

# REPORTS OF OBSERVANCE OF STANDARDS AND CODES (ROSCs) AND FINANCIAL SYSTEM STABILITY ASSESSMENTS (FSSAs)

| COUNTRY                | COMPLETED AND PUBLISHED ROSC MODULES/FSSA <sup>1</sup> |                            |  |                            |                      |                              |                         |                    |   |                    |                    |   |                                |  |
|------------------------|--|----------------------------|--|----------------------------|----------------------|------------------------------|-------------------------|--------------------|---|--------------------|--------------------|---|--------------------------------|--|
|                        | Data Dissemination <sup>2</sup>                        | Fiscal Transparency        | Monetary & Financial Policy Transparency | Banking Supervision        | Insurance Regulation | Securities Market Regulation | Payment Systems         | AML/CFT            | Insolvency and Creditor Rights <sup>3</sup> | Accounting         | Auditing           | Corporate Governance                    | FSSA Completed                 | Number of ROSCs Published <sup>4</sup> |
| Argentina <sup>5</sup> | 03-99 (S)  | 03-99                      | 03-99 / *                                | 03-99 / *                  | *                    | *                            | *                       |                    | 06-02                                       |                    |                    |   | *                              |  |
| Australia              | 03-99 (S)  | 03-99                      | 03-99                                    | 10-06                      | 10-06                | 10-06                        | 10-06                   | 10-05              | **  | **                 | **                 | **                                      | 10-06                          | 8/8                                    |
| Brazil                 | (S)  | 12-01                      | 12-02 <sup>@</sup>                       | 12-02 <sup>@</sup>         | 12-02 <sup>@</sup>   | 12-02 <sup>@</sup>           | 12-02 <sup>@</sup>      | 12-02 <sup>@</sup> | 12-02                                       | 12-02 <sup>@</sup> | 12-02 <sup>@</sup> | 01-01 <sup>@</sup> / 07-02 <sup>@</sup> | 12-02                          | 2/11                                   |
| Canada                 | 10-03 (S)  | 03-02                      | 02-00 <sup>@</sup>                       | 02-00 <sup>@</sup>         | 02-00 <sup>@</sup>   | 02-00 <sup>@</sup>           | 02-00 <sup>@</sup>      |                    |   |                    |                    |   | 02-00                          | 7/7                                    |
| China                  | (G)  |                            |  |                            |                      |                              |                         |                    |   |                    |                    |   | FSAP self-assessment completed |  |
| France                 | 10-03 (S)<br>Updated Nov 2005                          | 10-00+<br>Updated Nov 2004 | 10-00+<br>Updated Oct 2004               | 11-04                      | 11-04                | 11-04                        | 11-04                   | 11-04              |   |                    |                    |   | 11-04                          | 8/8                                    |
| Germany                | 03-00 (S)  | 08-03                      | 10-03                                    | 10-03                      | 10-03                | 10-03                        | 10-03                   | 07-04              |   |                    |                    |   | 10-03                          | 7/7                                    |
| India                  | 03-04 (S)  | 02-01                      | 06-01 <sup>@</sup>                       | 06-01 <sup>@</sup>         | **                   | 06-01 <sup>@</sup>           | 06-01 <sup>@</sup>      |                    | 06-04                                       | 12-04              | 12-04              | 01-01<br>01-04                          | 05-01                          | 5                                      |
| Indonesia              | 06-00 <sup>@</sup>                                     | 09-06 <sup>@</sup>         | ^^                                       | **                         | *                    | *                            | *                       |                    |   | **                 | **                 | @                                       |                                | 3                                      |
| Italy                  | 10-02 (S)  | 02-06                      | 03-06                                    | 03-06                      | 03-06                | 03-06                        | 03-06                   | 02-06              |   |                    |                    |   | 03-06                          | 11/11                                  |
| Japan                  | (S)  | 07-04                      | 08-03 <sup>@</sup>                       | 08-03 <sup>@</sup>         | 08-03 <sup>@</sup>   | 08-03 <sup>@</sup>           | 08-03 <sup>@</sup>      | 06-04              |   |                    |                    |   | 08-03                          | 7/7                                    |
| Korea                  | 05-03 (S)  | 01-01                      | 03-03 <sup>@</sup>                       | 03-03 <sup>@</sup>         | 03-03 <sup>@</sup>   | 03-03 <sup>@</sup>           | 03-03 <sup>@</sup>      | 03-03 <sup>@</sup> | *   | 06-04              | 06-04              | 03-03 <sup>@</sup>                      | 03-03                          | 11/11                                  |
| Mexico                 | 06-03 (S)  | 09-02                      | 10-01 <sup>@</sup>                       | 10-01 <sup>@</sup><br>*    | 10-01 <sup>@</sup>   | 10-01 <sup>@</sup><br>*      | 10-01 <sup>@</sup><br>* | 10-05              |   | 03-04              | 03-04              | 09-03                                   | 10-01<br>Updated Sep 2006      | 11/11                                  |
| Russia                 | 05-04 (S)  | 09-04                      | 05-03 <sup>@</sup>                       | 05-03 <sup>@</sup>         | 09-02 <sup>@</sup>   | 09-02 <sup>@</sup>           | 09-02 <sup>@</sup>      | 04-03 <sup>@</sup> | 04-03 <sup>@</sup>                          | 01-03 <sup>@</sup> | 01-03 <sup>@</sup> | 09-02 <sup>@</sup> / 12-03              | 12-03                          |  |
| Saudi Arabia           |  |                            | <sup>@</sup> 05-03+                      | <sup>@</sup> 01-04+        | *                    | *                            | <sup>@</sup> 01-04+     | 09-03              |   | *                  | *                  |   | 11-04                          | 3/4                                    |
| South Africa           | 10-01 (S)  | 06-02                      | 02-00 <sup>@</sup>                       | 02-00 <sup>@</sup>         | 02-00 <sup>@</sup>   | 02-00 <sup>@</sup>           | 02-00 <sup>@</sup>      | 04-04              | 07-03                                       | 04-03              | 04-03              | 03-02                                   | 02-00                          | 10/11                                  |
| Turkey                 | 03-02 (S)  | 06-00+ / 03-06             | *  | *                          |                      | *                            | *                       |                    | 10-02                                       | *                  | *                  | 12-00                                   | *                              | 4                                      |
| U.K.                   | 03-99 (S)  | 03-99                      | 03-99 / 02-03 <sup>@</sup>               | 03-99 / 02-03 <sup>@</sup> | 02-03 <sup>@</sup>   | 02-03 <sup>@</sup>           | 02-03 <sup>@</sup>      | 02-03 <sup>@</sup> | *   | *                  | *                  | *                                       | 02-03                          | 8/8                                    |
| U.S.A.                 | (S)  | 08-03                      | **                                       | **                         | **                   | **                           | **                      | 06-06              |   | **                 |                    | **                                      |                                | 2/2                                    |
| E.U.                   |  |                            | 10-01                                    |                            |                      |                              | 10-01                   |                    |   |                    |                    |   |                                | 2/2                                    |

Total = 19 countries. \*Underway/Committed. \*\*Self-assessments completed and published, but not subject to detailed examination by IMF staff. <sup>@</sup> Compliance assessed under FSAP. + Updated subsequently.

<sup>1</sup> Six ROSC modules (monetary and fiscal transparency, banking supervision, insurance regulation, securities markets regulation, payment systems and AML/CFT) that are typically part of the FSAP are attached to - and when published, published with - the FSSA. The other ROSC modules are published separately.

<sup>2</sup> Along with the date of completion of data dissemination ROSCs, 'S' and 'G' denote countries that have metadata available on the SDDS and GDDS websites, respectively.

<sup>3</sup> This standard has not yet been finalized; preliminary ROSCs are based on the World Bank's *Principles and Guidelines for Effective Insolvency and Creditor Rights Systems*.

<sup>4</sup> Counts only publication of IMF- or World Bank-led ROSCs. <sup>5</sup> No update for 2006. ^^ Assessment done by Oxford Analytica Ltd. in November 2005.