission aimed at building houses and providing electricity supply and access.<sup>2507</sup> The program prioritizes rural areas inhabitants, which is one of India’s commitments according to Individual Strategy.<sup>2508</sup>

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<sup>2502</sup> Answer on Starred Question No 309, Ministry of Petroleum and Natural Gas, Government of India 15 December 2014. Access: 11 October 2015. <http://164.100.47.132/LssNew/psearch/QResult16.aspx?qref=9824>.

<sup>2503</sup> Ministry of New and Renewable Energy (Grid Connected Rooftop Solar Power Division) Office Memorandum, Ministry of New and Renewable Energy Government of India 9 February 2015. Access: 11 October 2015. <http://mnre.gov.in/file-manager/UserFiles/MoM-grid-connected-solar-rooftop-09022015.pdf>.

<sup>2504</sup> Highways ministry to attract investors with ‘hybrid PPP’ model, Hindustan Times 18 February 2015. Access: 11 October 2015. <http://www.hindustantimes.com/business-news/highways-ministry-to-attract-investors-with-hybrid-ppp-model/article1-1318285.aspx>.

<sup>2505</sup> General Budget 2015-16, Highlights and Summary, Press Information Bureau, Government of India 28 February 2015. Access: 11 October 2015. <http://pib.nic.in/budget2015/budgetdoc/gbEngRelease.pdf>.

<sup>2506</sup> Investment in Infrastructure: Strengthening PPP policy framework, NITI AAYOG, Government of India. Access: 11 October 2015. [http://niti.gov.in/mgov\\_file/NITI%20Brief5.pdf](http://niti.gov.in/mgov_file/NITI%20Brief5.pdf).

<sup>2507</sup> PM reviews preparations for “Housing for All”, PM official web site, 21 January 2015. Access: 11 October 2015. [http://pmindia.gov.in/en/news\\_updates/pm-reviews-preparations-for-housing-for-all/](http://pmindia.gov.in/en/news_updates/pm-reviews-preparations-for-housing-for-all/).

<sup>2508</sup> Comprehensive Growth Strategy: India. G20 Member Growth Strategies, Australian G20 Presidency 15-16 November 2014. Access: 11 October 2015.

[http://www.g20australia.org/sites/default/files/g20\\_resources/library/g20\\_comprehensive\\_growth\\_strategy\\_india\\_0.pdf](http://www.g20australia.org/sites/default/files/g20_resources/library/g20_comprehensive_growth_strategy_india_0.pdf).

On 23 February 2015, the President of India, Shri Pranab Mukherjee in his speech at the Joint Session of both Houses of Parliament talking about actions of the Indian Government aimed at promoting shipping industry noted that the development of National Waterways is arranged through “Jal Marg Vikas” project.<sup>2509</sup> The project envisages to develop a 3m depth 1,620 kms length fairway between Allahabad to Haldia, enabling commercial navigation of at least 1500 ton vessels. The estimated costs of the project count USD 650,000.<sup>2510</sup>

On 28 February 2015, in his Budget Speech in the Parliament, the Finance Minister Shri Arun Jaitley said that the Delhi-Mumbai Industrial Corridor (an infrastructure project to create “Smart Cities”) received USD 193.11 million in the current year. He added that the Ahmedabad-Dholera investment region in Gujarat and the Shendra-Bidkin Industrial park near Aurangabad, in Maharashtra, are ready to commence the work on basic infrastructure.

In presenting the general budget Jaitley emphasized that this year there will be an increase in infrastructure investment by USD 11.2 billion, including the support to the railways by USD 3.85 billion. The National Investment and Infrastructure Fund will be set up with an initial amount of USD 3.2 billion. It was also proposed to set up “plug-and game” infrastructure projects. The Rural Infrastructure Development Fund is planned to be set up this year; for this purpose USD 4 million will be allocated from the budget.<sup>2511</sup>

Moreover, The Finance Minister noted that the resources for 4 Infrastructure Development Funds will be allocated from the National Budget, namely, Rural Infrastructure Development Fund, Long Term Rural Credit Fund, Short Term Co-operative Rural Credit Refinance Fund, Short Term RRB Refinance Fund. The funds will receive finance with a corpus of USD 3.86 billion, USD 2.32 billion, USD 6.95 billion, USD 2.32 billion respectively (in accordance with INR-USD exchange rate as of 11 October 2015).<sup>2512</sup>

On 6 May 2015, Government of India announced its approval for Real Estate Investment Trust, the introduction of which was proposed by the Finance Minister in his Budget Speech, to act as an eligible financial instrument, reducing pressure on banking system.<sup>2513</sup>

On 16 June 2015, the Reserve Bank of India published the results of the on-going assessment of Basel III implementation by India. The standards adopted by RBI in respect of risk-based capital requirements were ranked as “compliant,” the Liquidity Coverage Ratio were assessed as “largely compliant.”<sup>2514</sup> According to Indian Individual Growth Strategy, acting in compliance with Basel III rules might act as a spur for long-term bank lending to infrastructure sector.<sup>2515</sup>

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<sup>2509</sup> Address by the President of India, Shri Pranab Mukherjee to the Joint Session of both houses of Parliament, Press Information Bureau, Government of India 23 February 2015. Access: 11 October 2015. <http://pib.gov.in/newsite/erelease.aspx?relid=115678>.

<sup>2510</sup> Jal Marg Vikas, Government of India, Ministry of Shipping, Press Information Bureau 19 March 2015. Access: 11 October 2015. <http://pib.nic.in/newsite/PrintRelease.aspx?relid=117401>.

<sup>2511</sup> General Budget 2015-16, Highlights and Summary, Press Information Bureau, Government of India 28 February 2015. Access: 11 October 2015. <http://pib.nic.in/budget2015/budgetdoc/gbEngRelease.pdf>.

<sup>2512</sup> Union Budget 2015-16: List of Monetary Allocations to various sectors, Indiatoday 28 February 2015. Access: 11 October 2015. <http://indiatoday.intoday.in/education/story/union-budget-2015-16-list-of-allocations-to-various-sectors/1/421574.html>.

<sup>2513</sup> Introduction of Real Estate Investment Trusts (REITs) as an eligible financial instrument, Press Information Bureau, Government of India 6 May 2015. Access: 11 October 2015. <http://pib.nic.in/newsite/PrintRelease.aspx?relid=121308>.

<sup>2514</sup> Basel III implementation assessments of India published by Basel Committee, Reserve Bank of India 16 June 2015. Access: 11 October 2015. [https://rbi.org.in/Scripts/BS\\_PressReleaseDisplay.aspx?prid=34194](https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=34194).

<sup>2515</sup> Comprehensive Growth Strategy: India. G20 Member Growth Strategies, Australian G20 Presidency 15-16 November 2014. Access: 11 October 2015.

[http://www.g20australia.org/sites/default/files/g20\\_resources/library/g20\\_comprehensive\\_growth\\_strategy\\_india\\_0.pdf](http://www.g20australia.org/sites/default/files/g20_resources/library/g20_comprehensive_growth_strategy_india_0.pdf).



On 23 July 2015, the Prime Minister Shri Narendra Modi announced the launching of “Deen Dayal Upadhyaya Gram Jyoti Yojan,” the scheme that is to provide sustainable and constant supply of power in rural areas and can be considered as rural infrastructure initiative.<sup>2516</sup>

During the compliance period India has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

*Analyst: Anastasiia Matiukhina*

### **Indonesia: +1**

Indonesia has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term private financing for infrastructure.

On 23 January 2015, Indonesian ministry of finance announced its plans to spend USD 1.63 billion to transform the state-owned financing company Sarana Multi Infrastruktur into an infrastructure bank. The new bank will help attract infrastructure investment from private sources and state-owned enterprises.<sup>2517</sup>

On 20 January 2015, Indonesian government announced its plans to contribute IDR 48 trillion (about USD 3.8 billion) to increase the capital of several state enterprises. State-owned enterprises minister Rini Soemarno mentioned that this capital injection is aimed at expanding the businesses and making them support the government’s infrastructure plans.<sup>2518</sup>

Indonesia has taken actions to mobilize long-term public financing for infrastructure.

On 25 November 2014, Indonesian minister of national development planning Andrinof Chaniago presented the government’s five-year plan aimed at strengthening economic growth in the long term. The plan provides for USD 450 billion of infrastructure investment from the national budget in 2015-2019.<sup>2519</sup>

In 2015-2016, as reported by the Indonesia Investment Coordinating Board, the government plans to implement 17 large infrastructure projects based on the PPP scheme.<sup>2520</sup>

In 2015, Indonesian government continued the implementation of three large infrastructure projects in Jakarta, including the construction of two non-toll flyover roads, the new Priok port and the Mass Rapid Transit system.<sup>2521</sup>

During the compliance period Indonesia has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

*Analyst: Andrey Shelepov*

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<sup>2516</sup> Prime Minister to Launch Deendayal Upadhyaya Gram Jyoti Yojana in Patna, Ministry of Power, Government of India 23 July 2015. Access: 11 October 2015. <http://pib.nic.in/newsite/PrintRelease.aspx?relid=123595>.

<sup>2517</sup> Update on Infrastructure Development in Indonesia under Joko Widodo, Indonesia Investments 23 January 2015. Access date: 17 April 2015. <http://www.indonesia-investments.com/business/business-columns/update-on-infrastructure-development-in-indonesia/item5247>.

<sup>2518</sup> Rp 48t stimulus to help state firms back govt’s infrastructure push, The Jakarta Post 20 January 2015. Access date: 17 April 2015. <http://www.thejakartapost.com/news/2015/01/20/rp-48t-stimulus-help-state-firms-back-govt-s-infrastructure-push.html>.

<sup>2519</sup> Propelling Indonesia’s Infrastructure Development, DBS Bank 26 November 2014. Access date: 17 April 2015. [http://www.dbs.com/in/personal/aics/GenericArticle.page?dcrPath=templatedata/article/generic/data/en/GR/112014/141126\\_economics\\_propelling\\_indonesia\\_infrastructure\\_development.xml](http://www.dbs.com/in/personal/aics/GenericArticle.page?dcrPath=templatedata/article/generic/data/en/GR/112014/141126_economics_propelling_indonesia_infrastructure_development.xml).

<sup>2520</sup> Infrastructure Projects and Special Economic Zones in Indonesia, Ministry of Foreign Affairs of Indonesia. Access date: 17 April 2015. [http://www.kemlu.go.id/kuwaitcity/Documents/PPP%20Infrastructure%20projects%20and%20Special%20Economic%20Zones%20in%20Indonesia%20\(BKPM%202015\).pdf](http://www.kemlu.go.id/kuwaitcity/Documents/PPP%20Infrastructure%20projects%20and%20Special%20Economic%20Zones%20in%20Indonesia%20(BKPM%202015).pdf).

<sup>2521</sup> Public Projects, Indonesia Investments 2015. Access date: 21 October 2015. <http://www.indonesia-investments.com/projects/public-projects/item72>.

## Italy: +1

Italy has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term public financing for infrastructure.

On 30 January 2015, it was announced that Maurizio Lupi, the Italian Minister of Infrastructure and Transport, signed a decree towards the implementation of the “Sblocca Italia” law, allocating additional EUR 100 million for infrastructure projects in the municipalities with less than 5,000 inhabitants. This action increased the investment in small communities’ infrastructure in Italy up to EUR 250 million.<sup>2522</sup>

On 24 February 2015, Maurizio Lupi, the Italian Minister of Infrastructure and Transport, and Alain Vidalies, the French Secretary of State for Transport, signed an agreement to begin the construction of the high-speed Lyon-Turin railway. Public Promoter Telt (Tunnel Euralpin Lyon Turin), created on the previous day owned 50 percent each by the Italian State Railways and France will supervise the construction and operation of the future line. The total cost of the cross-border section is EUR 8.6 billion (at 2012 values), to be divided between France, Italy and the EU under the agreement of 30 January 2012.<sup>2523</sup>

On 26 February 2015, Maurizio Lupi, the Italian Minister of Infrastructure and Transport, presented 71 infrastructure projects worth EUR 6.822 billion to the European Commission, requesting EUR 2.471 billion investment from the EU. The projects, covering railways, motorways, port infrastructure, waterways, etc., are to be completed by 2020.<sup>2524</sup>

On 17 March 2015, it was announced that the Italian Minister of Infrastructure and Transport Maurizio Lupi signed a decree which allocated EUR 100 million for new infrastructure projects in small communities. According to the decree the municipalities under 5,000 inhabitants are eligible for investments from 100 to 400,000 euro. This will allow to implement from 250 to 1000 new projects adding to the 293 already funded by the “6000 campanili” program, approved in September 2014.<sup>2525</sup>

On 17 March 2015, the Minister of Infrastructure and Transport Maurizio Lupi signed a decree allocating EUR 50 million to for urgent hydrogeological actions to alleviate the consequences of natural disasters. Of the EUR 50 million, EUR 18 million are channeled to the Southern regions and EUR 4 million to the municipality of Cesenatico, devastated by the flood in February 2015.<sup>2526</sup>

On 10 April 2015, Italian Government approved the 2015 Economic and Financial Document, with the Program of Strategic Infrastructure prepared by the Ministry of Infrastructure and Transport as an annex. The Program designates three main areas: improving railway services, strengthening urban road networks to reduce traffic congestion, and improving the competitiveness of the port system, through construction of new infrastructure facilities. The Program also contains a list of infrastructure projects proposed to the European Commission for joint implementation by 2020, amounting to EUR 7.009 million.<sup>2527</sup>

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<sup>2522</sup> Programma 6000 Campanili, Lupi: altri 100 milioni ai piccoli comuni, 293 le opere finanziate, Italian Ministry of Infrastructure and Transport 30 January 2015. Access: 17 May 2015. <http://www.mit.gov.it/mit/site.php?p=cm&o=vd&id=3712>.

<sup>2523</sup> Promoter for Lyon-Turin HSR, Tunnelbuilder 24 February 2015. Access: 17 May 2015. <http://tunnelbuilder.com/News/Promoter-for-Lyon-Turin-HSR-2.aspx>.

<sup>2524</sup> Bandi europei TEN-T: Lupi presenta a Bruxelles 71 progetti infrastrutturali con richiesta di finanziamenti per 2 miliardi e 471 milioni di euro, Italian Ministry of Infrastructure and Transport 26 February 2015. Access: 17 May 2015. <http://www.mit.gov.it/mit/site.php?p=cm&o=vd&id=3764>.

<sup>2525</sup> 100 milioni di euro per nuove opere infrastrutturali nei piccoli comuni, Italian Ministry of Infrastructure and Transport 17 March 2015. Access: 17 May 2015. <http://www.mit.gov.it/mit/site.php?p=cm&o=vd&id=3782>.

<sup>2526</sup> Dissesto idrogeologico – Il ministro Lupi firma il decreto che ripartisce 50 milioni per interventi urgenti, Italian Ministry of Infrastructure and Transport 17 March 2015. Access: 17 May 2015. <http://www.mit.gov.it/mit/site.php?p=cm&o=vd&id=3327>.

<sup>2527</sup> Documento di Economia e Finanza 2015, Programma delle infrastrutture strategiche del Ministro delle infrastrutture e dei trasporti, Italian Ministry of Economy and Finance. Access: 17 May 2015. [http://www.dt.tesoro.it/modules/documenti\\_it/analisi\\_progammazione/documenti\\_programmatici/Allegato\\_infrastrutture.pdf](http://www.dt.tesoro.it/modules/documenti_it/analisi_progammazione/documenti_programmatici/Allegato_infrastrutture.pdf).

On 20 April 2015, Terminal 1 of the Malpensa airport in Milan opened after reconstruction, funded by the EUR 30 million from the Government. The new Minister of Infrastructure and Transport Graziano Delrio participating in the ceremony stated that the airport was one of the primary gateways to Italy.<sup>2528</sup>

On 6 August 2015, National Plan against Floods for 2015-2020 was presented by Italian Minister of the Environment Gian Luca Galletti and Minister of Infrastructure and Transport Graziano Delrio.<sup>2529</sup> The plan provides for a EUR 1.33 billion spending on preventive infrastructure measures aimed to counter the threat of floods in the most vulnerable cities.<sup>2530</sup>

Italy has taken action to mobilize long-term private financing for infrastructure during the monitoring period.

On 2 October 2015, the Italian Council of Ministers approved the strategy to improve broadband infrastructure countrywide, in coherence with the European Digital Agenda. The new strategy provides for the mix of private and public investment aiming to bridge the gap in digital services availability in Italy.<sup>2531</sup>

During the compliance period Italy has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

*Analyst: Andrei Sakharov*

### **Japan: +1**

Japan has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term financing for infrastructure from private sources.

In 2015, the Ministry of Land, Infrastructure, Transport and Tourism (MLIT), Narita International Airport Company and private transportation companies will jointly work in the Liaison Council to improve the accessibility at Narita Airport, looking ahead to the 2020 Tokyo Olympic and Paralympics Games as well.<sup>2532</sup>

Japan has taken actions to mobilize long-term financing for infrastructure from public sources.

Japan is planning investment in infrastructure in Asia in close collaboration with public and private sectors.<sup>2533</sup> The initiative is estimated at USD 800 billion per year. The Japan-led Asian Development Bank ADB estimates the region's infrastructure financing needs will exceed USD 8 trillion in 2020. Japan will provide resources to promote innovative infrastructure technologies through "new cooperative framework" between the Japan International Cooperation Agency, the country's foreign aid agency, and the ADB to strengthen public-private partnerships.<sup>2534</sup>

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<sup>2528</sup> Malpensa, il Ministro inaugura il restyling, Italian Ministry of Economy and Finance 20 April 2015. Access: 17 May 2015. <http://www.mit.gov.it/mit/site.php?p=cm&o=vd&id=3835>.

<sup>2529</sup> Dissesto idrogeologico. A Palazzo Chigi il via al piano di oltre 100 cantieri contro le alluvioni, Italian Government 6 August 2015. Access: 20 October 2015. <http://www.governo.it/Notizie/Presidenza/dettaglio.asp?d=79091>.

<sup>2530</sup> #italiasicura il Governo contro il dissesto idrogeologico, Italian Government 6 August 2015. Access: 20 October 2015. <http://www.governo.it/backoffice/allegati/79091-10465.pdf>.

<sup>2531</sup> Banda ultralarga e crescita digitale: approvati i Piani nazionali, Italian Government 2 October 2015. Access: 20 October 2015. [http://www.governo.it/GovernoInforma/Dossier/crescita\\_digitale/](http://www.governo.it/GovernoInforma/Dossier/crescita_digitale/).

<sup>2532</sup> The Joint Efforts for Further Improving the Accessibility at Narita Airport. Access: 22 April 2015. <http://www.mlit.go.jp/common/001086567.pdf>

<sup>2533</sup> Japan planning initiative to boost infrastructure investment in Asia. Access: 5 May 2015. <http://www.japantimes.co.jp/news/2015/05/04/national/politics-diplomacy/japan-planning-initiative-boost-quality-infrastructure-investment-asia/#.VVYB50hnXxo>

<sup>2534</sup> For initiatives recently for the overseas expansion of the urban transport sector. Access: 22 April 2015. <http://www.mlit.go.jp/common/001068938.pdf>

During the compliance period Japan has taken actions to mobilize long-term financing for infrastructure from both private and public sources. Thus, it has been awarded a score of +1.

*Analyst: Vitaly Nagornov*

### **Korea: +1**

Korea has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term financing for infrastructure from both public and private sources.

In accordance with the Work Plan 2015, Korean Ministry of Agriculture, Food, and Rural Affairs plans to scale up and modernize agricultural sector through information and communication technology infrastructure modernization in main production areas.<sup>2535</sup>

On 2 April 2015, the Honam High Speed Railway became operational. The new 183 km railway section connects Seoul and Gwangju allowing to travel between these cities in 90 minutes. “The Honam High Speed Railway marks a milestone in the development of the regional economy, too, by boosting the ease with which social & cultural exchanges and cooperation can take place,” — said Korean President Park Geun-hye at the opening ceremony.<sup>2536</sup>

On 9 April 2015, the Korean Government announced its decision to ease regulations for investors in the Saemangeum development project. The Saemangeum project is a state-funded land reclamation project which includes creating infrastructure, such as ports and roads. The government plans to ease employment regulations to match those imposed on foreign firms operating in Korea’s free economic zones, with an aim to encourage foreign direct investors to invest in the project.<sup>2537</sup>

On 28 May 2015, the Korean Ministry of Land, Infrastructure and Transport announced the 2015 comprehensive housing plan for residential stabilization with intention to build 434,000 houses, including 88,000 public houses, by the end of the year. The plan is to provide residential support to 1.26 million households.<sup>2538</sup>

During the compliance period Korea has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

*Analyst: Andrei Sakharov*

### **Mexico: +1**

Mexico has fully complied with the commitment on mobilizing long-term financing for infrastructure. It has mobilized the long-term financing for infrastructure from public sources.

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<sup>2535</sup> Work Plan, Korean Ministry of Agriculture, Food, and Rural Affairs. Access: 3 June 2015.

[http://english.mafra.go.kr/eng/list.jsp?group\\_id=1177&menu\\_id=1177&link\\_menu\\_id=1188&division=H&board\\_kind=&board\\_skin\\_id=&parent\\_code=&depth=0&tab\\_yn=](http://english.mafra.go.kr/eng/list.jsp?group_id=1177&menu_id=1177&link_menu_id=1188&division=H&board_kind=&board_skin_id=&parent_code=&depth=0&tab_yn=)

MAFRA, Announcing Detailed Action Plans for Measures for Agriculture as Future Growth, Korean Ministry of Agriculture, Food, and Rural Affairs 20 January 2015. Access: 3 June 2015.

[http://english.mafra.go.kr/eng/list.jsp?id=29162&pageNo=2&NOW\\_YEAR=2015&group\\_id=1001&menu\\_id=1020&link\\_menu\\_id=1020&division=B&board\\_kind=G&board\\_skin\\_id=G1&parent\\_code=1001&link\\_url=&depth=1&code=&link\\_target\\_yn=&menu\\_introduction=&menu\\_name=&popup\\_yn=&reference=&tab\\_yn=N](http://english.mafra.go.kr/eng/list.jsp?id=29162&pageNo=2&NOW_YEAR=2015&group_id=1001&menu_id=1020&link_menu_id=1020&division=B&board_kind=G&board_skin_id=G1&parent_code=1001&link_url=&depth=1&code=&link_target_yn=&menu_introduction=&menu_name=&popup_yn=&reference=&tab_yn=N)

<sup>2536</sup> High-speed rail contributes to balanced development: president, Korean Government 2 April 2015. Access: 3 June 2015.

<http://www.korea.net/NewsFocus/Policies/view?articleId=126653>.

<sup>2537</sup> Saemangeum eases regulations to attract investment, Korean government 9 April 2015. Access: 3 June 2015.

<http://www.korea.net/NewsFocus/Policies/view?articleId=126840>.

<sup>2538</sup> MOLIT announces 2015 comprehensive housing plan for residential stabilization, South Korean Ministry of Land, Infrastructure and Transport 28 May 2015. Access: 3 June 2015. <http://goo.gl/BWRjj1>.

On 2 December 2014, the first phase of one of the largest in Mexico gas pipe lines “Los Ramones” construction was accomplished in Nuevo León. “Los Ramones” is 116 kilometres long and is expected to increase by 50% Mexican import of natural gas for economic development of the country.<sup>2539</sup>

On 13 December 2014, 10 new roads were opened in the Mexican states of San Luis Potosí, Durango, Sinaloa, Estado de México, Puebla, Veracruz, Jalisco, Quintana Roo, Guanajuato, Baja California Sur y Coahuila. The total investment in their construction was USD 983 million.<sup>2540</sup>

On 17 February 2015, the Mexican Secretariat of Communications and Transportation announced an allocation of USD 33 million for finalizing three infrastructure facilities in Baja California Sur, including bridge Caduaño reconstruction and rural road Santa Rita a Puerto Chale modernization. The project is aimed to strengthen connectivity in the south of state.<sup>2541</sup>

On 10 March 2015, Mexican President Enrique Peña Nieto inaugurated the expanded and modernized belt way in San Luis Potosí which “would increase San Luis Potosí competitiveness and transform it into an important hub.” In his speech he also emphasized that the structural reforms in Mexico were aimed at mobilizing investment for various sectors.<sup>2542</sup>

On 21 September 2015, Mexican President Enrique Peña Nieto inaugurated the highway Salamanca-León with total duration of 79 kilometers. The highway will facilitate a delivery of the Mexican products to the US. The total investment in the highway construction was more than USD 200 million.<sup>2543</sup>

Mexico has mobilized the long-term financing for infrastructure from private sources.

Mexico’s comprehensive growth strategy adopted at the Brisbane G20 summit in November 2014<sup>2544</sup> contains a commitment “to foster investment in infrastructure through the implementation of the Financial Reform and the National Infrastructure Program” by improvement of capital market regulations, encouraging of the private sector participation in infrastructure through the National Infrastructure Fund to promote public private partnerships.

For 2014-2015 the Federal Electricity Commission (CFE) of Mexico announced tenders for 11 projects on natural gas transportation with total investment of about USD 300 million. The projects under the construction within the Mexican Comprehensive Strategy and these announced projects will increase the national gas pipeline system length by 54%.<sup>2545</sup> With private sector engagement, CFE plans to construct six power plants using natural gas with total investment of approximately USD 385 million and 4,600 megawatts capacity.<sup>2546</sup>

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<sup>2539</sup> Gasoducto “Los Ramones” Fase I. 2 December 2014. Date of assess: 23 February 2015.

<http://www.presidencia.gob.mx/gasoducto-los-ramones-fase-i/>.

<sup>2540</sup> Cumplido: 10 nuevas autopistas. 13 December 2014. Date of assess: 23 February 2015.

<http://www.presidencia.gob.mx/cumplido-10-nuevas-autopistas/>.

<sup>2541</sup> Obras de infraestructura aumentan la conectividad terrestre de Baja California Sur. 17 February 2015. Date of assess: 23 February 2015. <http://www.presidencia.gob.mx/obras-de-infraestructura-aumentan-la-conectividad-terrestre-de-baja-california-sur/>.

<sup>2542</sup> Modernización del Anillo Periférico de San Luis Potosí. Date of assess: 5 April 2015.

<http://www.presidencia.gob.mx/modernizacion-del-anillo-periferico-de-san-luis-potosi/>.

<sup>2543</sup> Inauguración de la Autopista Salamanca – León. 21 September 2015. Date of assess: 5 April 2015.

<http://www.gob.mx/presidencia/articulos/inauguracion-de-la-autopista-salamanca-leon-11573>.

<sup>2544</sup> Comprehensive Growth Strategy: Mexico. Date of assess: 23 February 2015. [https://g20.org/wp-content/uploads/2014/12/g20\\_comprehensive\\_growth\\_strategy\\_mexico.pdf](https://g20.org/wp-content/uploads/2014/12/g20_comprehensive_growth_strategy_mexico.pdf).

<sup>2545</sup> Plan de infraestructura impulsa incremento de gasoductos en 75%: CFE. Date of assess: 26 April 2015.

<http://www.obrasweb.mx/construccion/2015/03/13/plan-de-infraestructura-impulsa-incremento-de-gasoductos-en-75-cfe>.

<sup>2546</sup> Oportunidades de inversión para el sector energético. Date of assess: 5 April 2015.

<http://www.presidencia.gob.mx/oportunidades-de-inversion-para-el-sector-energetico/>.

On 8 September 2015, a package of economic bills for 2016 including an income and budget bill was presented to the Mexican Congress following to the instruction of Mexican President Enrique Peña Nieto. The documents include a number of measures aimed at encouraging investment.<sup>2547</sup> In particular these measures permit for a time an immediate deductibility of investment for SMEs, transport infrastructure and energy sector.<sup>2548</sup>

During the compliance period Mexico has taken actions to mobilize long-term financing for infrastructure from both private and public sources. Thus, it has been awarded a score of +1.

*Analyst: Elizaveta Safonkina*

### **Russia: +1**

Russia has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term public and private financing for infrastructure.

On 27 December 2014, the Government of the Russian Federation issued a decree №2744-p approving the investment projects by the JSC Russian Railways, a state company, aimed at improving railroad infrastructure and linkages with sea ports in the Russian Far East, North-West and Azov-Black Sea regions.<sup>2549</sup>

On 27 March 2015, the Government of the Russian Federation approved the decree to introduce the Agreement between Russia and China on natural gas shipments to State Duma for ratification. The agreement inter alia provides for the construction of a pipeline to transport natural gas into Chinese territory.<sup>2550</sup>

On 3 April 2015, following the meeting on the development of the Russian Far East, Russian President Vladimir Putin signed a list of instructions to the Government of the Russian Federation dealing with restoring the budget allocations that were earlier envisaged in the 2015 federal budget for the construction (reconstruction) of transportation infrastructure facilities: airports in Khabarovsk, Blagoveshchensk and Yakutsk and an air terminal in Magadan within the framework of the Federal Targeted Programme Developing Russia's Transport System (2010–2020).<sup>2551</sup> During the meeting the president and the ministers discussed the planned measures on priority development territories which provide for attraction of private, including foreign, investments to the region's development.<sup>2552</sup> The Government received instructions to urgently consider increasing funding from the federal budget of the investment projects planned on the territory of the Russian Far East and the priority development areas to be created in the region, as well as funding for the construction of energy infrastructure facilities and seaports.<sup>2553</sup>

On 16 April 2015, the Government of the Russian Federation approved the distribution of subsidies for 2015 on the implementation of the federal program “Sustainable development of rural territories in 2014-2017 and until 2020.” According to a draft government decree, 4.5 billion rubles of federal budget funds will be spent

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<sup>2547</sup> Propuesta del Paquete Económico 2016. 8 September 2015. Date of assess: 3 October 2015.

<http://www.gob.mx/presidencia/articulos/propuesta-del-paquete-economico-2016>.

<sup>2548</sup> 16 claves del Paquete Económico 2016. 8 September 2015. Date of assess: 4 October 2015.

<http://www.cnnexpansion.com/economia/2015/09/08/las-claves-del-paquete-economico-2016>.

<sup>2549</sup> On the JSC Russian Railways investment projects, Russian Government 27 March 2015. Access: 11 June 2015.

<http://government.ru/docs/16441/>.

<sup>2550</sup> On introduction to the State Duma draft law on ratification of the Agreement between the governments of Russia and China on cooperation in natural gas shipment to PRC by the “Eastern route”, Russian Government 27 March 2015. Access: 11 June 2015. <http://government.ru/media/files/CK1aOi11Evs.pdf>.

<sup>2551</sup> Instructions following meeting on development of Russian Far East. President of Russia 17 April 2015. Access: 11 June 2015.

<http://en.kremlin.ru/acts/news/49275>.

<sup>2552</sup> Meeting on developing the Russian Far East, President of Russia 3 April 2015. Access: 11 June 2015.

<http://en.kremlin.ru/events/president/transcripts/49084>.

<sup>2553</sup> Instructions following meeting on development of Russian Far East. President of Russia 17 April 2015. Access: 11 June 2015.

<http://en.kremlin.ru/acts/news/49275>.

in 2015 on improving living conditions of people in rural areas, and 4.33 billion rubles will be allocated towards construction of social and engineering infrastructure facilities.<sup>2554</sup>

On 16 October 2015, Russia and Pakistan signed an intergovernmental agreement to build the “North-South” gas pipeline from Karachi to Lahore. The project will be implemented by Russian company “PT — Global Resources,” part of the Rostec state corporation.<sup>2555</sup>

During the compliance period Russia has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

*Analyst: Andrei Sakharov*

### **Saudi Arabia: +1**

Saudi Arabia has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term public and private financing for infrastructure.

Saudi Arabia plans a USD 100 billion investment until 2020 to upgrade and future-proof the Kingdom’s infrastructure, including 2 ports construction and operations, air aviation developments with the first planned private airport, major rail expansion, road design and supervision of new connections and expansions.<sup>2556</sup>

During the compliance period Saudi Arabia has taken actions to mobilize long-term financing for infrastructure from public and private sources. Thus, it is awarded a score of +1.

*Analyst: Vitaly Nagornov*

### **South Africa: +1**

South Africa has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term public financing for infrastructure.

On 19 March 2015, South African President Jacob Zuma unveiled 95 electric locomotives assembled at the Transnet Engineering Koedoespoort Plant in Pretoria as part of ‘the country’s massive infrastructure rollout programme’. The locomotives are part of Transnet’s Market Demand Strategy designed to ‘upgrade and modernise their infrastructure and assets to ensure effective and efficient logistics for the benefit of the South African economy’.<sup>2557</sup>

On 30 April 2015, South African President convened a meeting of the Presidential Infrastructure Coordinating Commission (PICC). Participants discussed the progress of construction across the full public infrastructure project pipeline, organised through 18 major Strategic Integrated Projects. It was reported that more than 220,000 direct jobs were supported by the projects currently coordinated by the PICC, covering road-build, ports, rail lines, social infrastructure (clinics, hospitals, schools, colleges and universities), energy-plants, dams and pipelines, broadband rollouts and household connections (electricity, water, sanitation and communications).<sup>2558</sup>

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<sup>2554</sup> Materials to the Government’s meeting on 16 April 2015, Russian Government 16 April 2015. Access: 11 June 2015. <http://government.ru/announcements/17677/>.

<sup>2555</sup> Russia and Pakistan signed an intergovernmental agreement on gas pipeline construction, Russian Energy ministry 16 October 2015. Access: 21 October 2015. [http://minenergo.gov.ru/press/min\\_news/3553.html](http://minenergo.gov.ru/press/min_news/3553.html).

<sup>2556</sup> Saudi Transtec 2015. Access: 17 May 2015. <http://www.sauditranstec.com>

<sup>2557</sup> The Presidency Annual Report 2014/2015. <http://www.thepresidency.gov.za/MediaLib/Downloads/Home/Publications/AnnualReports/The%20Presidency%20Annual%20Report%202014-15.pdf>

<sup>2558</sup> President Zuma convenes the Presidential Infrastructure Coordinating Commission, 30 April 2015 <http://www.thepresidency.gov.za/pebble.asp?relid=19617>

South Africa has taken actions to mobilize long-term financing for infrastructure from public and private sources. Thus it has been awarded a score of +1.

*Analyst: Lyudmila Tarasenko*

### **Turkey: +1**

Turkey has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term private financing for infrastructure.

On 11 December 2014, Turkish deputy prime minister Ali Babacan delivered a speech outlining the G20 Turkish presidency priorities. He particularly stressed the commitment of the Turkish government to address a substantial need for investments, especially for infrastructure through introducing concrete and ambitious investment strategies related both to public and private investment.<sup>2559</sup>

On 26 March 2015, the Turkish government's representatives informed on the plans to make the country a member of the China-led Asian Infrastructure and Investment Bank (AIIB), which was established by the Chinese government with the aim to attract financing for infrastructure in the Asian region.<sup>2560</sup> Later on, Turkey was approved as a founding member of the AIIB.<sup>2561</sup>

On 28-29 April 2015, the Turkish ministry of health co-organized the PPP Healthcare Summit in Istanbul. One of the issues discussed during the event was the public sector's role in mobilizing finance for infrastructure investment and designing relevant government policies.<sup>2562</sup>

As of June 2015, a number of PPP infrastructure projects worth USD 12.5 billion were in the process of implementation in Turkey, allowing the country to be ranked second among 139 emerging economies in terms of private participation in infrastructure investment.<sup>2563</sup>

Turkey has taken actions to mobilize long-term public financing for infrastructure.

On 28 November 2014, the Turkish government revealed its plans to invest EUR 10 billion in developing railway transport. In particular, it plans to conduct network modernisation works, construct 10,000 new kilometres of high-speed rail lines and 4,000 km of conventional lines.<sup>2564</sup>

On 3 January 2015, Turkey's Ministry of Health informed on launching in 2015 new infrastructure reforms aimed at transformation of healthcare infrastructure (city hospitals, cancer research institutes, domestic production of drugs and vaccination, stem cell coordination center, new clinics and a campaign to fight obesity).<sup>2565</sup>

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<sup>2559</sup> Deputy Prime Minister Ali Babacan's Speech at the G20 Finance and Central Bank Deputies Meeting, G20 Turkey 2015 17 December 2014. Access: 27 April 2015. <https://g20.org/deputy-prime-minister-ali-babacans-speech-g20-finance-central-bank-deputies-meeting/#>.

<sup>2560</sup> Turkey plans to join China-led Asian infrastructure bank: Treasury, Daily News 26 March 2015. Access: 28 April 2015. <http://www.hurriyetdailynews.com/turkey-plans-to-join-china-led-asian-infrastructure-bank-treasury.aspx?pageID=238&nID=80226&NewsCatID=346>.

<sup>2561</sup> China: Countries gather for AIIB signing ceremony, Anadolu Agency 29 June 2015. Access: 21 October 2015. <http://www.aa.com.tr/en/economy/china-countries-gather-for-aiib-signing-ceremony/31403>.

<sup>2562</sup> PPP Healthcare Summit, Ministry of Health of Turkey 21 February 2015. Access: 30 April 2015. <http://www.saglik.gov.tr/TR/dosya/1-96566/h/phsbrochure290315.pdf>.

<sup>2563</sup> Turkey ranks second in PPP investment projects – World Bank, Invest in Turkey 10 June 2015. Access: 21 October 2015. <http://www.invest.gov.tr/en-US/infocenter/news/Pages/100615-turkey-ranks-second-in-ppp-infrastructure-projects.aspx>.

<sup>2564</sup> Turkey to make major investment in rail, International Transport Journal 28 November 2014. Access: 28 April 2015. <http://www.transportjournal.com/de/home/news/artikeldetail/turkey-to-make-major-investment-in-rail-infrastructure.html>.

<sup>2565</sup> Major changes to Turkey's health infrastructure in 2015, Daily Sabah Turkey 3 January 2015. Access: 27 April 2015. <http://www.dailysabah.com/nation/2015/01/03/major-changes-to-turkeys-health-infrastructure-in-2015>.



On 18 April 2015, President Recep Tayyip Erdoğan attended the promotional event “51st Presidential Cycling Tour of Turkey.” Speaking at the event, the president mentioned: “We cannot say that we have a good infrastructure for bicycle riders, but I hope that we will rapidly improve the infrastructure for bicycle riders and enhance the love for cycling.”<sup>2566</sup>

During the compliance period Turkey has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

*Analyst: Nadezhda Sporysheva*

### **United Kingdom: +1**

The United Kingdom has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term public and private financing for infrastructure.

On 2 December 2014, the UK government published the National Infrastructure Plan 2014. According to this document, infrastructure facilities worth GBP 277 were under construction at that moment. The infrastructure development strategy up to 2020 and beyond provides for GBP 15 billion of public investment in the Strategic Road Network as part of a new Road Investment Strategy which will include undertaking over 100 major schemes, a GBP 2.3 billion programme of flood investment investing in over 1,400 schemes to protect at least 300,000 homes, a GBP 38 billion Network Rail delivery programme, and continued support for digital infrastructure. Overall, according to the refreshed National Infrastructure Pipeline, around GBP 411 billion of investment across the public and private sectors is planned by 2020-21, with GBP 101 billion coming from public sources, and GBP 46 billion from a mix of public and private sources.<sup>2567</sup> Private investment are supported through the ongoing UK Guarantees Scheme and other financing vehicles.<sup>2568</sup>

On 12 February 2015, the UK Infrastructure Act came into force. The Act turned the Highways Agency into a government-owned company, Highways England, with stable long term funding, and reduced a number of administrative barriers in infrastructure sector.<sup>2569</sup>

On 18 March 2015, the UK government announced the digital communications infrastructure strategy. The document set the goals for telecommunications infrastructure sector development and introduced a number of initiatives to attract appropriate private investment.<sup>2570</sup>

During the compliance period the UK has taken actions to mobilize long-term financing for infrastructure from both public and private sources. Thus, it is awarded a score of +1.

*Analyst: Andrey Shelepov*

### **United States: +1**

The United States has fully complied with the commitment on infrastructure. It has taken steps to mobilize long-term financing for infrastructure from both private and public sources.

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<sup>2566</sup> President Erdoğan Attends Promotional Event "the 51st Presidential Cycling Tour of Turkey", Presidency of the Republic of Turkey 18 April 2015. Access: 28 April 2015. <http://www.tccb.gov.tr/news/397/92991/president-erdogan-attends-promotional-event-the-51st-presidential-cycling-tour-of-turkey.html>.

<sup>2567</sup> National Infrastructure Pipeline July 2015, UK Government 20 July 2015. Access date: 11 November 2015. <https://www.gov.uk/government/publications/national-infrastructure-pipeline-july-2015>.

<sup>2568</sup> National Infrastructure Plan 2014, UK Government 2 December 2014. Access date: 17 April 2015. <https://www.gov.uk/government/publications/national-infrastructure-plan-2014>.

<sup>2569</sup> Infrastructure Act will get Britain building, UK Government 12 February 2015. Access date: 17 April 2015. <https://www.gov.uk/government/news/infrastructure-act-will-get-britain-building>.

<sup>2570</sup> The digital communications infrastructure strategy, UK Government 18 March 2015. Access date: 17 April 2015.

<https://www.gov.uk/government/publications/the-digital-communications-infrastructure-strategy/the-digital-communications-infrastructure-strategy>.

On 16 January 2015, the Water Infrastructure and Resiliency Finance Center of the US Environmental Protection Agency was created to support the Build America Investment Initiative. The new centre will explore new financial instruments, create opportunities for public-private partnerships and support communities to develop sustainable financial sources for water infrastructure projects.<sup>2571</sup>

On 20 February 2015, US Department of Transportation Secretary Anthony Foxx completed a four-day bus tour through five states to call Congress to act on the long-term transportation bill. During the tour he visited universities, manufacturers and different infrastructure facilities.<sup>2572</sup>

On 30 March 2015, Anthony Foxx sent to Congress a six-year USD 478 billion transportation reauthorization proposal or Grow America Act aimed at modernizing the US infrastructure. This act will increase investment in all forms of surface transportation by 45% and facilitate partnerships between state, local and private investors.<sup>2573</sup>

In the previous six years, 32 short-term funding extensions have failed to adequately modernize the aging U.S. infrastructure.<sup>2574</sup>

On 22 September 2015, the U.S. Department of Transportation announced that beginning October 2015, agencies that are important actors of permitting, reviewing and funding processes in the sphere of infrastructure must report a common set of project schedule metrics for infrastructure projects. This will increase the speed of decision-making and improve agency coordination.<sup>2575</sup>

On 29 September 2015, the U.S. Department of Transportation opened its new Build America Transportation Investment Center (BATIC), which had been created in 2014 in the framework of the Build America Investment Initiative. The aim of BATIC is to attract private capital to form public private partnerships in the sphere of infrastructure. Activities of the new center will improve coordination of states, municipalities and infrastructure project sponsors, facilitate funding as well as improve access to procedural, permitting and other information.<sup>2576</sup>

The United States has taken actions to promote long-term funding for infrastructure from both private and public sources. Thus, it has been awarded a score of +1.

*Analyst: Tatiana Lanshina*

## **European Union: +1**

The European Union has fully complied with the commitment on infrastructure. It has taken actions to mobilize long-term financing for infrastructure from private sources.

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<sup>2571</sup> Water Infrastructure and Resiliency Finance Center, the U.S. Environmental Protection Agency 16 January 2015. Access: 30 April. <http://water.epa.gov/infrastructure/waterfinancecenter.cfm>.

<sup>2572</sup> Secretary Foxx Calls on Congress to Invest in America's Infrastructure, U.S. Department of Transportation 20 February 2015. Access: 27 April 2015. <http://www.dot.gov/briefing-room/secretary-foxx-calls-congress-invest-america%E2%80%99s-infrastructure>.

<sup>2573</sup> Secretary Foxx Sends Six-Year Transportation Bill to Congress, U.S. Department of Transportation 30 March 2015. Access: 27 April 2015. <http://www.dot.gov/briefing-room/secretary-foxx-sends-six-year-transportation-bill-congress>.

<sup>2574</sup> U.S. Transportation Secretary Anthony Foxx Unveils President's Bold \$94.7 Billion Investment in America's Infrastructure Future, U.S. Department of Transportation 2 February 2015. Access: 20 February 2015. <http://www.dot.gov/briefing-room/us-transportation-secretary-anthony-foxx-unveils-president%E2%80%99s-bold-947-billion>.

<sup>2575</sup> Federal Infrastructure Permitting Dashboard, U.S. Department of Transportation 22 September 2015. Access: 10 October 2015. <https://www.transportation.gov/briefing-room/obama-administration-initiatives-accelerate-infrastructure>.

<sup>2576</sup> U.S. Transportation Secretary Foxx Unveils Build America Transportation Investment Center, U.S. Department of Transportation 29 September 2015. Access: 10 October 2015. <https://www.transportation.gov/briefing-room/us-transportation-secretary-foxx-unveils-build-america-transportation-investment>.

On 13 January 2015, the European Commission adopted the legislative proposal for the European Fund for Strategic Investments, which will be established in partnership with the European Investment Bank. The fund will mobilize at least USD 353 billion in private and public investment across the European Union to support strategic investments, including broadband and energy infrastructure. A European Investment Advisory Hub was also set to help with project preparation and development across the European Union.<sup>2577</sup>

On 18 February 2015, the European Commission launched the project to unlock funding for Europe's businesses and to stimulate growth in the EU's members with the creation of the Capital Markets Union. The Capital Markets Union will help to break down the barriers for cross-border investments in the EU and improve access to finance for all infrastructure projects across Europe.<sup>2578</sup>

On 10 March 2015, the European Parliament supported the new investment framework European Long-Term Investment Funds designed to attract investors who want to invest into long-term projects relating to energy, transport but also social housing, schools and hospitals.<sup>2579</sup>

On 25 March 2015, the European Commission committed to review the current telecoms and media rules to make them fit for new challenges to encourage private investment in this infrastructure.<sup>2580</sup>

On 30 June 2015, the European Commission announced that EUR 550 million will be made available for projects that will contribute to end energy isolation and to eliminate energy bottlenecks in the European energy market. This funding has to act as a catalyst for attracting additional financing both from private and public investors as the amount of EU support in the projects cannot exceed 50% of their costs.<sup>2581</sup>

The EU has taken actions to mobilize long-term financing for infrastructure from public sources.

On 26 November 2014, the European Commission announced an investment plan to incentivize economic growth and employment in Europe. The plan includes the creation of a new European Fund for Strategic Investments, guaranteed with public money, to mobilize at least USD 394 billion of additional investment over the next three years (2015-2017) with the focus on infrastructure, especially broadband and energy networks and transport infrastructure in industrial centres.

On 15 January 2015, the European Commission published nine studies which identified transport infrastructure development needs which represent approximately USD 812 billion of financial investment until 2030.<sup>2582</sup>

On 9 February 2015, representatives of Austria, Bulgaria, Croatia, Greece, Hungary, Italy, Romania, Slovenia and Slovakia and European Commission Vice-President for Energy Union Maroš Šefčovič and Commissioner for Climate Action and Energy Miguel Arias Cañete held the first meeting of the Central East South Europe Gas Connectivity High Level Group in Sofia to establish a regional priority infrastructure

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<sup>2577</sup> Delivery of €315 billion Investment Plan on track: Commission presents law for the European Fund for Strategic Investments, European Commission 13 January 2015. Access: 18 April 2015. [http://europa.eu/rapid/press-release\\_IP-15-3222\\_en.htm](http://europa.eu/rapid/press-release_IP-15-3222_en.htm)

<sup>2578</sup> Unlocking Funding for Europe's Growth - European Commission consults on Capital Markets Union, European Commission 18 February 2015. Access: 18 April 2015. [http://europa.eu/rapid/press-release\\_IP-15-4433\\_en.htm](http://europa.eu/rapid/press-release_IP-15-4433_en.htm)

<sup>2579</sup> Commissioner Hill welcomes agreement reached in European Parliament on Long Term Investment Funds, European Commission 10 March 2015. Access: 18 April 2015. [http://europa.eu/rapid/press-release\\_IP-15-4572\\_en.htm](http://europa.eu/rapid/press-release_IP-15-4572_en.htm)

<sup>2580</sup> Digital Single Market Strategy: European Commission agrees areas for action, European Commission 25 March 2015. Access: 18 April 2015. [http://europa.eu/rapid/press-release\\_IP-15-4653\\_en.htm](http://europa.eu/rapid/press-release_IP-15-4653_en.htm)

<sup>2581</sup> Internal energy market: Commission releases €550 million for cross-border European networks, European Commission 30 June 2015. Access: 10 October 2015. [http://europa.eu/rapid/press-release\\_IP-15-5281\\_en.htm](http://europa.eu/rapid/press-release_IP-15-5281_en.htm)

<sup>2582</sup> Commission identifies the infrastructure priorities and investment needs for the Trans-European Transport Network until 2030, European Commission 15 January 2015. Access: 18 April 2015. [http://europa.eu/rapid/press-release\\_IP-15-3341\\_en.htm](http://europa.eu/rapid/press-release_IP-15-3341_en.htm)

roadmap and advance its implementation in order to develop missing infrastructure and improve security of gas supplies.<sup>2583</sup>

On 13 February 2015, the European Commission adopted 40 new programmes under the European Cohesion Policy to support economic development and social cohesion across the European Union. These programs include those ones realized through the Cohesion Fund which was set up to provide a financial contribution to projects in the fields of environment and trans-European networks in the area of transport infrastructure.<sup>2584</sup>

On 26 March 2015, the European Commission Vice-President Šefčovič and Commissioner Bulc met with Transport Ministers from Czech Republic, Hungary, Poland, Slovakia and Austria, to discuss interconnections in Central Europe. They also discussed the possibilities of using the European Fund for Strategic Investment for regional transport initiatives and signed a Memorandum of Cooperation on the development of transportation infrastructure.<sup>2585</sup>

On 15 April 2015, Commissioner for Regional Policy Corina Crețu visited Romania to discuss the adoption of the Large Infrastructure Operational Programme, an investment package of nearly USD 10 billion for transport and energy projects in the country. Romania will receive nearly USD 24 billion from European Cohesion Policy funds for 2014-2020.<sup>2586</sup>

On 14 July 2015, EU Member States agreed to invest EUR 150 million to 20 key trans-European energy infrastructure projects. 11 projects will be in the gas sector with financial aid worth EUR 80 million and nine projects will be in the electricity sector with financial aid worth EUR 70 million.<sup>2587</sup>

During the compliance period European Union has taken actions to mobilize long-term financing for infrastructure from both private and public sources. Thus, it has been awarded a score of +1.

*Analyst: Andrei Sakharov*

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<sup>2583</sup> Joint Press Statement by Ministers and Representatives of Austria, Bulgaria, Croatia, Greece, Hungary, Italy, Romania, Slovenia and Slovakia and the European Commission, European Commission 9 February 2015. Access: 18 April 2015. [http://europa.eu/rapid/press-release\\_STATEMENT-15-4281\\_en.htm](http://europa.eu/rapid/press-release_STATEMENT-15-4281_en.htm)

<sup>2584</sup> Cohesion Policy: Commission commits more than 66 billion euro to promote economic development across Europe, European Commission 13 February 2015. Access: 18 April 2015. [http://europa.eu/rapid/press-release\\_IP-15-4425\\_en.htm](http://europa.eu/rapid/press-release_IP-15-4425_en.htm)

<sup>2585</sup> Vice-President Šefčovič and Commissioner Bulc meet with five Transport Ministers to further develop transport infrastructure in Central Europe, European Commission 25 March 2015. Access: 18 April 2015. [http://europa.eu/rapid/press-release\\_MEX-15-4692\\_en.htm](http://europa.eu/rapid/press-release_MEX-15-4692_en.htm)

<sup>2586</sup> Commissioner Corina Crețu in Romania, European Commission 15 April 2015. Access: 18 April 2015. [http://europa.eu/rapid/press-release\\_MEX-15-4784\\_en.htm](http://europa.eu/rapid/press-release_MEX-15-4784_en.htm)

<sup>2587</sup> Energy: EU invests €150 million in energy infrastructure, European Commission 14 July 2015. Access: 10 October 2015. [http://europa.eu/rapid/press-release\\_IP-15-5362\\_en.htm](http://europa.eu/rapid/press-release_IP-15-5362_en.htm)